



# INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :  
"Indsil House",  
T.V. Samy Road (West), R.S. Puram  
Coimbatore - 641 002.  
Phone : (+91/0) (422) 4522922, 23  
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website : [www.indsil.com](http://www.indsil.com)  
CIN : L27101TZ1990PLC002849

December 24, 2023

To,  
The Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**BSE Scrip Code: 522165**

Dear Sir/Madam,

**Sub: Announcement pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

In continuation to the approval granted by the Board of Directors and members at their respective meetings held on 29<sup>th</sup> June 2023 and 28<sup>th</sup> July 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Company along with its partner, His Excellency Sheikh Salim Mustahail have signed a Term Sheet to sell their 100% stake in M/s. Al Tamman Indsil Ferro Chrome LLC to M/s. LL Resources GMBH, Austria for a total sale consideration of USD 38 Million of which the Company is entitled to 50%. The proposed transaction/sale is subject to receipt of relevant approvals from appropriate authorities and the final sale consideration may vary pursuant to commercial adjustments to be made and commissions to be paid during this period.

The disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, for the aforementioned sale is annexed herewith as **Annexure 1**.

We kindly request you to take the above information on record.

Thanking you

Yours truly,

**For INDSIL HYDRO POWER AND MANGANESE LIMITED**

**KALIDOSS U**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



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## Annexure 1

Details required under Regulation 30 of Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023

S. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Contribution in Income as on 31 <sup>st</sup> March 2023 Percentage (%): 0% Amount: Nil Contribution in Net Worth as on 31 <sup>st</sup> March 2023 Percentage (%): 28.64% Amount: Rs.3923.73 lakhs
2	Date on which the agreement for sale has been entered into	The term sheet was signed on 24 <sup>th</sup> December 2023. The date of signing of definitive agreements to be entered into between the parties will be informed in due course.
3	The expected date of completion of sale/ disposal	The proposed transaction/sale is subject to receipt of relevant approvals from appropriate authorities.
4	Consideration received from such sale/ disposal	Total consideration of USD 38 million of which the Company is entitled to 50%, subject to commercial adjustments to be made and commissions to be paid and definitive agreements to be entered into between the parties.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Name of buyer: LL Resources GMBH Address: Griekai 94-98, 8041 Graz, Austria. The Buyer is not related to promoter/ Promoter Group/ Group Companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length".	No, the transactions wouldn't fall within related party transaction
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	The Company has already obtained the approval of shareholders of the Company pursuant to Regulation 37A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the Extra Ordinary General Meeting held on 28 <sup>th</sup> July 2023 for the sale of the investments of the Company
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable as this is not a slump sale.