



16th April 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for incorporation of Joint Venture company – KING POWER OSPREE PTE. LTD. in Singapore

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that Mumbai Travel Retail Private Limited, a step-down subsidiary of Adani Enterprises Limited ("**MTRPL**") has completed the incorporation process of a joint venture company namely "**KING POWER OSPREE PTE. LTD. ("KPO")**" in Singapore on 16th April 2024 (confirmation of the same has been received by the Company on 16th April 2024 at 3:07 pm IST) with KING Power international Pte. Ltd, Singapore. MTRPL shall hold 50% share capital of KPO.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Incorporation of a joint venture Company i.e. KING POWER OSPREE PTE. LTD. ("KPO") in Singapore. i) Issued Share Capital: SGD 2 (Singapore Dollar Two) ii) Turnover: KPO is yet to commence business operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Not Applicable

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar
Ahmedabad – 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Sr. No.	Particulars	Details
c)	Industry to which the entity being acquired belongs	Not Applicable
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	KPO is incorporated for the purpose of retail and wholesale business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Necessary RBI approval will be obtained after incorporation of KPO .
f)	Indicative time period for completion of the acquisition	Not Applicable (please refer sr. no. a)
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Not Applicable (please refer sr. no. a)
h)	Cost of acquisition or the price at which the shares are acquired;	Not Applicable (please refer sr. no. a)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	MRPTL shall hold 50% share capital of KPO .
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	KPO has been incorporated and registered under the laws of Singapore on 16 th April 2024. KPO is yet to commence its business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala

Company Secretary &
Joint President (Legal)

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