

Date: May 30, 2018

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai-400 001

Sub: OUTCOME OF THE BOARD MEETING.

Ref: Scrip Code- 511391

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. May 30th, 2018 at 4:30 P.M. and concluded at 6:50 P.M. have approved the Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2018.

Accordingly, we enclose herewith the following for the quarter and year ended on March 31, 2018:

1. Audited Standalone Financial Results.
2. Statement of Assets and Liabilities.
3. Audit Report on the aforesaid Standalone Financial Results of the Company issued by M/s. Bijan Ghosh & Associates, the Statutory Auditors of the Company.
4. Declaration on the unmodified opinion in the Auditor's Report on Standalone Financial Results of the Company.

We further inform the following :

1. The Board has appointed Mr. Sumit Gupta as an Additional Director (in Independent Director category) w.e.f. 30th day of May, 2018.
2. The Board has considered & approved the appointment of Ms. Isha Bothra, Practising Company Secretary as the Secretarial Auditor of the Company for FY 2017-2018.
3. The Board has considered & approved the appointment of Mr. Shyam Sunder Somani, Partner at Ankur Kumar Gupta & Co., Chartered Accountants as the Internal Auditor of the Company for FY 2018-2019.
4. The Board has considered & approved investment in Real Estate for an amount of upto Rs. 30 Cr.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Inter Globe Finance Limited

Pritha Dhandhan
Pritha Dhandhan
(Company Secretary)
Encl: As Above



INTER GLOBE FINANCE LIMITED
 Regd Office: Aloka House, 1st floor, 6B, Bentinck Street, Kolkata-700 001
 Website: www.igfl.co.in E-mail: interglobefinance@gmail.com
 CIN: - L65999WB1992PLC055265

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018.

Particulars	*(In Lakhs)				
	STANDALONE				
	Quarter Ended			Year Ended	
	31-Mar-18 (Audited)	31-Dec-17 (Audited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
I. Revenue from operations	218.30	232.78	1,653.46	1,875.72	7,848.96
II. Other Income	3.18	14.18	-	20.37	-
III. Total Revenue (I+II)	221.48	246.96	1,653.46	1,896.09	7,848.96
IV. Expenses:					
a. Cost of material consumed	-	-	-	-	-
b. Purchases of Stock-in-trade	1,737.25	-	1,240.06	1,753.99	6,881.67
c. Change in inventories of finished goods, work-in-progress and Stock-in-trade	(1,617.85)	(3.10)	168.44	(714.76)	298.33
d. Employees benefits expenses	56.49	50.72	24.68	170.46	94.20
e. Finance Costs	39.34	11.59	19.59	321.64	38.00
f. Depreciation and amortisation expenses	6.03	8.09	19.13	31.53	38.46
g. Other Expenses	61.84	181.85	64.26	226.26	342.74
Total Expenses	283.10	249.15	1,536.16	1,789.12	7,693.40
Profit/(Loss) from Operations before exceptional and extraordinary items and Tax (III-IV)	(61.62)	(2.19)	117.30	106.97	155.56
VI. Exceptional Items:- Provision for Doubtful Debts	10.72	(41.18)	-	(243.46)	-
VII. Profit/(Loss) before extraordinary items and Tax (V+VI)	(50.90)	(43.37)	117.30	(136.49)	155.56
VIII. Extraordinary Items	-	-	88.84	-	88.84
IX. Profit/ Loss before tax (VII-VIII)	(50.90)	(43.37)	206.14	(136.49)	244.40
X. Tax expense					
(1) Current Tax	26.68	-	87.80	26.68	87.80
(2) Deferred Tax	(18.99)	-	-	(18.99)	-
XI. Profit/(Loss) for the period from continuing operations (IX-X)	(58.58)	(43.37)	118.34	(144.18)	156.60
XII. Profit/(Loss) for the period from Discontinuing operations	-	-	-	-	-
XIII. Tax Expense of Discontinuing operations	-	-	-	-	-
Profit/ Loss from discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-
XIV. Profit/(Loss) for the period (XI+XIV)	(58.58)	(43.37)	118.34	(144.18)	156.60
XVI. Paid-up equity share capital	682.23	682.23	682.23	682.23	682.23
XVII. Earning per Equity Share(EPS)					
(1) Basic	(0.86)	(0.64)	1.73	(2.11)	2.30
(2) Diluted	(0.86)	(0.64)	1.73	(2.11)	2.30

* Except EPS which is determined in Rs. & Paise

NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter and year ended December 31, 2018 have been reviewed by the Audit Committee and thereafter approved by the board at their respective meeting held on Wednesday, the 30th day of May, 2018.
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of accounting Standard-17 'Segment Reporting' is not applicable.
- Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Accordingly, Financial Results as per Indian Accounting Standard (Ind-AS) of Schedule III shall be applicable to the Company effective from Accounting period beginning on 1st April, 2019 and the net worth of the Company is Rs. 92.32 Crores as on 31st March, 2018 which is less than 500 Crores.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The I. T. Department had raised a Demand on 28/12/2017 of Rs. 11,50,26,210/- on the Company pertaining to A.Y. 2010-2011. Subsequently, The Company had filed an appeal before the Hon'ble CIT(A), Kolkata. The matter is pending before the Hon'ble CIT(A).

BIJAN GHOSH & ASSOCIATES
 Chartered Accountants

Proprietor

Place: Kolkata
 Date: 30th May, 2018.



For and on behalf of Board of
 For Inter Globe Finance Ltd.



Navin Jain
 Navin Jain
 (Managing Director)

CIN - L65999WB1992PLC055265

Aloka House 1st Floor 6 B Bentinck Street, Kolkata 700001 (India)

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STATEMENT OF ASSETS & LIABILITIES		
FOR THE HALF ENDED 31ST MARCH, 2018		
Particulars	AUDITED STANDALONE	
	Year ended	Year ended
	As at 31-03-2018	As at 31-03-2017
	Rs. In Lacs	Rs. In Lacs
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share Capital	682.23	682.23
b) Reserves and Surplus	8549.53	8690.70
Sub-total - Shareholder's funds	9231.76	9372.93
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
a) Long-term borrowings	0.00	0.00
b) Deferred tax liabilities (net)	0.00	7.96
c) Other long-term liabilities (Secured)	9.64	4.82
d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	9.64	12.78
5. Current liabilities		
a) Short-term borrowings (Secured)	125.35	556.73
b) Short-term borrowings (Unsecured)		121.00
c) Trade payables	13.40	5.62
d) Other current liabilities	0.85	1.40
e) Short-term provisions	377.72	187.47
Sub-total - Current liabilities	517.31	872.22
TOTAL - EQUITY AND LIABILITIES	9758.72	10257.94
B ASSETS		
1. Non-current assets		
a) Fixed Assets	99.67	100.39
b) Goodwill on consolidation	0.00	0.00
c) Non-current investments	80.58	241.19
d) Deferred tax assets (net)	11.03	0.00
e) Long term loans and advances	0.00	0.00
f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	191.29	341.58
2. Current assets		
a) Current investments	0.00	0.00
b) Inventories	1628.76	914.00
c) Trade receivables	0.05	9.23
d) Cash and cash equivalents	75.19	55.55
e) Short term loans and advances	7792.66	8783.47
f) Other current assets	70.77	154.09
Sub-total - Current assets	9567.43	9916.35
Total-Assets	9758.72	10257.94

NOTES TO THE FINANCIAL RESULTS:

- The above audited financial results have been reviewed by the Audit Committee and approved by the board of Directors at their respective meetings held on Wednesday, 30th May, 2018. The Statutory Auditors of the Company have carried out an audit of the Financial results for the year ended 31st March, 2018 and an unmodified report has been issued. The same has been forwarded to the Stock Exchange.
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.
- Figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

BIJAN GHOSH & ASSOCIATES
 Chartered Accountants

 Place: Kolkata
 Date: 30th May, 2017

(Signature)
 Proprietor

 For and on behalf of Board of
 Directors
 For Inter Globe Finance Ltd.

(Signature)
 Navin Jain
 Managing Director


CIN - L65999WB1992PLC055265

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Inter Globe Finance Limited

REPORT ON STANDALONE FINANCIAL STATEMENTS.

1. We have audited the accompanying Statement of Standalone Financial Results of **INTER GLOBE FINANCE LIMITED** ("the Company"), for the year ended 31st March, 2018, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related Standalone Financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimated made by the Management, as well as evaluating the overall presentation of the Statement.



INDEPENDENT AUDITOR'S REPORT

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the Standalone Financial Statement:

(i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2018.

5. The Statement includes the result for the quarter ended 31st March, 2018, being the balancing figure between audited figures in respect of the full financial year ended 31st March, 2018 and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For Bijan Ghosh & Associates

Chartered Accountants

Firm Registration No.: 323214E


Bijan Ghosh

Proprietor

Membership No.: 009491

Place: Kolkata.

Date: May 30, 2018



Date: May 30, 2018.

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai-400 001

Subject: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 511391

Dear Sir/Madam,

I, Navin Jain, Managing Director (DIN: 01197626) of Inter Globe Finance Limited, having its registered Office at 6B, Bentinck Street, Alok House, 1st Floor, Kolkata-700001, hereby declare that, the Statutory Auditors of the Company, **M/s Bijan Ghosh & Associates.**, Chartered Accountants (FRN:323214E) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the Quarter & Year ended 31st March, 2018.

This Declaration is issued in Compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record.

Yours faithfully,

For Inter Globe Finance Limited



Navin Jain
(Managing Director)
DIN No.: 01197626

