# S.S. ORGANICS LIMITED

*We are in Quality Business*

**Date: 26th June, 2019**

To,
**Corporate Relationship Department,**
BSE Limited
P.J. Towers, Dalal Street, Fort,
**Mumbai-400001.**

Dear Sir,

**Sub: Half-Yearly Disclosure of Related Party Transactions under Reg. 23(9) of SEBI (LODR) Regulations, 2015**

**Scrip code: 524636**

With respect to the subject cited above, we hereby submit the Half-Yearly Disclosure on Related Party Transactions Certificate under Reg. 23(9) SEBI (LODR) Regulations, 2015 for the Half year ended 31st March, 2019

Kindly take the same on record.

Thanking You,

Yours Faithfully,
**For S.S. Organics Limited**

V. Sai Sudhakar

**Sai Sudhakar Vankineni**
**Managing Director**
**DIN: 00733001**

S.S. ORGANICS LIMITED HYDERABAD

(ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 Certified Company)

CORP OFFICE : Flat No 202, 2nd Floor, Dwaraka Avenue, Dwarakapuri Colony, Panjagutta, Hyderabad, Telangana – 500082, India Tel : 040-23353690
REG OFF & Factory : Sy. No. 252/1, Aroor (v), Sadasivapet (M), Sangareddy (Dist), Telangana – 502291, India. Tel : 08455-250080 / 250280, Fax:08455-25000
CIN: L24110TG1990PLC012038, E-mail: cs@ssorganics.co.in, info@ssorganics.co.in Website : www.ssorganics.co.in

**Related party transactions**

Related parties where control exists and related parties with whom transactions have taken place during half year ended 31.03.2019 is listed below ;

**List of Related Parties**

**1. (i) Key Management Personnel-(KMP)**

a) Pabbisetti Santosh Kumar - Director
b) Vankineni Sai Sudhakar - Chief Financial Officer & Managing Director
c) Muralidhar Rambathri - Additional Director
d) Sadasiva Reddy Devagudi - Director
e) Anush Chowdary Cherukuri - Director
f) Sanagari Kondal Reddy - Additional Director
g) Gangi Reddy Narravulu - Director
h) Vidyasagar Devabhaktuni - Director
i) Padmaja Surapureddy - Additional Director
j) Gunreddy Krishna Reddy - Additional Director
k) Sunanda Reddy Vongumalle Narasimha - Director*
l) Sumanth Simha Vankineni - Director**
m) Sudi Vijaya Lakshmi**

*Resigned on 14th February 2019
**Resigned on 14th December 2018

**2. Enterprises having common Directors/ Board of Trustees**

a) Karol Distilleries and Breweries Pvt. Ltd.
b) Dura Lifesciences Limited
c) Maa Laboratories Private Limited
d) Indur Lifesciences Private Limited
e) Meloy Metals Private Limited
f) Vedam Mines India Private Limited
g) Vedam Consultants Private Limited
h) Value Chem Private Limited
i) Bionut Elixir Private Limited
j) Pashamylaram Common Infrastructure Private Limited
k) Dr.CPR Lifesciences Private Limited
l) JS Drugs & Intermediates India Private Limited
m) Proven Chemicals Limited
n) Ogene Systems India Limited
o) Arvik Pharma Private Limited
p) SP Ipropat Intellectual Property Solutions Private Limited
q) Meevruz Pharma Assosiates Private Limited
r) Heighten Innovative Solutions Private Limited
s) Aarv Infratel Limited

For S. S. ORGANICS LIMITED

Sai Sudhakar

Managing Director

| Sl. No. | Name of the related party | Relationship | Description of transaction | October 2018 to March 2019 (Income) / Expenses Other Transaction | Balance as at 31st March 2019 Payable / (Receivable) |
|---|---|---|---|---|---|
| A | **Remuneration paid to Key Management Personnel** | | | | |
| i) | Muralidhar Rambathri | Additional Director | Managerial Remuneration | 358,065.00 | 304,355.00 |
| | | | Unsecured Loan | (2,667,585.00) | 2,567,585.00 |
| ii) | Vankineni Sai Sudhakar | CFO & MD | Remuneration | 1,110,713.00 | 4,471,802.00 |
| iii) | Gunreddy Krishna Reddy | Additional Director | Remuneration | 358,065.00 | 304,355.00 |
| | | | Unsecured Loan | (2,000,000.00) | 2,000,000.00 |
| iv) | Sunanda Reddy Vongumalle Narasimha | Director | Remuneration | 200,000.00 | 16,946,406.00 |
| v) | Anush Chowdary Cherukuri | Director | Remuneration | 693,334.00 | 589,333.00 |
| B | **Transactions with enterprises having common Key Mangweial Personnel** | | | | |
| i) | Indur Lifesciences Pvt. Ltd. | Common KMP | | | |
| | | | Purchases of goods | 1,998,754.00 | |
| | | | Payments made on behalf of S S Organics Ltd | (441,036.00) | |
| | | | Machinery purchased on our behalf | (2,609,264.00) | |
| | | | Trade receivable | | - |
| | | | Trade payable | | 4,078,622.00 |
| ii) | Value Chem Pvt. Ltd. | Common KMP | Sales | (21,105,910.00) | |
| | | | Purchases | 25,362,336.00 | |
| | | | Trade Payable | | 27,668,135.64 |
| | | | Trade Receivable | | - |

a) The above disclosures include related parties as per Ind AS 24 on "Related Party Disclosures" and Companies Act, 2013.

b) As the provisions for gratuity are obtained on an actuarial basis for the Company as a whole amounts pertaining to the Key Management Personnel are not specifically identified and hence not included in the above.

c) Mr. Vankineni Sai Sudhakar and Mr. Sunanda Reddy Vongumalle Narasimha have provided guarantee for the loan taken by the company from IKF Finance Ltd

The Directors have provided a personal guarantee against the outstanding liabilities of IKF Finance Ltd on behalf of S S Organics Ltd for the financial period ended 31.03.2019 is Rs1,78,64,777 (P.Y. Rs.2,66,84,261)

For S. S. ORGANICS LIMITED

Sai Sudhakar

Managing Director