



## TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmeek Street, Kolkata 700 026, Phone : 2454 4331 / 2474 9983, Fax : +91 33 2474 6123  
CIN No. L24119WB1986PLC041245, Website: [www.teestaagro.in](http://www.teestaagro.in), E-mail: [teestaagro@vsnl.net](mailto:teestaagro@vsnl.net) / [teestaagro92@gmail.com](mailto:teestaagro92@gmail.com)

Date : August 3, 2019

To  
The Manager  
Corporate Services  
BSE Limited  
P J Towers, Dalal Street ,  
Mumbai-400001

Sub: Standalone Unaudited Financial Statement for the year ended 30th June 2019  
Under Regulation 33 of the SEBI (LODR) Regulations , 2015.

Ref: 1. Script Code-524204  
2. Your Email dated 29th July,2019

Dear Sir/Madam,

In compliance of your email dated 29th July, 2019 and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Unaudited Financial Statement as per Schedule III of the Companies Act, 2013 for the quarter ended on 30th June , 2019.

Thanking You,

Yours Truly,  
For Teesta Agro Industries Ltd.



Compliance Officer

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267  
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230,  
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township , Siliguri - 734015, E-mail : [teestaagro92@gmail.com](mailto:teestaagro92@gmail.com)



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Date: August 3, 2019

Company Scrip Code: 524204

To  
The Manager  
Corporate Services  
BSE Limited  
P J Towers , Dalal Street ,  
Mumbai-400001

**Re: Reconciliation Statement of Net Profit /Loss for Standalone financial result as per IND-AS for quarter ended June, 2019**

Dear Sir,

We are furnishing herewith the Unaudited Financial Results for the quarterly period ended on 30th June 2019 duly considered , approved and taken on record by the Board of Directors in their meeting held on 31.07.2019 together with a copy of the Reconciliation Statement of Net Profit/ Loss for the quarter ended 30th June 2019 duly signed by the Auditors of the Company.

The Board Meeting commenced at 11.00 hours & ended at 11.30 hours on the same day.

Kindly take note of the same.

Thanking you,

For Teesta Agro Industries Ltd.



*P. K. Mishra*  
Company Secretary

Encl: As above

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## Annexure-1

Date : August 3, 2019

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion of the Audited Financial Results for the Financial year ended 30th June, 2019.

Ref: Scrip Code: BSE: 524204

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that **M/s. Saketh Agarwal & Associates.**, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the annual Audited Financial Results (Standalone) of the Company for the Financial year ended 30th June 2019.

Thanking You,

Yours Faithfully,

For TEESTA AGRO INDUSTRIES LIMITED

  
HARDEV SINGH  
MANAGING DIRECTOR  
DIN NO-00550781

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Date: August 3, 2019

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

Sub: Outcome of Board Meeting of TEESTA AGRO INDUSTRIES LIMITED held on Wednesday, 31st July'19

Ref: Scrip Code at BSE: 524204.

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Of Directors of the Company at its meeting held on 31st July 2019 inter-alia transacted the following business:

1. The Board has approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended 30th June, 2019 along with the Statement of Assets and Liabilities;
2. Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the statement showing the Audit Financial Result (Standalone and Consolidated) for the quarter and year ended 30th June, 2019 along with the Statement of Assets and Liabilities in the prescribed format and the Auditor's Report on the Audited Financial Statements.

Pursuant to Regulation 33(3)(d) of the Listing Regulations, as amended, we are enclosing herewith a declaration in respect of unmodified opinion of Statutory Auditor on the Audited Financial Result of the Company for the financial year 2018-19 (*Annexure-1*).

The Meeting commenced at 11.00 a.m.. and concluded at 11.30 a.m.

Kindly take note of the above and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Teesta Agro Industries Ltd.



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 24th July, 2019. The Limited Review for the quarter ended 30th June, 2019 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI ( LODR ) Regulations, 2015.
2. IND AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April, 2018. Also, the application of IND AS 115 did not have any significant impact on the results for the period.
3. As the ultimate income tax liability will depend on results for the year ending 30th June, 2019 in view of the seasonal nature of fertilizer business, the provision for tax ( current and deferred ) will be made at the time of year end audit.
4. As the Company is engaged in business of manufacture and sale of fertilizer which is seasonal in character, figures for the three months and nine months ended 30th June, 2019 should not be construed as representative of likely result for the year ending 30th June, 2019.
5. The Company operates mainly in one business segment viz. manufacturing and selling of fertilizer, being reportable segment and all other activities revolve around the main activity.
6. Previous periods figures have been regrouped so as to conform to those of the current period.

For and on Behalf of the Board

Date : 24th July, 2019

Place : Kolkata

  
( Sudesh Kumar )  
CHAIRMAN  
DIN : 07112159





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## ANNEXURE-I

### STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED June 30, 2019

Particulars	(Rs. in Lacs)			
	3 months ended 30.06.2019	Preceding 3 months ended 30.06.2018	Preceding 3 months ended 31.03.2019	Year ended Standalone 31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations:				
(a) Sale of Products (including Excise Duty)	1457.10	1507.86	2410	10277
(b) Other operating revenues	-	-	-	-
	1457.10	1507.86	2410	10277
II. Other Income	17.02	21.00	64	112
III. Total Revenue (I+II)	1474.12	1528.86	2474	10389
IV. Expenses:				
(a) Cost of materials consumed	1774	1529.52	1946	7043
(b) Changes in inventories in finished goods	(1006.20)	(773)	(204)	(100)
(c) Excise duty on sale of products	-	-	-	-
(d) Employees benefits expenses	140.79	224.06	171	734
(e) Finance Costs	22.64	12.76	18	74
(f) Depreciation and amortization expenses	51.20	56.21	86	192
(g) Other expenses	443.62	445.09	290	2101
Total expenses (IV)	1426.05	1494.64	2307	10044
V. Profit before tax (III-IV)	48.07	34.22	167	345
VI. Tax expenses:				
(a) Current tax	14	12	30	59
(b) Deferred tax	-	-	-	-
Extraordinary Item	-	-	-	2
VII. Profit for the period (V-VI)	34.07	22.22	137	284
VIII. Other comprehensive income:				
(i) Items that will not be reclassified to profit and loss:				
(a) Re measurements of the defined benefit plans	-	-	-	-
(b) Equity instruments through other comprehensive income	-	-	-	-
(ii) Tax relating items that will not be reclassified to Profit & Loss	-	-	-	-
	-	-	-	-
IX. Total comprehensive income for the period (VII+VIII)	34.07	22.22	137	284
X. Paid-up equity share capital (face value Rs.10/- each)	561	561	561	561
XI. Earnings per equity share (in Rs.) (Basic and diluted)	0.61	0.40	2.46	5.11

For Teesta Agro Industries Ltd.

Managing Director





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## STATEMENT OF ASSETS AND LIABILITIES (Rs. in lakhs)

PARTICULARS	As at 30.06.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	557	557
(b) Reserves and Surplus	8,475	8,441
Sub-total	9,032	8,998
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	179	179
(b) Deferred tax liabilities (Net)	188	194
(c) Long term provisions	22	24
Sub-total	389	397
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	517	540
(b) Trade payables	2,227	2,939
(c) Other current liabilities	66	96
(d) Short-term provisions	8	9
Sub-total	2,818	3,584
<b>TOTAL EQUITY AND LIABILITY</b>	<b>12,239</b>	<b>12,979</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	4,614	4,665
(ii) Capital work-in-progress	25	21
(b) Non-current investments	58	58
(c) Long term loans and advances	125	123
(d) Other non-current assets	145	146
Sub-total	4,967	5,013
<b>(2) Current assets</b>		
(a) Inventories	3,450	4,119
(b) Trade receivables	2,727	2,719
(c) Cash and cash equivalents	168	185
(d) Short-term loans and advances	911	926
(e) Other current assets	16	17
Sub-total	7,272	7,966
<b>TOTAL ASSETS</b>	<b>12,239</b>	<b>12,979</b>

Notes:

1. The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2019.

2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2019, as required under clause 41 of the Listing Agreement.

3. Investor Complaints :

Pending at the beginning of the quarter	Nil
Received during the quarter	0
Resolved during the quarter	0
Remaining unresolved at the end of the quarter	Nil

4. Turnover of both fertilizer units were considered to arrive at the result. WB units's turnover is less due to off season. After rainy season this units turnover will improve.

for TEESTA AGRO INDUSTRIES LIMITED



(Hardev Singh)  
Managing Director

Place : Kolkata,  
Date : 31st July, 2019



**TO WHOM IT MAY CONCERN**

We have reviewed the accompanying statement of Unaudited Financial Results of Teesta Agro Industries Limited for the Quarter ended 30th June, 2019, initiated by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of an Unaudited Financial Results together with the notes thereon prepared in accordance with accounting standards and other recognized accounting practices and policies followed in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Siliguri

Date : 26.07.2019



**For Saketh Agarwal & Associates**  
Chartered Accountants

**Saketh Kumar Agarwal**

Prop.

M No. 308283

FRN : 329093E

UDIN: 19308283AAAAAK9584