

Registered Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala, India - 682017
Tel: 0484 6714800, **Fax:** 0484 6714820, **Email:** inditrade@inditrade.com
CIN: L67120KL1994PLC008265

Department of Corporate Services
BSE Limited,
1st Floor, Dept of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Ph: 022-22721233/4, Fax: 022 22722061

Dear Sir,

Scrip Code: 532745

Sub: Un-audited Standalone Financial Results for the quarter ended 30th June, 2019:

Ref: Our letter dated 9th July, 2019, intimating the date of the Board Meeting

Further to the reference cited above, it is hereby informed that the Board of Directors of the Company at its meeting held on 25th July, 2019 at Kochi, has approved the Un-audited Standalone Financial Results of the Company, for the quarter ended 30th June, 2019. The Meeting of the Board of Directors commenced at 2.30 pm and concluded at 6:20 pm.

In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 we are enclosing the following documents:

1. Un-audited Standalone Results for the quarter ended 30th June, 2019.
2. Limited Review Report of the Auditors on the Standalone Financial Results.

We request that the above information may please be taken on records.

Thanking You,

Yours Faithfully,

For Inditrade Capital Limited

MOHAN
VINOD

Digitally signed by
MOHAN VINOD
Date: 2019.07.25
18:23:06 +05'30'

Vinod Mohan
Company Secretary and Compliance Officer

Statement of Un-audited Standalone Financial Results for the Quarter Ended June 30, 2019

(Rs. in lacs)		
Particulars	Quarter Ended June 30, 2019 (Un-audited)	Quarter Ended June 30, 2018 (Un-audited)
I. Revenue from Operations		
(i) Interest Income	22.62	48.72
Total revenue from operations (I)	22.62	48.72
II. Other Income		
(i) Other Income	54.55	115.68
Total Other Income (II)	54.55	115.68
III. Total Income (I + II)	77.17	164.40
IV. Expenses		
(i) Finance Cost	0.69	-
(ii) Fees and Commission Expense	4.75	-
(iii) Employee Benefit Expenses	4.69	-
(iv) Depreciation, Amortization & Impairment	3.23	-
(v) Impairment on financial instruments	1.33	-
(vi) Other Expenses	15.40	-
Total Expenses (IV)	30.09	-
V. Profit or Loss before exceptional items and tax from continuing operations (III - IV)	47.08	164.40
VI. Exceptional items	-	-
VII. Profit or Loss before tax from continuing operations (V + VI)	47.08	164.40
VIII. Tax expense		
Current tax	10.39	7.00
Deferred Tax	8.57	-
Total Tax Expense	18.96	7.00
IX. Profit or (loss) after tax from continuing operations (VII - VIII)	28.12	157.40
X. Profit/ (loss) before tax from discontinued operations	-	(166.19)
XI. Tax Expense of discontinued operations	-	(3.09)
XII. Profit/ (loss) after tax from discontinued operations (X - XI)	-	(163.10)
XIII. Profit/(loss) for the period (IX + XII)	28.12	(5.70)
XIV. Total Other Comprehensive Income	-	-
XV. Total Comprehensive Income for the period (XIII + XIV)	28.12	(5.70)
XVI. Earnings per equity share (for continuing operations) (Not Annualised)		
Basic (Rs)	0.12	0.68
Diluted (Rs)	0.12	0.67
XVII. Earnings per equity share (for discontinued operations) (Not Annualised)		
Basic (Rs)	-	(0.70)
Diluted (Rs)	-	(0.70)
XVIII. Earnings per equity share (for continuing and discontinued operations) (Not Annualised)		
Basic (Rs)	0.12	(0.02)
Diluted (Rs)	0.12	(0.02)

Inditrade Capital Limited
CIN: L67120KL1994PLC008265
Registered office: Second Floor, M E S Building, Kaloor, Kochi Ernakulam, KL 682017
Website: www.inditrade.com Email ID: inditrade@inditrade.com

Notes to Standalone Results :

- 1 The above unaudited standalone results have been reviewed and recommended by the Audit committee and approved by the Board at their meeting held on July 25, 2019 and have been subjected to limited review by the statutory auditors. An unqualified opinion has been issued by them thereon.
- 2 The company has adopted Indian Accounting Standards ('IndAS') notified under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019. Accordingly, the date of transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). The Ind AS compliant financial results, pertaining to the period ended June 30, 2018 have been prepared by the management exercising due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS which has not been subjected to limited review or audit.
- 3 The Board of Directors of the Company at its meeting held on May 18, 2018 had approved the sale of its equity broking business (its single segment) by way of Slump Sale on a going concern basis, which was approved by the members on July 02, 2018. Accordingly, the equity broking business was transferred to "Choice Equity Broking Private Limited" from the close of business hours on December 28, 2018 on Slump sale basis after necessary regulatory approvals. Consequently, all revenue and expenses relating to this business for the quarter ended June 30, 2018 have been presented as Discontinued Operations as required by Indian Accounting Standard 105 (Non current assets held for Sale and Discontinued operations).
- 4 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS are as under:

S.no	Particulars	For the Quarter ended June 30, 2018 (Rs. in Lacs)
	Net profit after tax as per Previous GAAP	2.63
a)	Fair value of stock option as per Ind AS 102	(11.26)
b)	Tax Adjustment on above item	2.93
	Net profit/(loss) after tax as per Ind AS	(5.70)
	Other comprehensive income (net of tax)	-
	Total comprehensive income as per Ind AS	(5.70)

- 5 These financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101. Hence, the reserves (excluding Revaluation reserve) as per the Balance sheet of the previous year ended March 31, 2019, not being mandatory, has not been presented.
- 6 This being the first period of publication of Ind AS compliant results, the Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2019, as per SEBI's circular dated July 05, 2016.
- 7 Figures for the earlier periods have been re-grouped wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors of Inditrade Capital Limited

JHUMA GUHA Digitally signed by JHUMA GUHA
Date: 2019.07.25 17:26:09 +05'30'
Jhuma Guha

Place: Kochi
Date: July 25, 2019

Director
DIN:00007454

Independent Auditors' Review Report on quarterly Unaudited Standalone Financial Results of Inditrade Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Inditrade Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Inditrade Capital Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



HARIBHAKTI & CO. LLP

Chartered Accountants

5. As stated in Note 2 to the Statement, figures pertaining to the quarter ended June 30, 2018, have not been subject to limited review or audit.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



S. Sundararaman

Partner

Membership No.: 028423

UDIN: 19028423AAA EL2274 CHENNAI



Place: Kochi

Date: July 25, 2019