



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE 2018

Part - I

(₹ in Lacs)  
(Except per share data)

S. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Audited Refer Note 3	Unaudited	Audited	
I	Income from operations	1,856.19	1,464.97	1,800.24	5,806.08
II	Other income	3.89	(5.05)	13.77	58.38
III	<b>Total Income (I+II)</b>	<b>1,860.08</b>	<b>1,459.92</b>	<b>1,814.01</b>	<b>5,864.46</b>
IV	<b>Expenses:</b>				
a)	Cost of material consumed	806.19	968.87	884.15	3,461.13
b)	Purchase of stock in trade	-	-	-	-
c)	Change in inventories of finished goods, stock in trade and work in progress	304.44	(140.47)	99.66	(242.11)
d)	Excise duty expenses	-	-	150.56	150.56
e)	Employee benefits expense	128.21	131.59	118.63	495.84
f)	Finance costs	32.67	29.14	29.09	92.31
g)	Depreciation and amortisation expense	38.13	38.56	35.66	148.99
h)	Other expenses	383.02	309.56	352.21	1,273.70
	<b>Total Expenses (IV)</b>	<b>1,692.66</b>	<b>1,337.25</b>	<b>1,669.96</b>	<b>5,380.42</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>167.42</b>	<b>122.67</b>	<b>144.05</b>	<b>484.04</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>167.42</b>	<b>122.67</b>	<b>144.05</b>	<b>484.04</b>
VIII	<b>Tax expense:</b>				
(i)	Current tax	47.03	42.51	47.01	146.57
(ii)	Deferred tax	(0.88)	(21.34)	0.48	(6.67)
	<b>Total tax expense (VIII)</b>	<b>46.15</b>	<b>21.17</b>	<b>47.49</b>	<b>139.90</b>
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>121.27</b>	<b>101.50</b>	<b>96.56</b>	<b>344.14</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	<b>Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>121.27</b>	<b>101.50</b>	<b>96.56</b>	<b>344.14</b>
XIV	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit obligations	0.01	0.44	(0.14)	0.02
	Income tax on above	-	0.15	(0.05)	0.01
	<b>Total other comprehensive income</b>	<b>0.01</b>	<b>0.29</b>	<b>(0.09)</b>	<b>0.01</b>
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)</b>	<b>121.28</b>	<b>101.79</b>	<b>96.47</b>	<b>344.15</b>
XVI	<b>Earnings per equity share (for continuing operations)</b>				
	Basic and diluted (Rs.)	1.09	0.91	0.87	3.08
XVII	<b>Earnings per equity share (for discontinued operations)</b>				
	Basic and diluted (Rs.)	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued and continuing operations)</b>				
	Basic and diluted (Rs.)	1.09	0.91	0.87	3.08
XIX	<b>Paid up equity share capital (Face value of each equity share Rs.10/-)</b>	<b>1,115.91</b>	<b>1,115.91</b>	<b>1,115.91</b>	<b>1,115.91</b>
XX	<b>Reserves excluding revaluation reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,995.36</b>

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 2018.
- The Statutory Auditors have carried out limited review of the above financial results.
- Figures for the quarter ended March 31, 2018 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2018 and published year to date unaudited figures upto December 2017, being the end of third quarter of the financial year ended March 31, 2018 which was subjected to limited review.
- The Company's business activity during the year falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- Revenue from operations for the period upto 30th June, 2017 include excise duty, which is discontinued w.e.f. 1st July, 2017 upon implementation of Goods and Service Tax (GST) in India. In the view of the aforesaid restructuring of indirect tax, revenues from operations for the quarter and year ended are not comparable with previous periods. The following additional information is being provided to facilitate such understanding:

Particulars	Standalone			
	Quarter ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	1,856.19	1,464.97	1,800.24	5,806.08
Less: Excise duty	-	-	150.56	150.56
Revenue from operations excluding excise duty	1,856.19	1,464.97	1,649.68	5,655.52

- The Company has opted to publish only unaudited standalone financial results. The Company would be consolidating and presenting its Consolidated Financial Statement as at and for the year ending 31st March, 2019.
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board  
REXNORD ELECTRONICS AND CONTROLS LIMITED

*(Signature)*  
NAINY K. TANNA  
WHOLETIME DIRECTOR  
DIN : 00351762



Place : Mumbai  
Date : 10th August 2018



**RAKESH SONI & CO.**  
**CHARTERED ACCOUNTANTS**

**Head Office :** 003, Dev Darshan Tower,  
Indira Complex, 60 Feet Road,  
Bhayandar (West), Mumbai - 401 101.  
Tel.: 022-2814 4804 / 98206 73833 / 90240 22523

**Branch Office :** 223, Navjeevan Complex,  
Station Road, Near Polovictory Cinema,  
Jaipur 302 006. (Raj.)  
Tel.: 0141-237 1145 / 095300 44810 / 098206 73833

Email : rakeshsoniandcompany@rediffmail.com

**Independent Auditors' Limited Review Report**

To  
The Board of Directors  
**Rexnord Electronics and Controls Limited**  
92-D Government Industrial Estate  
Charkop, Kandivali (W)  
Mumbai 400 067

We have reviewed the accompanying statement of standalone unaudited financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("Company") for the quarter ended 30<sup>th</sup> June 2018 ("Statement"), prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations").

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company on 10<sup>th</sup> August 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Soni & Co.  
Chartered Accountants  
(Firm Registration No. 114625W)



*Rahul Chomal*  
Rahul Chomal  
Partner  
Membership No. 427631

Place : Mumbai  
Dated: 10<sup>th</sup> August, 2018