



# ObjectOne Information Systems Ltd.

To

Date: 30.05.2019

M/s BSE Ltd  
Floor 25 P J Towers,  
Dalal Street  
MUMBAI - 400 001

Dear Sir,

**Sub: Compliance with Clause 41 of the Listing Agreement**  
**Ref: Scrip Code – 535657; ISIN No: INE860E01011**


We enclose herewith the Audited Financial Results of the company for the quarter/year ended 31<sup>st</sup> March, 2019 taken on record by the Board of Directors at the meeting held on 30<sup>th</sup> May, 2019.

We also enclosed herewith report issued by our Auditors M/s. P C N & Associates (formerly known as M/s.Chandra Babu Naidu & Co.,) Chartered Accountants, Hyderabad.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **OBJECTONE INFORMATION SYSTEMS LIMITED**

  
**K. RAVI SHANKAR**  
Managing Director



Encl: As above

Stand alone and Consolidated Statement of Audited Results for the Quarter and Year ended 31-03-2019

Rupees in lacs

S.No	Particulars  (Refer Notes Below)	STAND ALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)	31/03/2018 (Audited)
1	Total Income from Operations	215.35	187.96	693.65	527.00	571.49	991.41	2639.04	2337.68
2	Net Profit/Loss for the period (before Tax, Exceptional items and Extraordinary items)	-4.44	5.49	38.55	-233.03	8.83	-13.95	46.03	-222.48
3	Net Profit/(Loss) for the period before tax(after Exceptional items and Extraordinary items)	-4.44	5.49	38.55	-233.03	8.83	-13.95	46.03	-222.48
4	Net Profit/(Loss) for the period (after Tax, Exceptional items and Extraordinary items)	5.54	4.46	40.97	-236.03	17.69	-12.94	47.33	-225.48
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	5.54	4.46	40.97	-236.03	17.69	-12.94	47.33	-225.48
6	Equity Share Capital	105.12	105.12	105.12	105.12	105.12	105.12	105.12	105.12
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Earnings per equity share - (for Continuing and discontinued Operation)								
	(a) Basic	0.05	0.04	0.39	-2.25	0.17	-0.12	0.45	-2.14
	(b) Diluted	0.05	0.04	0.39	-2.25	0.17	-0.12	0.45	-2.14

Notes :

1	The above is an extract of the detailed format of Audited Consolidated & Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange Website <a href="http://www.bseindia.com">www.bseindia.com</a> and on the Company's website ( <a href="http://www.objectinfo.com">www.objectinfo.com</a> )
2	The figures for the previous period/year have been regrouped/reclassified, wherever necessary

PLACE: HYDERABAD  
 DATE : 30-05-2019

By Order of the Board  
 For ObjectOne Information Systems Ltd  
  
 K. Ravi Shankar  
 Managing Director





Standalone Statement of Audited Results for the Quarter and for the year ended 31-03-2019

(Rupees in lacs)

S.No	Particulars	Quarter Ended			Year Ended	Year Ended
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	213.73	186.61	154.73	684.32	518.85
II	Other Income	1.62	1.35	1.77	9.33	8.15
III	<b>Total Income (I+II)</b>	<b>215.35</b>	<b>187.96</b>	<b>156.50</b>	<b>693.65</b>	<b>527.00</b>
IV	<b>EXPENSES</b>					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade and work in progress	14.39	-2.57	-78.02	-65.44	-337.52
	Employee benefit expenses	16.65	87.12	21.95	275.67	323.49
	Finance Cost	7.39	4.71	21.25	24.87	26.58
	Depreciation and Amortization expenses	6.17	6.26	6.99	24.90	28.58
	Other expenses	175.19	86.95	236.81	395.10	718.90
	<b>Total Expenses</b>	<b>219.79</b>	<b>182.47</b>	<b>208.98</b>	<b>655.10</b>	<b>760.03</b>
V	<b>Net Profit (before Tax, Exceptional items)</b>	<b>-4.44</b>	<b>5.49</b>	<b>-52.48</b>	<b>38.55</b>	<b>-233.03</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>-4.44</b>	<b>5.49</b>	<b>-52.48</b>	<b>38.55</b>	<b>-233.03</b>
VIII	<b>Tax Expense</b>					
	Current Tax/Minimum alternate tax (MAT) payable	-8.19	1.24	0.00	0.00	0.00
	Less: MAT credit entitelment	0.00	0.00	0.00	0.00	0.00
	Net Current Tax	0.00	0.00	0.00	0.00	0.00
	Relating to previous periods	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	-1.79	-0.21	1.22	-2.42	3.00
	<b>Total Tax Expenses (VIII)</b>	<b>-9.98</b>	<b>1.03</b>	<b>1.22</b>	<b>-2.42</b>	<b>3.00</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>5.54</b>	<b>4.46</b>	<b>-53.70</b>	<b>40.97</b>	<b>-236.03</b>
X	<b>Profit/(Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Tax Expense of Discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>5.54</b>	<b>4.46</b>	<b>-53.70</b>	<b>40.97</b>	<b>-236.03</b>
XIV	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Total Comprehensive Income</b>	<b>5.54</b>	<b>4.46</b>	<b>-53.70</b>	<b>40.97</b>	<b>-236.03</b>
	<b>Reserves excluding revaluation Reserve</b>					
XVI	<b>Earnings per equity share - (for Continuing Operation)</b>					
	(a) Basic	0.05	0.04	-0.51	0.39	-2.25
	(b) Diluted	0.05	0.04	-0.51	0.39	-2.25
XVI	<b>Earnings per equity share - (for Dis Continued Operation)</b>					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XVI	<b>Earnings per equity share - (for Continuing &amp; Discontinued Operation)</b>					
	(a) Basic	0.05	0.04	-0.51	0.39	-2.25
	(b) Diluted	0.05	0.04	-0.51	0.39	-2.25

Notes :

- 1 The above audited financial results for the quarter and period ended 31st March, 2019 were taken on record at the meeting of the Board of Directors held on 30th May, 2019 after being reviewed and recommended by the Audit Committee.
- 2 The figures for the previous period/year have been regrouped/reclassified, wherever necessary
- 3 That the figures are solely based on stand alone financial performance and does not includes any figures for its subsidiary company

PLACE: HYDERABAD  
DATE : 30-05-2019



By Order of the Board  
For ObjectOne Information Systems Ltd

*Ravi Shankar*  
R. Ravi Shankar  
Managing Director



Objectone Information Systems Limited  
 Reg. Off: 8-3-988/34/7/2/1&2, Kamalapuri Colony  
 Sringer Colony, Hyderabad - 500073

Statement of Stand alone Assets and Liabilities

Rs. In lacs

Particulars		Standalone As at 31.03.2019	Standalone As at 31.03.2018
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets		
	Tangible Assets	102.80	125.00
	Intangible Assets	587.05	596.19
	(b) Goodwill on consolidation*		0
	(c) Non-current investments	219.79	219.79
	(d) Deferred tax assets (net)	32.65	30.23
	(e) Long-term loans and advances	0.00	0
	(f) Other non-current assets	1.89	1.89
	<b>Sub-total - Non-Current assets</b>	<b>944.18</b>	<b>973.10</b>
	<b>Current assets</b>		
	(a) Current investments	0.00	0
	(b) Inventories	429.26	363.82
	(c) Trade receivables	203.87	171.96
	(d) Cash and cash equivalents	120.24	89.72
	(e) Current Tax Assets (Net)	43.58	88.58
	(f) Other current assets	116.55	118.28
	<b>Sub-total - Current assets</b>	<b>913.50</b>	<b>832.36</b>
	<b>TOTAL - ASSETS</b>	<b>1857.68</b>	<b>1805.46</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1051.19	1051.19
	(b) Reserves and surplus	161.83	120.86
	(c) Money received against share warrants	0.00	0
	<b>Sub-total - Shareholders* funds</b>	<b>1213.02</b>	<b>1172.05</b>
<b>2</b>	<b>Share application money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Minority interest*</b>	0.00	0.00
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	24.93	55.19
	(b) Deferred tax liabilities (net)	0.00	0
	(c) Other long-term liabilities	40.18	34.01
	(d) Long-term provisions	0.00	0
	<b>Sub-total - Non-current liabilities</b>	<b>65.11</b>	<b>89.20</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	59.06	99.9
	(b) Trade payables	162.59	166.7
	(c) Other Financial Liabilities	107.37	94.95
	(d) Other current liabilities	206.58	146.63
	(e) Short-term provisions	43.95	36.03
	<b>Sub-total - Current liabilities</b>	<b>579.55</b>	<b>544.21</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1857.68</b>	<b>1805.46</b>

0.00 0.00

PLACE: HYDERABAD  
 DATE : 30-05-2019

By Order of the Board  
 For ObjectOne Information Systems Ltd



*K. Ravi Shankar*  
 K. Ravi Shankar  
 Managing Director



**ObjectOne Information Systems Limited**  
CIN No: L31300TG1996PLCO23119  
Regd. Office: 8-3-988/3A/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road  
Hyderabad - 500 073

**Consolidation Statement of Audited Results for the Quarter and for the year ended 31-03-2019**

(Rupees in lacs)

S.No	Particulars	Quarter Ended			Year Ended	Year Ended
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	569.87	990.06	479.54	2629.71	2329.53
II	Other Income	1.62	1.35	1.77	9.33	8.15
III	<b>Total Income (I+II)</b>	<b>571.49</b>	<b>991.41</b>	<b>481.31</b>	<b>2639.04</b>	<b>2337.68</b>
IV	<b>EXPENSES</b>					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade and work in progress	14.39	-2.57	-78.02	-65.44	-337.52
	Employee benefit expenses	300.11	950.84	323.21	2145.75	2030.24
	Finance Cost	7.39	4.75	21.28	25.04	26.84
	Depreciation and Amortization expenses	6.40	6.26	6.99	25.13	28.81
	Other expenses	234.37	46.08	243.59	462.53	811.79
	<b>Total Expenses</b>	<b>562.66</b>	<b>1005.36</b>	<b>517.05</b>	<b>2593.01</b>	<b>2560.16</b>
V	<b>Net Profit (before Tax, Exceptional items)</b>	<b>8.83</b>	<b>-13.95</b>	<b>-35.74</b>	<b>46.03</b>	<b>-222.48</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>8.83</b>	<b>-13.95</b>	<b>-35.74</b>	<b>46.03</b>	<b>-222.48</b>
VIII	<b>Tax Expense</b>					
	Current Tax/Minimum alternate tax (MAT) payable	-8.19	-0.80	0.00	0.00	0.00
	Less: MAT credit entitelment	0.00	0.00	0.00	0.00	0.00
	Net Current Tax	1.12	0.00	0.00	1.12	3.00
	Relating to previous periods	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	-1.79	-0.21	1.22	-2.42	0.00
	<b>Total Tax Expenses (VIII)</b>	<b>-8.86</b>	<b>-1.01</b>	<b>1.22</b>	<b>-1.30</b>	<b>3.00</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>17.69</b>	<b>-12.94</b>	<b>-36.96</b>	<b>47.33</b>	<b>-225.48</b>
X	<b>Profit/(Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Tax Expense of Discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>17.69</b>	<b>-12.94</b>	<b>-36.96</b>	<b>47.33</b>	<b>-225.48</b>
XIV	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Total Comprehensive Income</b>	<b>17.69</b>	<b>-12.94</b>	<b>-36.96</b>	<b>47.33</b>	<b>-225.48</b>
XVI	<b>Earnings per equity share - (for Continuing Operation)</b>					
	(a) Basic	0.17	-0.12	-0.35	0.45	-2.14
	(b) Diluted	0.17	-0.12	-0.35	0.45	-2.14
XVI	<b>Earnings per equity share - (for Dis Continued Operation)</b>					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XVI	<b>Earnings per equity share - (for Continuing &amp; Discontinued Operation)</b>					
	(a) Basic	0.17	-0.12	-0.35	0.45	-2.14
	(b) Diluted	0.17	-0.12	-0.35	0.45	-2.14

**Notes :**

1	The above audited financial results for the quarter and period ended 31st March, 2019 were taken on record at the meeting of the Board of Directors held on 30th May, 2019 after being reviewed and recommended by the Audit Committee.
2	The consolidated financial statements of ObjectOne Information Systems Limited includes its 100% foreign subsidiary M/s. Stiaos Technologies Inc, Texas USA
3	The figures for the previous period/year have been regrouped/reclassified, wherever necessary
4	The Company operates in a single segment i.e. IT/ITES

PLACE: HYDERABAD  
DATE : 30-05-2019



By Order of the Board  
For ObjectOne Information Systems Ltd

*K. K. Shankar*  
K. K. Shankar  
Managing Director



**Objectone Information Systems Limited**  
 Reg. Off: 8-3-988/34/7/2/1&2, Kamalapur Colony  
 Sringer Colony, Hyderabad - 500073

**Statement of Consolidation Assets and Liabilities**

Rs. In lacs

Particulars		Consolidation As at 31.03.2019	Consolidation As at 31.03.2018
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets		
	Tangible Assets	104.64	127.06
	Intangible Assets	587.05	596.19
	(b) Goodwill on consolidation*	219.12	219.12
	(c) Non-current investments - Goodwill	0.00	0.00
	(d) Deferred tax assets (net)	32.65	30.24
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	109.93	143.24
	<b>Sub-total - Non-Current assets</b>	<b>1053.39</b>	<b>1115.85</b>
	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	429.26	363.82
	(c) Trade receivables	1042.35	725.66
	(d) Cash and cash equivalents	270.84	168.06
	(e) Current Tax Assets (Net)	43.59	88.58
	(f) Other current assets	116.54	118.28
	<b>Sub-total - Current assets</b>	<b>1902.58</b>	<b>1464.40</b>
	<b>TOTAL - ASSETS</b>	<b>2955.97</b>	<b>2580.25</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1051.19	1051.19
	(b) Reserves and surplus	310.59	263.27
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders* funds</b>	<b>1361.78</b>	<b>1314.46</b>
<b>2</b>	<b>Share application money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Minority interest*</b>	0.00	0.00
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	24.93	55.19
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	40.18	34.01
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>65.11</b>	<b>89.20</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	59.06	99.90
	(b) Trade payables	533.31	551.05
	(c) Other Financial Liabilities	107.37	94.95
	(d) Other current liabilities	784.27	394.66
	(e) Short-term provisions	45.07	36.03
	<b>Sub-total - Current liabilities</b>	<b>1529.08</b>	<b>1176.59</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>2955.97</b>	<b>2580.25</b>

0.00

0.00

PLACE: HYDERABAD  
 DATE : 30-05-2019

By Order of the Board  
 For ObjectOne Information Systems Ltd



*K. Rav Shankar*  
 K. Rav Shankar  
 Managing Director





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. ObjectOne Information Systems Limited pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.**

To Board of Directors of  
**M/s ObjectOne Information Systems Limited**

1. We have audited the quarterly financial results of M/s. **ObjectOne Information Systems Limited** for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the circular'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.



(Contd .... # 2 #)





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

# 2 #

2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



(Contd ..... # 3 #)





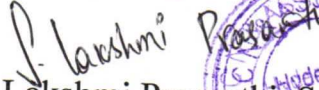
**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

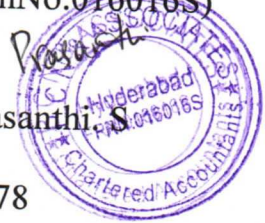
Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

# 3 #

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 , as amended in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For P C N & Associates.,  
Chartered Accountants  
(Firm's RegnNo.016016S)

  
Lakshmi Prasanthi, S.  
Partner  
M.No. 236578



Place: Hyderabad  
Date: 30<sup>th</sup> May 2019



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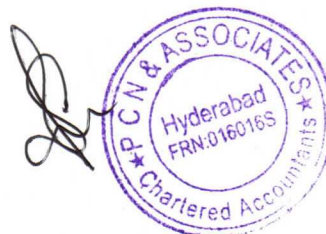
Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s ObjectOne Information Systems Limited pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.**

**To Board of Directors of  
M/s ObjectOne Information Systems Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s **ObjectOne Information Systems Limited** ("the Holding Company") and its 100% foreign subsidiary (the Holding Company and the 100% foreign subsidiary together referred as "the Group") for the quarter and for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular"). The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which are subject to limited review. This Statement, which is the responsibility of the Holdings Company's management, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



(Contd .... # 2 #)





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CHARTERED ACCOUNTANTS  
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Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

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E-mail : pcnassociates@yahoo.com

# 2 #

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of the 1(100% foreign subsidiary) whose financial statement / consolidated financial statement reflect total assets before elimination of Rs. 10,98,95,136/- as at 31.03.2019 and the total revenue of Rs. 19,45,39,060/- for the year then ended which are considered in preparation of the Statement. These interim financial statements and other financial information have been prepared by the management whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim unaudited financial statements is based solely on the report of Management.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date financial results, Include the quarterly and year to date financial results of the following 100% foreign subsidiary

**STIAOS TECHNOLOGIES INC, Texas, USA**

- i. is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Company for the year ended 31st March 2019.

For P C N & Associates.,  
Chartered Accountants  
(Firm's RegnNo.016016S)

*Lakshmi Prasanthi*  
Lakshmi Prasanthi S  
Partner  
M.No. 236578

Place: Hyderabad  
Date: 30<sup>th</sup> May 2019

