

REF: CIL/CC/85/2023-24

January 15, 2024

To, The Department of Corporate Services, The BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001  Scrip Code: 531358	To, The Department of Corporate Services, The NSE Limited 5 <sup>th</sup> Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051  Scrip Code: CHOICEIN
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**Sub: Outcome of Board Meeting (Bonus Issue)**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s), and re-enactment(s) thereof) read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 July 13, 2023 ("SEBI Circular"), this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., Monday, January 15, 2024 has considered and transacted the following business:

1. Increase in the Authorized Share Capital of the Company from ₹ 108,00,00,000/- (Rupees One Hundred Eight Crores only), divided into 10,80,00,000 (Ten Crores Eighty Lakhs) Equity Shares of ₹ 10/- (Rupees ten only) each to ₹201,00,00,000/- (Rupees Two Hundred and One Crores only), divided into 20,10,00,000 (Twenty Crores Ten Lakhs) Equity Shares of ₹ 10/- (Rupees Ten only) each, pursuant to approval of Bonus Issue and consequential alteration to the Capital Clause of the Memorandum of Association.
2. Proposed Bonus Issue of Equity Shares in the ratio of 1:1 i.e., 1 Equity Shares of ₹ 10/- each for every 1 Equity Share of ₹ 10/- each held by the shareholders of the Company as on the Record Date (to be determined by the Board and will be intimated to the exchange), subject to the approval of members of the Company.  
The detailed disclosure for the Bonus Issue as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular, as referred above, is enclosed as **Annexure- I**.

The Board Meeting commenced at 12:00 P.M. and concluded at 05:30 P.M. Kindly take the above document on your record.

Thanking You,  
Yours Truly,  
For Choice International Limited

Karishma Shah  
(Company Secretary & Compliance Officer)



Choice International Limited  
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CIN No. L67190MH1993PLC071117  
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Disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

## ANNEXURE - I

SR NO.	PARTICULARS	DETAILS
1.	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	9,96,89,500 Equity Shares of Rs. 10/- each
4.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of Securities Premium Account of the Company available as at March 31, 2023
5.	Bonus ratio	Bonus Ratio is 1:1 i.e, 1 (One) equity share of Rs. 10/- each for every 1 (One) existing equity shares of Rs.10/- each held as on a record date
6.	Details of share capital - pre and post bonus issue	<b>Pre Bonus Paid Capital –</b> Rs. 99,68,95,000 divided into 9,96,89,500 Equity Shares of Rs. 10/- each.  <b>Post Bonus Paid Up Capital –</b> Rs. 1,99,37,90,000/- divided into 19,93,79,000 Equity Shares of Rs. 10/- each.
7.	Free reserves and/ or share premium required for implementing the bonus issue	Securities Premium Amount/ Free Reserves of Rs.99,68,95,000/- is required for implementing the Bonus Issue
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2023, the balance of Rs. 1,35,11,33,386/- is available in free reserves/Securities Premium account.
9.	Whether the aforesaid figures are audited	Yes, the figures provided at Item no. 8 are audited as the Company.
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval.



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