



THANGAMAYIL  
JEWELLERY LIMITED

TMJL | CS | Dt. 01/08/2019

To,

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Un-Audited Financial Results for the 1<sup>st</sup> Quarter Ended 30.06.2019 under SEBI (LODR) Regulations 33 (3) (d) of Listing Agreement.**

With reference to the above we wish to inform you that the Board of Directors in their meeting held today i.e., Thursday 1<sup>st</sup> August, 2019 has approved and took on record the Standalone Un-Audited Financial results for the 1<sup>st</sup> Quarter Ended 30.06.2019 as per Indian Accounting Standards (IND-AS) along with the Limited Review report issued by M/s. Srinivas & Padmanabhan, Statutory Auditors of our Company. We enclose herewith Standalone Un-Audited Financial Results for the 1<sup>st</sup> Quarter Ended 30.06.2019 along with Limited Review report of our Statutory Auditors which you may kindly take the same on your records. The Board meeting got concluded at 11:00 a.m.

Thanking You,

Yours Faithfully,

For Thangamayil Jewellery Limited

(S.V.Vijayaraghavan)  
Company Secretary



**THANGAMAYIL JEWELLERY LIMITED**

No. 124, Netaji Road, Madurai 625 001

**Un Audited Statement of Financial Results for the Quarter ended 30 June, 2019 (Rs. In Lakhs)**

S.No.	Particulars	Quarter ended			Year Ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Un audited	Audited	Un audited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales	49,118.08	35,216.28	38,719.56	1,44,335.12
	(b) Other operating income	72.85	94.50	28.28	287.10
	<b>Total Income from Operations (net)</b>	<b>49,190.93</b>	<b>35,310.78</b>	<b>38,747.84</b>	<b>1,44,622.22</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of raw materials consumed	49,375.47	31,769.77	34,950.55	1,33,414.07
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,783.39)	(126.10)	(150.56)	(3,126.35)
	(c) Employee benefit expenses	976.24	959.70	822.61	3,538.30
	(d) Interest and finance costs	478.57	493.80	525.53	2,033.67
	(e) Depreciation and amortisation expenses	166.85	241.98	168.53	759.02
	(f) Other expenses	987.93	888.68	876.62	3,449.57
	<b>Total expenses</b>	<b>47,201.67</b>	<b>34,227.82</b>	<b>37,193.28</b>	<b>1,40,068.28</b>
<b>3</b>	<b>Profit from ordinary activities after interest and finance costs but before exceptional items</b>	<b>1,989.27</b>	<b>1,082.96</b>	<b>1,554.56</b>	<b>4,553.94</b>
<b>4</b>	<b>Exceptional items gain/(loss) - net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit from ordinary activities before tax</b>	<b>1,989.27</b>	<b>1,082.96</b>	<b>1,554.56</b>	<b>4,553.94</b>
<b>6</b>	<b>Tax expense</b>	<b>704.12</b>	<b>365.67</b>	<b>517.20</b>	<b>1,528.35</b>
<b>7</b>	<b>Net profit for the period</b>	<b>1,285.15</b>	<b>717.29</b>	<b>1,037.36</b>	<b>3,025.59</b>
<b>8</b>	<b>Other comprehensive income</b>	<b>(1.64)</b>	<b>6.94</b>	<b>(7.33)</b>	<b>(0.63)</b>
<b>9</b>	<b>Total comprehensive income for the period</b>	<b>1,283.51</b>	<b>724.23</b>	<b>1,030.03</b>	<b>3,024.96</b>
<b>10</b>	<b>Paid up equity share capital</b>	<b>1,371.96</b>	<b>1,371.96</b>	<b>1,371.96</b>	<b>1,371.96</b>
	Face value of Rs. 10 per equity share				
<b>11</b>	<b>Earnings per share (Basic and Diluted) ( not annualised)</b>	<b>9.36</b>	<b>5.28</b>	<b>7.51</b>	<b>22.05</b>

**Notes:**

- The above financial results ("the statement") for the quarter ended June 30, 2019 were reviewed by Audit Committee and thereafter approved by the Board of directors at its meeting held on 1st August 2019 . The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter ended June 30, 2019.
- This statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 ( Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the preceding 3 months ended March 31, 2019 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- The Company's Business activity falls with in a single business segment in terms of Ind AS 108 on Segment Reporting.
- Previous year's / period's Figures have been regrouped /recasted wherever necessary, to make them comparable.

For and on behalf of the board

*Balarama Govinda Das*

**Balarama Govinda Das**  
Chairman and Managing Director



Date - August 1, 2019

Place - Madurai



# SRINIVAS AND PADMANABHAN

*Chartered Accountants*

F2, Kanakadhara Lakshmi Castle, 37/14, Chari Street, T.Nagar, Chennai-600 017.  
Tel : 044-4556 6616 Email : sapcas@gmail.com

**Limited Review Report on unaudited quarterly financial results of Thangamayil Jewellery Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
Thangamayil Jewellery Limited  
Madurai

We have reviewed the accompanying Statement of unaudited financial results of Thangamayil Jewellery Limited ("the Company") for the quarter ended 30 June 2019 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**SRINIVAS AND PADMANABHAN**  
**Chartered Accountants**

F2, Kanakadhara Lakshmi Castle, 37/14, Chari Street, T.Nagar, Chennai-600 017.  
Tel : 044-4556 6616 Email : sapcas@gmail.com

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinivas & Padmanabhan

Chartered Accountants,

F.Reg No: 0040215



*K.M. Padmanabhan*  
K.M. Padmanabhan

Partner

M.No: 026594

Place - Madurai

Date - 1<sup>st</sup> August 2019

UDIN: 19026594AAAAJ1852

## PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2019

### ACHIEVED (YOY)

- The sale for the quarter was Rs. 491.18 Crs as against Rs.387.20 Crs for the quarter ended June 2018, registering an increase of 27%
- Gross profit was at Rs.45.26Crs as against Rs.39.19 Crs in June 2018, registering an increase of 15%
- EBITDA profit was at Rs.26.33Crs as against profit of Rs.22.49Crs in June 2018, registering an increase of 17%
- The net profit after taxes was at Rs.12.84 Crs as against profit of Rs. 10.30 Crs in June 2018 quarter , registering an increase by 25%
- Volume in Gold Ornaments products for the quarter was at 1,309 Kgs as against 1,112 Kgs for the quarter ended June 2018,registering an increase by 18%
- Volume in Silver Products for the quarter was at 6,020 Kgsas against 5,760 Kgs for the quarter ended June 2018,registering an increase by 4.5%

### ACHIEVED (QoQ)

- The sale for the quarter was Rs. 491.18 Crs as against Rs.352.16 Crs. The increase of 40% in sales was due to improved volume off take compared to previous quarter.
- The Gross profit was at Rs.45.26 Crs as against Rs.35.73 Crs in March 2019 quarter, registering an increase of 27%
- The EBITDA profit for the quarter was at Rs.26.33Crs as against profit of Rs.18.19 Crs of the previous quarter ended 31<sup>st</sup>March 2019anincrease of 45% on a comparable basis.
- The net profit before taxes was at Rs.19.87Crs as against profit of Rs.10.83Crs in March2019quarter, registering an increase of 83%.
- Volume in gold ornaments for the quarter ended 30<sup>th</sup> June 2019, was at 1309 Kgs as against 951 Kgs in March 2019 quarter registering anincrease by 38%
- Volume in Silver products for the quarter was at 6,020 Kgs as against 4,960 Kgs for quarter ended March 2019 registering anincrease of 21%



## About the company

Thangamayil Jewellery Limited (TMJL) a 1500 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 39 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 8,00,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

### For more Information, please contact:

CS. V. Vijayaraghavan

Company Secretary

Mobile – 9894149200

Email – companysecretary@thangamayil.com

### For Media :

*Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.*

