

Date: 14th August, 2018

To,
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 538401

Subject: Outcome of Board meeting of the Company held today i.e. 14th August, 2018.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, at its meeting held today i.e. **14th August, 2018** at the registered office of the Company has, inter alia, approved the following:

- a) The statement showing the Unaudited Standalone Financial Results for the quarter ended 30th June, 2018.
- b) Limited Review Report on the Unaudited Financial Results for quarter ended 30th June, 2018.

The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 2:45 p.m.

Kindly take the same on your records.

For and on behalf of
Maestros Electronics & Telecommunications Systems Limited

Balkrishna Kamalakar Tendulkar
Managing Director
DIN: 02448116
Add: 3003, Relish Apartment,
Nirmal Lifestyle, ACC Compound Road,
Mulund (W), Mumbai – 400080.

Maestros Electronics & Telecommunications Systems Limited

EL- 66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai - 400 710 Maharashtra. India
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MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

CIN : L74900MH2010PLC200254

Regd. Off: Plot No. EL-66, T.T.C. Industrial Area, Mahape, Navi Mumbai - 400 710, MH, India

Tel: 022-2761 1193 / 94 | Email: compliance@metsl.in | Website: www.metsl.in

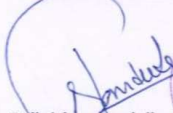
Statement of Unaudited Financial Results for the quarter ended 30/06/2018

Sr. No.	Particulars				
		3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended in previous year 30/06/2017	Previous Year ended 31/03/2018
1	Income from operations	(Unaudited)	(Audited)	(Unaudited)	Audited
a	Revenue from Operations	201.67	286.89	208.74	931.53
b	Other Income	13.81	34.70	16.48	82.31
	Total Income	215.48	321.59	225.22	1,013.84
2	Expenses				
a	Cost of material consumed	78.76	194.30	115.29	518.24
b	Purchases of stock-in-trade	-	-	-	-
c	Excise Duty	-	-	10.11	10.04
d	Changes in inventories of stock-in-trade	18.51	(48.18)	(30.32)	(64.40)
e	Employee benefit expense	80.72	96.41	88.17	356.45
f	Finance costs	6.66	5.27	8.01	33.00
g	Depreciation and amortization expense	11.17	11.55	10.44	44.39
h	Other expenses	29.71	33.85	33.50	136.24
	Total Expenses	225.53	293.20	235.20	1,033.96
3	Profit/(loss) before exceptional items and tax (1 - 2)	(10.06)	28.39	(9.98)	(20.12)
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax	(10.06)	28.39	(9.98)	(20.12)
6	Tax Expense				
a	Current tax	-	-	-	-
b	Deferred tax	11.01	(0.84)	-	4.90
	Tax adjustments of earlier years	-	0.38	-	0.38
	Profit/(loss) for the period from continuing operations (5 - 6)	(21.07)	28.85	(9.98)	(25.40)
7	Profit/(loss) from discontinued operations	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-
9	Profit/(loss) after tax from discontinued operations (8 - 9)	-	-	-	-
10					
11	Profit/(loss) for the period (7 + 10)	(21.07)	28.85	(9.98)	(25.40)
12	Other Comprehensive Income				
a	Items that will not be reclassified to profit or loss	-	-	-	-
i)	Remeasurement gain/(loss) on defined benefit plans	-	4.09	-	4.09
ii)	Income tax related to item no (i) above	-	(1.26)	-	(1.26)
b	Income tax relating to items in (a) above	-	-	-	-
c	Items that will be reclassified to profit or loss	-	-	-	-
d	Income tax relating to items in (c) above	-	-	-	-
	Total Comprehensive Income for the period (11 + 12)	(21.07)	31.68	(9.98)	(22.57)
13					
14	Earnings per equity share (for continuing operation)				
a	Basic	(0.45)	0.61	(0.21)	(0.54)
b	Diluted	(0.45)	0.61	(0.21)	(0.54)
	Earnings per equity share (for discontinued operation)				
15					
a	Basic	(0.45)	0.61	(0.21)	(0.54)
b	Diluted	(0.45)	0.61	(0.21)	(0.54)
	Earnings per equity share (for continuing & discontinued operation)				
16					
a	Basic	(0.45)	0.61	(0.21)	(0.54)
b	Diluted	(0.45)	0.61	(0.21)	(0.54)

Notes:

- 1 The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on August 14, 2018.
- 2 Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 4 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue from operations for the quarter ended June 30, 2017 was reported inclusive of excise duty. Goods and Service Tax ("GST") was implemented with effect from July 1, 2017, which replaced excise duty and other input taxes. As per Ind AS 18, revenue from operations for the quarter ended June 30, 2018 is reported net of GST. Therefore, revenue from operations for the current periods are not comparable with the corresponding earlier periods.
- 5 Standalone Segment -wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2018 is annexed hereto with these financial results.

For and behalf of Board of Directors of
Maestros Electronics & Telecommunications Systems Limited


Balkrishna Tendulkar
Managing Director
DIN: 02448116



Date: 14/08/2018
Place: Navi Mumbai

MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

CIN : L74900MH2010PLC200254

Regd. Off: Plot No. EL-66, T.T.C. Industrial Area, Mahape, Navi Mumbai - 400 710, MH, India

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Segment wise Revenue, Results and Capital Employed for the quarter and half year ended 30th June 2018

in lakhs				
Particulars	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended in previous year 30/06/2017	Previous Year ended 31/03/2018
	(Unaudited)	(Audited)	(Unaudited)	Audited
1. Segment Revenue (Refer Note 5)				
Electronics and Instrumentation	54.89	95.96	47.28	276.45
Telemedicine	146.78	190.93	161.46	645.04
Total	201.67	286.89	208.74	921.49
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	201.67	286.89	208.74	921.49
2. Segment Results (Profit / Loss before tax and interest from Each segment)				
Electronics and Instrumentation	(0.92)	11.26	(0.45)	3.86
Telemedicine	(2.47)	22.40	(1.52)	9.02
Total	(3.40)	33.66	(1.97)	12.88
Less : Finance cost	6.66	5.27	8.01	33.00
Less : Other un-allocable expenditure	-	-	-	-
Less : Un-allocable income	-	-	-	-
Total Profit Before Tax	(10.06)	28.39	(9.98)	(20.12)
<p>Note: Segment Capital Employed: Fixed Asset used in Company's business or liabilities have not been identified to any reportable segment, as the fixed assets are used interchangeably between segments. It is currently not possible to furnish segmental disclosure relating to total assets and liabilities.</p>				





LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Maestros Electronics & Telecommunications Systems Limited** for the quarter ended June 30th, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

FRN 116886W

Manish Kankani

Manish Kankani

Partner

M.No. 158020

Mumbai

Date: 14th August, 2018

