

SPECULAR MARKETING & FINANCING LTD.

REG. OFFICE: EC-4052, 4th Floor, Bharat Diamond Bourse, BKC, Bandra East, Mumbai - 400051

PHONE: 23682859 EMAIL: specmkt@gmail.com

CIN NO. L51900MH1985PLC034994

29.05.2019

Scrip Code No. 512153

To
Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Sub: Outcome of the Board Meeting held on 29th May, 2019

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Wednesday, the 29th May, 2019 have approved and taken on record the Audited Financial Results for the 4th Quarter and the year ended 31st March, 2019

Attached herewith following pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015.

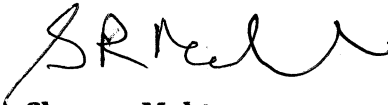
- 1) Audited Financial Results for the 4th Quarter ended and the year ended 31st March, 2019 along with the statement of Assets and Liabilities as at the half year ended 31st March, 2019.
- 2) The Auditors' Report on Financial Result and
- 3) Declaration by the Managing Director of the Company.

The meeting of the Board of Directors commenced at 10.30 am and concluded at 12.30 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you
Yours faithfully
For **Specular Marketing & Financing Ltd**



Shreyas Mehta
Managing Director

Encl: As Above

SPECULAR MARKETING & FINANCING LIMITED

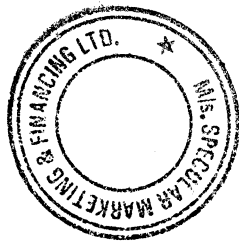
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH , 2019
 (Rs. in actual)

Particulars	Quarter Ended			Year Ended	Year Ended
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income					
(a) Revenue from operations (Net of Excise duty)	-	-	-	-	-
(b) Other income	103	-	7,162	3,460	28,389
Total Income from Operations (net)	103	-	7,162	3,460	28,389
2. Expenses					
(b) Purchases of Stock-in-Trade	-	-	-	-	-
(c) Changes in inventories of finished goods. work-in-progress and stock-in-trade	-	-	-	-	-
(D) Employee benefits expense	10,025	-	-	10,025	-
(E) Finance cost.	-	-	-	-	-
(F) Depreciation and amortization expense	9	10	14	39	47
(g) Other expenses	3,79,722	26,563	3,53,517	8,68,037	8,54,200
Total expenses	3,89,756	26,573	3,53,531	8,78,101	8,54,247
3 .Profit /(Loss) from operations before exceptional items and tax (1-2)	(3,89,653)	(26,573)	(3,46,369)	(8,74,641)	(8,25,858)
4. Exceptional items	-	-	-	-	-
5. Profit/(Loss) before tax (3+ 4)	(3,89,653)	(26,573)	(3,46,369)	(8,74,641)	(8,25,858)
6. Tax expense:					
(a) Current	-	-	-	-	-
(b) Deferred	-	-	-	-	-
7. Net Profit /(Loss) after tax (5-6)	(3,89,653)	(26,573)	(3,46,369)	(8,74,641)	(8,25,858)
8. Other Comprehensive Income	-	-	-	-	-
(A) I. Item that will not be reclassified to Profit & Loss	-	-	-	-	-
II. Income tax relating to item that will not be reclassified to Profit & Loss	-	-	-	-	-
(B) Items that will be re classified to profit & Loss	-	-	-	-	-
9.Total Comprehensive Income Income (7+8)	(3,89,653)	(26,573)	(3,46,369)	(8,74,641)	(8,25,858)
10.Paid up Equity share Capital (Face Value of Rs. 10 Per Equity Share)	2480000	2480000	2480000	2480000	2480000
11. Basic & Diluted Earning per share Rs. 10 each	(1.57)	(0.11)	(1.40)	(3.53)	(3.33)

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For Specular Marketing & Financing Limited

[Signature]
Director

SPECULAR MARKETING & FINANCING LIMITED

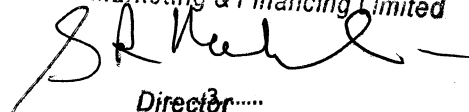
CIN NO. L51900MH1985PLC034994

REG. OFFICE: HARI NIVAS, 2ND FLOOR, 26, MAMA PARMANAND MARG, OPERA HOUSE, MUMBAI - 400004
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019 (Rs. in actual)

	Particulars	Standalone	
		AS AT 31/03/2019	AS AT 31/03/2018
		Audited	Audited
ASSETS			
1 NON-CURRENT ASSETS			
a. Property ,Plant & Equipment	177	216	
b. Capital Work -in Progress	-	-	
c. investment Properties	-	-	
d. Goodwill	-	-	
e. Intangible Assets	-	-	
f. Intangible Assets under development	-	-	
g. Financial Assets	-	-	
1. Investments	-	-	
a. Investment in subdaires	-	-	
b. Investment in associates	-	-	
c. Other Investments	-	4,82,260	
h. Differed assets (net)	-	-	
i. Income tax assets (net)	-	-	
j. Other assets	-	-	
Total non current assets	177	4,82,476	
2 Current Assets			
a. Financial Assets	-	-	
i. Investments	-	-	
ii. Trade Recevables	49,99,807	50,37,030	
iii. Cash and cash equivalents	30,378	78,112	
iv. Bank Balalnce Other then (ii) above	-	-	
v. Other Financial Assets	-	-	
b. Others Assets	-	-	
v) Other Financial Assets	-	2,000	
Total current assets	50,30,185	51,17,142	
TOTAL - ASSETS (1+2)	50,30,362	55,99,618	
EQUITY AND LIABILITIES			
3 EQUITY			
a. Equity Share Capital	24,80,000	24,80,000	
b. Other Equity	9,52,118	18,26,758	
Total equity	34,32,118	43,06,758	
Liabilities			
4 Non-Current Liabilities			
a. Financial Liabilities	-	-	
Other Financial Liabilities	25,000	-	
b. Other Liabilities	-	-	
Total non current liabilities	25,000	-	
5 Current Liabilities			
Financial Liabilities			
a. Financial Liabilities			
1. Trade Payables			
a. Total outstanding dues of micro enterprises and small enterprises.	-	-	
b. Total outstanding dues of creditors other then micro enterprises andsmall enterprises.	-	-	
b. Provisions	15,13,000	12,61,000	
c. Income tax liabilities (net)	5,105	-	
d. Other Liabilities	55,139	31,860	
Total current liabilities	15,73,244	12,92,860	
TOTAL Equity and Liabilities (3+4+5)	50,30,362	55,99,618	

For Specular Marketing & Financing Limited


 Director.....

NOTES TO STAND ALONG RESULTS:

1. The above standalone financial results for the quarter and for the year ended March 31, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 29, 2019. The statutory Auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31, 2019.
2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016
3. The above results pertain to investment income which is the only business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
4. Reconciliation of basic and diluted shares used in computing earnings per share

Accounting Policy

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

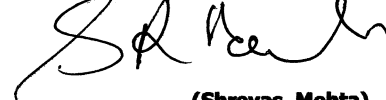
The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

	Year Ending March 31, 2019	Year Ending March 31, 2018
Basic earnings per equity share - weighted average number of equity shares outstanding	248000	248000
Effect of dilutive common equivalent shares - share options outstanding		
Diluted earnings per equity share - weighted average number of equity shares and common equivalent shares	248000	248000
Weighted average equity shares used in computing earnings per equity share		
Basic	248000	248000
Diluted	248000	248000

5. The figures of the last quarter are the balancing figures between the audited figures in respect of full year and published year to date figures up to the third quarter of the current financial year.
6. The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping

By order of the Board

For **SPECULAR MARKETING & FINANCING LIMITED**

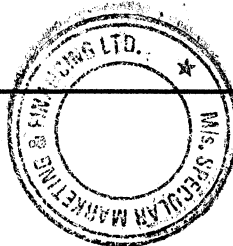


(Shreyas Mehta)
Director

DIN No:-00211592

Place : Mumbai

Date : May 29, 2019



Audited standalone quarterly and year to date Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

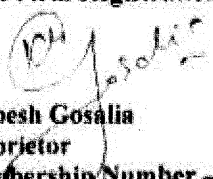
To
The Board of Directors
Specular Marketing & Financing Limited

We have audited the quarterly financial results of **Specular Marketing & Financing Limited** for the quarter ended **March 31, 2019** and the year to date results for the period **April 1, 2018 to March 31, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended **March 31, 2019** as well as the year to date results for the period from **April, 2018 to March 31, 2019**.

For K. B. Gosalia & Co.
Chartered Accountants
ICAI Firm Registration Number: 123179W


Kalpesh Gosalia
Proprietor
Membership Number - 113582



Place: Mumbai
Date:

29 MAY 2019

SPECULAR MARKETING & FINANCING LIMITED

CIN NO. L51900MH1985PLC034994

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EXTRACT OF THE AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH , 2019

(Rs. in actual)

S. No.	Particulars	Standalone				
		Quarter ended			Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Un Audited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
1	Total income from operations <i>(net)</i>	103	0	7162	3460	28389
2	Net Profit/ (Loss) from the period (before Tax, Exceptional and/or Extrordinary Items)	389756	353531	353531	(874641)	(825858)
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	389756	353531	353531	(874641)	(825858)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	389756	353531	353531	(874641)	(825858)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]*	389756	353531	353531	(874641)	(825858)
6	Paid up Equity Share Capital (Face Value of Rs. 10 each fully paid up)	2480000	2480000	2480000	2480000	2480000
7	Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	952118	1826758
8	Earnings per share (of Rs.10/- each)					
	Not annulised					
	- Basic	(1.57)	(0.11)	(1.40)	(3.53)	(3.33)
	- Diluted	(1.57)	(0.11)	(1.40)	(3.53)	(3.33)

Notes :

- 1 The above is an extract of the detailed format of Audited Financial Results for the quarter & year ended March 31 , 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Company (www.specularmarketing.com)and on the website of Stock Exchange where the share of the of the Company are listed BSE Limited (www.bseindia.com)
- 2 The above result for the quarter & year ended March 31,2019 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 29 th May , 2019. and have been approved by the statutory Auditor of the company.
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of full year and published year to date figures up to the fourth quarter of the current financial year



For Specular Marketing & Financing Ltd

(Handwritten Signature)

(Shreyas Mehta)
Director

DIN No:-00211592

Place: Mumbai

Date : MAY 29 , 2019

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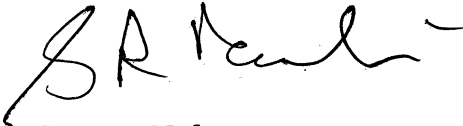
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Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2016

I, Shreyas Mehta, Managing Director of Specular Marketing & Financing Ltd (CIN: L51900MH1985PLC034994) (the Company) having its Registered Office at EC-4052, 4th Floor, Bharat Diamond Bourse, BKC, Bandra East, Mumbai - 400051, hereby declare that, the Statutory Auditors of the Company, M/s. K. B. Gosalia & Co, Chartered Accountants, have issued an Audit Report with unmodified/unqualified opinion on standalone audited financial results for the quarter & the year ended 31/03/2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2016 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016 and Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you
Yours faithfully
For **Specular Marketing & Financing Ltd**



Shreyas Mehta
Managing Director