

**MIDWEST GOLD LIMITED**

(Formerly Nova Granites (India) Limited)

To,
The Department of Corporate Services,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
Mumbai-400001.

Date: 12.03.2018

Dear Sir/ Madam,

Sub: Discrepancies in Financial Result for the Quarter ended December 2017 -Outcome of Board Meeting pursuant to SEBI (LODR) Regulations, 2015- Reg.

Ref: Email Dated 9th March, 2018 regarding the discrepancy in the Results- non attachment of Limited Review Report.

With reference to the above mentioned subject and under reference cited above, the limited review report for the quarter ended 31.12.2017 was inadvertently not attached to the results report filed with listing centre as per the stipulated clause in stipulated time .

Hence you are kindly requested to ignore the inadvertence and take the results into the records of the exchange.

You may also kindly note that there are no changes in the results report filed for the quarter ended 31.12.2017 on 14.02.2018 except the added Limited Review Report.

Thanking you.

Yours faithfully,
For Midwest Gold Limited

Manish Tarachand Pande
Company Secretary &
Compliance Officer

Place: Hyderabad

**MIDWEST GOLD LIMITED**

(Formerly Nova Granites (India) Limited)

To,
The Department of Corporate Services,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
Mumbai-400001.

Date: 14.02.2018

Dear Sir/ Madam,

Sub: Outcome of Board Meeting pursuant to SEBI (LODR) Regulations, 2015- Reg.
Ref: Midwest Gold Limited - Scrip Code: 526570

With reference to the above mentioned subject, please note that the Board of Directors in their meeting held on Wednesday, 14.02.2018, commenced at 4:00 P.M and concluded at 5:30 P.M has inter-alia transacted the following business:

1. Considered and approved the un-audited Financial Results prepared as per IND AS for the quarter ended 31st December, 2017.
2. Considered and approved the Limited Review Report for the quarter ended 31st December, 2017.

The financial results will also be published in the news papers as per the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Midwest Gold Limited

Manish Tarachand Pande
Company Secretary &
Compliance Officer

Place: Hyderabad

M/S. MIDWEST GOLD LIMITED
 Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.
 Corp.Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034
 E-mail: novagranites1990@gmail.com
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

SL No	PARTICULARS	(Rs in lakhs)					
		QUARTER ENDED			9 Months Ended		YEAR
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	(a) Revenue From Operations	-	-	-	-	206.75	259.71
	(b) Other Income	-	-	-	-	-	2.52
	Total Revenue (a+b)	-	-	-	-	206.75	262.23
2	Expenditure						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in trade	3.37	9.06	-	12.43	161.89	208.99
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(3.95)	-	-	(3.95)	112.07	112.32
	(d) Employees Benift Expenses	2.41	3.77	2.84	10.24	7.92	12.02
	(e) Other Expenditure	13.34	15.21	8.87	37.72	44.95	61.02
	(f) Finance Cost	-	-	-	-	-	0.73
	(g) Depreciation	10.46	10.46	5.97	31.38	17.91	41.83
	Total Expenditure	25.63	38.50	17.68	87.82	344.74	436.91
	Profit/ (Loss) from Operations before Exceptional and extraordinary Items and Tax (1+2)	(25.63)	(38.50)	(17.68)	(87.82)	(137.99)	(174.68)
3	Exceptional Items	-	-	-	-	-	-
4	Profit/ (Loss) before Extraordinary and Tax (3-4)	(25.63)	(38.50)	(17.68)	(87.82)	(137.99)	(174.68)
5	Extraordinary items	-	-	-	-	-	-
6	Profit/(Loss) before Tax (5-6)	(25.63)	(38.50)	(17.68)	(87.82)	(137.99)	(174.68)
7	Tax Expenses	-	-	-	-	-	-
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	(12.86)
8	Net Profit/ (Loss) from continuing operations for the period (7-8)	(25.63)	(38.50)	(17.68)	(87.82)	(137.99)	(187.54)
9	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
10	Tax Expenses (Income) of discontinuing operations	-	-	-	-	-	-
11	Net Profit/ (Loss) from discontinuing operations for the period (10-11)	-	-	-	-	-	-
12	Net Profit/ (Loss) for the period (9+12)	(25.63)	(38.50)	(17.68)	(87.82)	(137.99)	(187.54)
13	Other Comprehensive Income	-	-	-	-	-	-
	(i) (a) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) (a) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income/(Loss) net of Tax	-	-	-	-	-	-
14	Total Comprehensive Income for the period (13-14)	(25.63)	(38.50)	(17.68)	(87.82)	(137.99)	(187.54)
15	Paid-up equity share capital (face Value of Rs. 10/- each)	327.00	327.00	327.00	327.00	327.00	327.00
16	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
17	Earnings per Share (for continuing operations) of Rs.10/- each (not annualised)						
	(a) Basic	(0.78)	(1.18)	(0.54)	(2.69)	(4.22)	(5.74)
	(b) Diluted	(0.78)	(1.18)	(0.54)	(2.69)	(4.22)	(5.74)
18	Earnings per Share (for discontinuing operations) of Rs.10/- each (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
19	Earnings per Share (for continuing and discontinuing operations) of Rs.10/- each (not annualised)						
	(a) Basic	(0.78)	(1.18)	(0.54)	(2.69)	(4.22)	(5.74)
	(b) Diluted	(0.78)	(1.18)	(0.54)	(2.69)	(4.22)	(5.74)

NOTES

- The above financial results were reviewed by the Audit Committee and the Board of Directors upon recommendation of the Audit Committee considered and approved the said results in their meeting held on 14th February 2018
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The company operates in a single segment and the results pertain to single segment
- The Limited Review for the quarter ended 31st December 2017 has been carried out by the statutory Auditors.

PLACE: Hyderabad
DATE : 14/02/2018

For and on behalf of the Board


B.S.Raju
 Whole Time Director
 DIN: 01431440

M/S. MIDWEST GOLD LIMITED
Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.
Corp.Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034
CIN - L13200KA1990PLC011396

Reconciliation of Net Profit as per IND AS and IGAAP

(Rs in lakhs)

Sl.No	PARTICULARS	Quarter Ended	9months ended	Year Ended
		31.12.2016	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Audited)
1	Net Profit/(Loss) after tax for the period as per IGAAP	(17.68)	(137.99)	(187.54)
2	Impact of IND AS on comprehensive income	-	-	-
3	Impact of IND AS on other comprehensive income	-	-	-
4	Total comprehensive income for the period as per IND AS	(17.68)	(137.99)	(187.54)

PLACE: Hyderabad
DATE : 14/02/2018

For and on behalf of the Board


B.S.Raju
Whole Time Director
DIN: 01431440

Limited Review Report

To the Board of Directors of Midwest Gold Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Midwest Gold Limited (Formerly Nova Granites (India) Limited)** ("the Company") for the quarter and half year ended 31st December, 2017 ('Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Regulations').

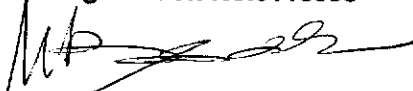
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

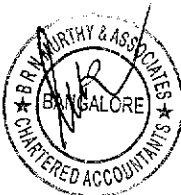
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standard (*Ind AS*) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for all periods prior to the quarter ended September 30, 2017 included in the Statement are based on the previously issued standalone financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified opinion (vide their limited review report dated 14th August, 2017 on the quarterly standalone financial results for the period ended 30th June, 2017 furnished to us and relied upon by us for the purpose of our review opinion on the Statement, limited review report dated 13th Feb, 2017 on the quarterly and nine months standalone financial results for the period ended 31st December, 2016 and audit report dated 30th May, 2017 on the annual standalone financial results for the year ended 31st March, 2017).

For B R N Murthy & Associates
Chartered Accountants
Firm Registration No.0113095



CA B R N Murthy
Proprietor
M.No.214628



Place: Bangalore
Date: 14.02.2018