

an entertainment company

Regd. Office: Mukta House, Behind Whistling Woods Institute, Filmcity Complex, Goregaon (East), Mumbai - 400 065. Tel.: 022-3364 9400 Fax: 022-3364 9401 | Email: investorrelations@muktaarts.com





To.

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

**Scrip Code: 532357 - EQ** 

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MUKTAARTS - EQ

Kind Attn: Corporate Relations Department

Dear Sir/Madam,

## <u>SUB: PRESS RELEASE – INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith Press Release dated 9<sup>th</sup> November, 2023 with respect to the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023.

Kindly take the information on your records.

Thanking you.

Yours faithfully,

For Mukta Arts Limited

Hemal N. Pankhania Company Secretary & Compliance Officer

Encl. a/a



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## **MUKTA PRESS RELEASE**

## Mukta Arts posts standalone and consolidated profits in its Q2 FY24 results

## Mumbai, 9th November, 2023:

Mukta Arts Limited, India's leading group into entertainment, exhibition and education businesses, today announced the financial results for the quarter ended on September 30, 2023, as approved by its Board of Directors.

The Standalone revenue of Rs.1,048 lacs for the Second Quarter was a 63% improvement over the revenue of the First Quarter, while Profit after tax also grew to Rs.255 lacs.

Whistling Woods International, its subsidiary in the film and media education business, recorded a turnover of Rs 1,390 lacs for the Second Quarter, an 11% growth quarter-on-quarter.

The international subsidiary in the exhibition space consolidated its position with a 34% growth in Revenue. Mukta A2 Cinemas, the domestic exhibition arm, took advantage of some strong movie releases during the Second Quarter to post Revenue of Rs.3,492 lacs, a 40% increase over Rs.2,065 lacs for the previous quarter, and followed it up by quadrupling its EBITDA from Rs.197 lacs in the previous quarter to Rs.859 lacs in this quarter.

The Group posted a 50% growth in Consolidated revenue from Rs.4,194 lacs in the First Quarter to Rs.6,296 lacs in the Second Quarter. The strong performance of the Company and its subsidiaries resulted in a Consolidated profit after tax of Rs.432 lacs as compared to losses after tax of Rs.380 lacs in the previous quarter.