



Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

VEL/BSE/2018-19/Q4

30th May, 2019

To,
BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai - 400001

Subject: Outcome of Board Meeting held on 30th May, 2019

Dear Sir/Madam,

This is with reference to the captioned subject. We would like to inform you that the Board of Directors of the Company at its meeting held on Thursday, 30th May, 2019 has *inter alia* approved Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Audited Financial Results of the Company for the quarter and year ended 31st March, 2019; Statutory Auditor's Report and declaration.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

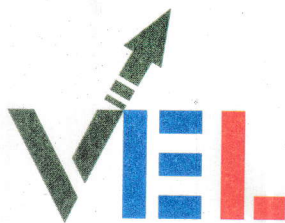
For Viksit Engineering Limited

Raghunandan Khandewal

Managing Director

DIN: 00401113

Encl.: As above



Viksit Engineering Limited

CIN : L99999MH1983PLC029321

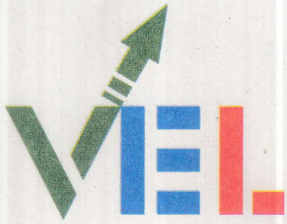
Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

Audited Financial Results for the quarter and year ended 31st March, 2019

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	(Refer Notes Below)					
1	Income from operations					
	(a) Net sales /Income from operations	-	-	19,340.17	12,108.79	59,869.36
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	-	-	19,340.17	12,108.79	59,869.36
	Other income	(34.30)	15.42	-73.28	-96.77	20.87
	Total Income	(34.30)	15.42	19,266.89	12,012.02	59,890.23
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	19,355.45	12,098.62	59,812.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Central Excise Duty	-	-	-	-	-
	(e) Employee benefits expense	4.14	8.03	4.32	20.73	12.90
	(f) Finance costs	-	-	-	-	-
	(g) Depreciation and amortisation expense	1.17	1.17	1.15	4.68	4.57
	(h) Other expenses	7.46	1.77	4.76	14.05	10.89
	Total Expenses	12.77	10.97	19,365.68	12,138.08	59,840.71
3	Profit / (Loss) from operations before exceptional items, extraordinary items and Tax (1-2)	(47.07)	4.45	(98.79)	(126.06)	49.52
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before extraordinary items and tax (3 + 4)	(47.07)	4.45	(98.79)	(126.06)	49.52
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5 + 6)	(47.07)	4.45	(98.79)	(126.06)	49.52
8	Tax expense					
	a) Current tax (net of MAT Credit)	-	-	-	-	15.31
	b) Income tax paid for earlier years	-	-	-	4.66	-
	c) Deferred tax	14.69	3.87	-	39.56	4.60
	Sub total of 8 (a+b+c)	14.69	3.87	-	44.22	19.91
9	Net Profit / (Loss) for the period (7 -8)	(32.38)	0.58	(98.79)	(81.84)	29.61
10	Other Comprehensive Income / (Loss)					
	- Items that will not be reclassified to profit or loss	-	-	-	-	-
	Re-measurement gains/(loss) on defined benefit plans	-	-	-	-	-
11	Total Comprehensive Income / (Loss) (9+10)	(32.38)	0.58	(98.79)	(81.84)	29.61
12	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	24.90	24.90	24.90	24.90	24.90
13	Reserve excluding Revaluation Reserves	-	-	-	1,212.45	1,294.28
14	Earnings per equity share (before/after extraordinary item) (of Rs. 10 /- each) (not annualised):					
	(a) Basic	(13.00)	0.23	(39.67)	(32.86)	11.89
	(b) Diluted	(13.00)	0.23	(39.67)	(32.86)	11.89

Raghuwandas Khandalwal



Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor.viksit@yahoo.in, Website : www.viksit.in

		(Rs. in Lacs)	
		As at 31st March' 2019	As at 31st March' 2018
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	0.67	0.75
	(b) Intangible Assets	-	-
	(c) Capital Work-in-Progress	-	-
	(d) Financial Assets		
	(i) Other Financial Assets	20.22	24.83
	(e) Other Non-Current Assets	3,075.32	2,919.33
	(f) Income Tax Assets (Net)	107.65	92.46
	Total Non-Current Assets	3,203.86	3,037.37
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Current Investments	1,872.61	350.40
	(ii) Trade Receivables	11.06	878.34
	(iii) Cash and Cash Equivalents	-	0.41
	(iv) Bank Balance Other than Cash and Cash Equivalents	31.59	940.94
	(v) Other Financial Assets		
	(c) Other Current Assets	35.46	27.10
	Total Current Assets	1,950.72	2,197
		5,154.58	5,234.56
	TOTAL ASSETS		
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	24.90	24.90
	(b) Other Equity	1,187.54	1,269.38
	Total Equity	1,212.44	1,294.28
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	4.50
	Total Non-Current Liabilities	1,212.44	1,298.78
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Current Tax Liabilities (net)	-	-
	(d) Other Current Liabilities	3,942.14	3,935.78
	Total Current Liabilities	5,154.58	5,234.56
	TOTAL EQUITY AND LIABILITIES		

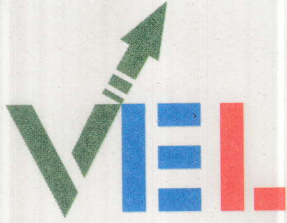
For and on behalf of the Board of Directors

Raghunandan Khandelwal

RAGHUNANDAN KHANDELWAL
MANAGING DIRECTOR
DIN:-00401113

Place: Mumbai
Date: 30th May, 2019

CIN : L99999MH1983PLC029321



Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

NOTES:

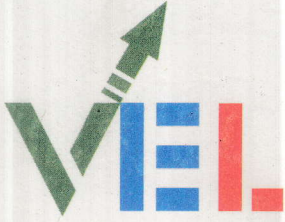
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th May 2019
- 2 The statement included the results for the quarter ended 31st March, 2019 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year, which were subjected to limited review.
- 3 The figures have been regrouped and / or rearranged wherever considered necessary.
- 4 The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-108.

For and on behalf of the Board of Directors

Raghuveer Khandelwal

Raghuveer Khandelwal
Managing Director
DIN: 00401113

Date: 30th May 2019
Place: Mumbai



CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

VEL/BSE/2018-19

30th May, 2019

To,
BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai - 400001.

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015

I, Raghunandan Khandelwal, Managing Director of M/s Viksit Engineering Limited, hereby declare that the Statutory Auditors of the Company, M/s Shashank Khandelwal & Associates, Chartered Accountant (Firm Registration No.: 019518C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2019.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended by SEBI (LODR) (Amendments) Regulation, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this information on your record.

Thanking You,
Yours faithfully

For Viksit Engineering Limited

Raghunandan Khandelwal

Raghunandan Khandelwal

Managing Director

DIN: 00401113



*Shashank Khandelwal &
Associates
Chartered Accountants*

*Office:
402 Arpit Apartment, Janki Nagar
Indore (MP) – 452001,
Ph. No. 0731-4076068, 2707450
Mob No. 9179958884
Email: megha.skassociates@gmail.com*

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

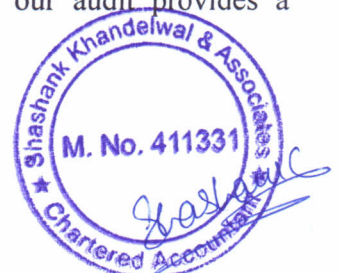
To,
The Board of Directors
Viksit Engineering Limited

We have audited the quarterly financial results of **Viksit Engineering Limited** for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

H.O. 402 Arpit Apartment, Janki Nagar, Indore (MP),





***Shashank Khandelwal &
Associates
Chartered Accountants***

Office:
402 Arpit Apartment, Janki Nagar
Indore (MP) – 452001,
Ph. No. 0731-4076068, 2707450
Mob No. 9179958884
Email: megha.skassociates@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit/ loss for the quarter and year ended 31st March, 2019 and other financial information.

**For M/s Shashank Khandelwal & Associates
Chartered Accountants
Firm Registration Number: 019518C**

**Shashank Khandelwal
(Proprietor)
Membership No.: 411331**



Place: Mumbai
Date: 30th May, 2019