



theme park • water park • snow park • hotel

August 01, 2019

**BSE Limited**

Corporate relation Department  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
Tel.: 2272 8013/15/58/8307

**BSE Scrip Code: 539056**

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Tel.: 2659 8235/36 8458

**NSE Scrip Symbol: ADLABS**

Dear Sir/ Madam,

**Sub.: Intimation(s) under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.**

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i. August 01, 2019, *inter alia*, considered and unanimously approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2019 along with the Limited Review Report of the Statutory Auditors thereon. These Results are enclosed herewith.

The Board Meeting commenced at 3:30 p.m. and concluded at 4:30 p.m.

You are requested to kindly the same on record.

Thanking You

Yours Faithfully,  
For Adlabs Entertainment Limited

**Divyata Raval**  
**Company Secretary and Compliance Officer**  
**(Membership No. A28741)**



Adlabs Entertainment Ltd.

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-669 900 F: +91-22-4068 0088  
Corporate Office: 9<sup>th</sup> Floor, Lotus Business Park, New Link Road, Andheri West, Mumbai-400 053. T: +91-22-4068 0000 F: +91-22-4068 0088  
Corporate Identity Number (CIN): L92490MH2010PLC199925 Website: [www.adlabsimagica.com](http://www.adlabsimagica.com) Email: [info@adlabsentertainment.com](mailto:info@adlabsentertainment.com)

## Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : [www.adlabsimagica.com](http://www.adlabsimagica.com), email : [compliance@adlabsentertainment.com](mailto:compliance@adlabsentertainment.com)

Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Unaudited	Audited	Unaudited	Audited	
		30th Jun'19	31st Mar'19	30th Jun'18	31st Mar'19	
	<b>INCOME:</b>					
I	Revenue from operations	8,100.40	5,129.11	8,472.80	24,037.88	
II	Other income	44.57	587.55	22.96	629.04	
III	<b>Total Revenue ( I + II )</b>	<b>8,144.97</b>	<b>5,716.66</b>	<b>8,495.76</b>	<b>24,666.92</b>	
IV	<b>EXPENSES:</b>					
	Cost of material consumed	490.85	377.55	477.14	1,524.73	
	Purchase of trading goods	349.01	177.47	324.73	827.29	
	Changes in inventories of stock-in-trade	(31.62)	12.18	20.97	90.34	
	Employee benefit expense	1,357.69	1,433.96	1,335.53	5,387.89	
	Finance costs	3,563.59	3,796.34	3,214.01	13,383.61	
	Depreciation and amortisation expense	2,518.12	2,846.07	2,308.58	10,177.55	
	Other expenses	3,134.49	3,423.72	2,900.75	11,477.91	
	<b>Total Expenses ( IV )</b>	<b>11,382.13</b>	<b>12,067.29</b>	<b>10,581.71</b>	<b>42,869.32</b>	
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>(3,237.16)</b>	<b>(6,350.63)</b>	<b>(2,085.95)</b>	<b>(18,202.40)</b>	
VI	<b>Tax Expenses</b>					
	- Deferred tax	-	(16,540.55)	-	(16,540.55)	
VII	<b>Profit/ (loss) for the period (V+VI)</b>	<b>(3,237.16)</b>	<b>(22,891.18)</b>	<b>(2,085.95)</b>	<b>(34,742.95)</b>	
VIII	<b>Other comprehensive income</b>					
	- Items that will not be reclassified to profit or loss	(1.35)	9.58	14.04	3.74	
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>(3,238.51)</b>	<b>(22,881.60)</b>	<b>(2,071.91)</b>	<b>(34,739.21)</b>	
X	<b>Earnings per equity share (face value of Rs. 10/- per share)</b>					
	a) Basic	(3.68)	(25.99)	(2.37)	(39.45)	
	b) Diluted	(3.68)	(25.99)	(2.37)	(39.45)	
	** not annualised	**	**	**		

#### Notes

The figures of quarter ended 31st March 2019 are the balancing figures between the audited figures of the full financial year 31st March 2019 and the published figures up to 31st December 2018. And the unaudited published year to date figures upto first quarter ended on June 30, 2019 and June 30, 2018 respectively, which were subjected to limited review by the Statutory Auditors.

**Adlabs Entertainment Limited**

CIN:L92490MH2010PLC199925 Website : [www.adlabsimagica.com](http://www.adlabsimagica.com), email : [compliance@adlabsentertainment.com](mailto:compliance@adlabsentertainment.com)

Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin no- 410 203

**STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30th Jun'19	31st Mar'19	30th Jun'18	31st Mar'19
1	<b>Segment revenue</b>				
	(a) Tickets	4,489.77	2,051.68	4,866.00	11,447.59
	(b) Food and Beverage	1,714.75	1,667.10	1,779.12	6,363.68
	(c) Merchandise	604.00	350.87	732.04	1,802.85
	(d) Rooms	695.44	603.20	556.51	2,262.99
	(e) Other Operations	596.44	456.26	539.13	2,160.77
	<b>Total Segment Revenue</b>	<b>8,100.40</b>	<b>5,129.11</b>	<b>8,472.80</b>	<b>24,037.88</b>
	Less: Inter segment revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>8,100.40</b>	<b>5,129.11</b>	<b>8,472.80</b>	<b>24,037.88</b>
2	<b>Segment results</b>				
	(a) Tickets	(454.80)	(2,924.38)	(33.10)	(7,580.13)
	(b) Food and Beverage	796.00	846.01	874.33	3,114.42
	(c) Merchandise	152.64	36.73	252.25	368.06
	(d) Rooms	(412.27)	(493.60)	(166.97)	(1,446.19)
	(e) Other Operations	400.27	344.04	372.34	1,646.40
	<b>Total Segment results</b>	<b>481.84</b>	<b>(2,191.20)</b>	<b>1,298.85</b>	<b>(3,897.44)</b>
	Less:				
	(i) Other unallocable expenditure	199.98	950.64	193.75	1,550.39
	(ii) Finance cost	3,563.59	3,796.34	3,214.01	13,383.61
	Add:				
	(i) Other income	44.57	587.55	22.96	629.04
	<b>Profit / (loss) before tax</b>	<b>(3,237.16)</b>	<b>(6,350.63)</b>	<b>(2,085.95)</b>	<b>(18,202.40)</b>
3	<b>Segment Assets</b>				
	(a) Tickets	76,382.19	78,543.97	83,046.81	78,543.97
	(b) Food and Beverage	4,746.00	4,841.86	5,304.60	4,841.86
	(c) Merchandise	2,076.49	2,012.04	2,186.39	2,012.04
	(d) Rooms	17,047.57	17,444.43	18,845.85	17,444.43
	(e) Other Operations	112.80	132.59	224.96	132.59
	(f) Unallocated	29,965.04	28,622.98	46,958.30	28,622.98
	<b>Total Segment Assets</b>	<b>1,30,330.09</b>	<b>1,31,597.87</b>	<b>1,56,566.91</b>	<b>1,31,597.87</b>
4	<b>Segment Liabilities</b>				
	(a) Tickets	1,536.50	2,127.66	1,875.49	2,127.66
	(b) Food and Beverage	47.09	169.15	96.27	169.15
	(c) Merchandise	286.49	218.94	109.96	218.94
	(d) Rooms	374.49	493.34	858.63	493.34
	(e) Other Operations	48.10	162.05	17.51	162.05
	(f) Unallocated	1,25,100.20	1,22,251.00	1,14,766.01	1,22,251.00
	<b>Total Segment Liabilities</b>	<b>1,27,392.87</b>	<b>1,25,422.14</b>	<b>1,17,723.87</b>	<b>1,25,422.14</b>

## Adlabs Entertainment Limited

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Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

( Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Unaudited	Audited	Unaudited	Audited	
		30th Jun'19	31st Mar'19	30th Jun'18	31st Mar'19	
	<b>INCOME:</b>					
I	Revenue from operations	8,100.40	5,129.11	8,472.80	24,037.88	
II	Other income	44.57	587.55	22.96	629.04	
III	<b>Total Revenue ( I + II )</b>	<b>8,144.97</b>	<b>5,716.66</b>	<b>8,495.76</b>	<b>24,666.92</b>	
IV	<b>EXPENSES:</b>					
	Cost of material consumed	490.85	377.55	477.14	1,524.73	
	Purchase of trading goods	349.01	177.47	324.73	827.29	
	Changes in inventories of stock-in-trade	(31.62)	12.18	20.97	90.34	
	Employee benefit expense	1,366.92	1,442.89	1,339.82	5,416.80	
	Finance costs	3,563.59	3,796.34	3,214.01	13,383.61	
	Depreciation and amortisation expense	2,518.12	2,846.07	2,308.58	10,177.55	
	Other expenses	3,135.94	3,425.17	2,902.71	11,484.35	
	<b>Total Expenses ( IV )</b>	<b>11,392.81</b>	<b>12,077.67</b>	<b>10,587.96</b>	<b>42,904.67</b>	
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>(3,247.84)</b>	<b>(6,361.01)</b>	<b>(2,092.20)</b>	<b>(18,237.75)</b>	
VI	<b>Tax Expenses</b>					
	- Deferred tax	-	(16,540.55)	-	(16,540.55)	
VII	<b>Profit/ (loss) for the period (V+VI)</b>	<b>(3,247.84)</b>	<b>(22,901.56)</b>	<b>(2,092.20)</b>	<b>(34,778.30)</b>	
VIII	<b>Other comprehensive income</b>					
	- Items that will not be reclassified to profit or loss	(1.35)	9.58	14.04	3.74	
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>(3,249.19)</b>	<b>(22,891.98)</b>	<b>(2,078.16)</b>	<b>(34,774.56)</b>	
X	<b>Earnings per equity share (face value of Rs. 10/- per share)</b>					
	a) Basic	(3.69)	(26.01)	(2.38)	(39.49)	
	b) Diluted	(3.69)	(26.01)	(2.38)	(39.49)	
	** not annualised	**	**	**		

#### Notes

The figures of quarter ended 31st March 2019 are the balancing figures between the audited figures of the full financial year 31st March 2019 and the published figures up to 31st December 2018. And the unaudited published year to date figures upto first quarter ended on June 30, 2019 which were subjected to limited review by the Statutory Auditors and June 30, 2018 have not been subjected to review.

**Adlabs Entertainment Limited**

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**STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2019**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30th Jun'19	31st Mar'19	30th Jun'18	31st Mar'19
1	<b>Segment revenue</b>				
	(a) Tickets	4,489.77	2,051.68	4,866.00	11,447.59
	(b) Food and Beverage	1,714.75	1,667.10	1,779.12	6,363.68
	(c) Merchandise	604.00	350.87	732.04	1,802.85
	(d) Rooms	695.44	603.20	556.51	2,262.99
	(e) Other Operations	596.44	456.26	539.13	2,160.77
	<b>Total Segment Revenue</b>	<b>8,100.40</b>	<b>5,129.11</b>	<b>8,472.80</b>	<b>24,037.88</b>
	Less: Inter segment revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>8,100.40</b>	<b>5,129.11</b>	<b>8,472.80</b>	<b>24,037.88</b>
2	<b>Segment results</b>				
	(a) Tickets	(454.80)	(2,924.38)	(33.10)	(7,580.13)
	(b) Food and Beverage	796.00	846.01	874.33	3,114.42
	(c) Merchandise	152.64	36.73	252.25	368.06
	(d) Rooms	(412.27)	(493.60)	(166.97)	(1,446.19)
	(e) Other Operations	400.27	344.04	372.34	1,646.40
	<b>Total Segment results</b>	<b>481.84</b>	<b>(2,191.20)</b>	<b>1,298.85</b>	<b>(3,897.44)</b>
	Less:				
	(i) Other unallocable expenditure	210.66	961.02	200.00	1,585.74
	(ii) Finance cost	3,563.59	3,796.34	3,214.01	13,383.61
	Add:				
	(i) Other income	44.57	587.55	22.96	629.04
	<b>Profit / (loss) before tax</b>	<b>(3,247.84)</b>	<b>(6,361.01)</b>	<b>(2,092.20)</b>	<b>(18,237.75)</b>
3	<b>Segment Assets</b>				
	(a) Tickets	76,382.19	78,543.97	83,046.81	78,543.97
	(b) Food and Beverage	4,746.00	4,841.86	5,304.60	4,841.86
	(c) Merchandise	2,076.49	2,012.04	2,186.39	2,012.04
	(d) Rooms	17,047.57	17,444.43	18,845.85	17,444.43
	(e) Other Operations	112.80	132.59	224.96	132.59
	(f) Unallocated	28,582.07	27,250.57	45,580.68	27,250.57
	<b>Total Segment Assets</b>	<b>1,28,947.12</b>	<b>1,30,225.46</b>	<b>1,55,189.29</b>	<b>1,30,225.46</b>
4	<b>Segment Liabilities</b>				
	(a) Tickets	1,536.50	2,127.66	1,875.49	2,127.66
	(b) Food and Beverage	47.09	169.15	96.27	169.15
	(c) Merchandise	286.49	218.94	109.96	218.94
	(d) Rooms	374.49	493.34	858.63	493.34
	(e) Other Operations	48.10	162.05	17.51	162.05
	(f) Unallocated	1,25,252.60	1,22,403.75	1,14,884.44	1,22,403.75
	<b>Total Segment Liabilities</b>	<b>1,27,545.27</b>	<b>1,25,574.89</b>	<b>1,17,842.30</b>	<b>1,25,574.89</b>

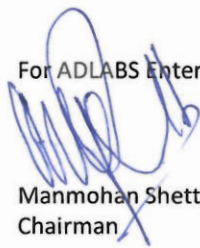
**Standalone and Consolidated Unaudited financial results of Adlabs Entertainment Limited for the Quarter ended June 30, 2019  
prepared in compliance with the Indian Accounting Standard ( Ind- AS)**

**Notes:**

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on Thursday, August 01, 2019. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).
2. Business Segment based on the "management approach" as defined in Ind-AS 108- Operating segments have been presented . The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
3. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 (transition date) using the modified retrospective approach by adjusting the opening retained earning as at April 1, 2019. Accordingly, the Company is not required to restate the comparative information for the year and quarter ended March 31,2019 and quarter ended June 30,2018. The effect of adoption of this standard does not have any material impact on the retained earnings as at April 1, 2019, earning per share and on the financial results of the current quarter ended June 30, 2019 and has been appropriately dealt in these results.
4. The Financial Facilities availed by the Company from Banks and Financial Institutions had a certain repayment schedule agreed and part of the principal obligations which were due during the quarter have not been repaid, the same has led to event of default/ breach of financial obligation and the Company had received notices from the lenders towards recall of the overall facility which lenders are usually entitled to do so.
5. The figures for the previous periods have been regrouped/rearranged wherever necessary to confirm with current period's classification.
6. The results for the quarter ended June 30, 2019 are also available on the Company's website [www.adlabsimagica.com](http://www.adlabsimagica.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com) .

Place : Raigad  
Date : August 01, 2019

For ADLABS Entertainment Limited

  
Manmohan Shetty  
Chairman





**A. T. JAIN & Co.**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Adlabs Entertainment Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Adlabs Entertainment Limited for the period ended 30<sup>th</sup> June, 2019 ("Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 19033809AAAACR8779

For A. T. Jain & Co.

Chartered Accountants

FRN 103886W

  
S.T. Jain

Partner

Membership No: 033809

Place: Mumbai

Date: 1<sup>st</sup> August, 2019





**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Adlabs Entertainment Limited,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Adlabs Entertainment Limited. ("the Parent") and its subsidiaries ( the Parent and its subsidiaries referred to as the "Group") for the quarter ended 30<sup>th</sup> June, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulation, 2015, to the extent applicable.

4. The Statement also includes the results of the following entities:
  - 1) Walkwater Properties Private Limited.
  - 2) Blue Haven Entertainment Private Limited.







5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 19033809AAAACS3499

For A. T. Jain & Co.

Chartered Accountants

FRN 103886W

S.T. Jain

Partner

Membership No: 33809

Place: Mumbai

Date: 1<sup>st</sup> August, 2019

