

RISHAB SPECIAL YARNS LTD

CIN : L17114RJ1987PLC004067

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003

Email:rsyltd@gmail.com, Phone no-0141-2575213,

Visit us at www.rishabspecial.com

Date: 30.05.2019

**The Manager (Listing Department), Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers, Dalal Street, MUMBAI-400 001
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN**

Dear Sir,


Please find enclosed herewith the following:

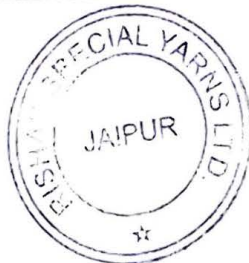
1. Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, Annexure-IX and Statement of Change in Equity as per Performa provided in Ind AS for the quarter and Year Ended on 31.03.2019 approved by Audit Committee and board in its meeting held on 30.05.2019.
2. The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the Year Ended ended 31.03.2018.
3. Limited Review Report of Statutory Auditor, on the Financial Results for the quarter and Year ended on 31.03.2019 as provided under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

Thanking You with Regards

Yours Faithfully

For Rishab Special Yarns Limited


Managing Director
DIN: 00349697



FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION) ALONGWITH
FINANCIAL RESULTS

1	NAME OF THE COMPANY	RISHAB SPECIAL YARNS LIMITED
2	ANNUAL FINANCIAL STATEMENT FOR THE YEAR ENDED	31 ST MARCH 2017
3.	TYPE OF AUDIT OBSERVATION	UN-QUALIFIED
4.	FREQUENCY OF OBSERVATION	N.A.
5.	TO BE SIGNED BY	
	CEO/MANAGING DIRECTOR	SHRI AMITABH HIRAWAT
	AUDITOR OF THE COMPANY	SHRI S. K. JAIN, PARTNER JAIN SHRIMAL & CO., CHARTERED ACCOUNTANTS

For Rishab Special Yarns Limited


Managing Director

DIN: 00349697

RISHAB SPECIAL YARNS LIMITED

Regd. Office: 2070, Rasta Bara Gangore, Jaipur-302003

Email: rsyltd@gmail.com Phone & Fax No.: 0141-2575213, CIN: L1711RJ1987PLC004067

Visit us at : www.rishabspecial.com

**Statement of Financial Result for the Quarter and half year Ended on 31st March, 2019
(Amount in Rupees)**

Particulars	For the quarter ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited	Audited
INCOME					
REVENUE FROM OPERATIONS	-	6,154,351	-	6,154,351	-
OTHER INCOME	1,054,207	357,534	40,439	1,773,093	192,911
TOTAL INCOME	1,054,207	6,511,885	40,439	7,927,444	192,911
EXPENSES					
Cost of materials consumed	-	5,343,844	-	5,343,844	-
Purchase of Stock in Trade	-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
Employee benefits expenses	60,000	-	30,000	70,000	120,000
Finance Expenses	16,081	5,401	256	21,482	2,006
Depreciation, depletion and amortisation expense	118,500			118,500	
Other Expenses :-	-				
- Job Work Expenses	-	552,792	-	552,792	
- Packing & Forwarding	8,000	62,345	-	70,345	
- Freight	-	132,726	-	132,726	
- Insurance	-	4,620		4,620	
- Listing Fees BSE	-	-	-	250,000	287,500
- Depository & Application Charges CDSL	-	6,500	-	15,500	17,105
- Rates & Taxes	13,200	6,600	11,223	39,600	45,923
- Auditors Remuneration	10,000	-	7,500	10,000	7,500
- Professional & Legal Expenses	39,000	5,000	-	52,000	40,000
- Advertisement Expenses	7,800	8,050	8,575	29,150	24,610
- Postage & Telephone Expenses	11,156	10,824	1,781	95,070	4,536
- Printing & Stationery	2,867	4,472	14,132	8,386	85,973
- Travelling Expenses	-	10,042	8,567	10,042	9,863
- Water Expenses	-	-	2,543	-	6,531
- Web site expenses	-	2,000	806	2,848	4,806
- ROC Filing fees	1,800	1,200	-	3,000	5,400
- Late Filing Fees	6,000			12,250	
- excise demand (2007-08)	-	-	101,632	-	101,632
- Foreign Exchange Fluctuation Expense	34,782			34,782	
- Other Miscellaneous Expenses	(824)	3,432	1,197	4,300	3,192
Total Other Expenses	133,781	810,603	157,956	1,327,411	644,571
Total Expenses	328,362	6,159,848	188,212	6,881,237	766,578
Profit / (Loss) before exceptional item & Exceptional Items	725,845	352,037	(147,773)	1,046,207	(573,667)
Profit (Loss) before Tax	725,845	352,037	(147,773)	1,046,207	(573,667)
Tax Expenses					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	(9,794,595)	-
Total Tax Expenses	-	-	-	(9,794,595)	-
Profit / (Loss) for the period from Continuing Operations	725,845	352,037	(147,773)	10,840,802	(573,667)



Profit / (Loss) for the period from Discontinuing Operations	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-
Profit/ (Loss) from Discontinuing Operations after Tax	-	-	-	-	-
Share of profit (loss) of associates and joint ventures accounted for using equity	-	-	-	-	-
Total Profit/ (Loss) for the period	725,845	352,037	(147,773)	10,840,802	(573,667)
Other Comprehensive Income Net of Taxes					
a) Changes in re-valuation surplus	-	-	-	-	-
b) Remeasurement of defined benefit plan	-	-	-	-	-
c) gains and loss arising from translating the financial statements of a foreign operation	-	-	-	-	-
d) gains & losses from investment in equity instruments designated at fair value through Other Comprehensive income	-	-	-	-	-
da) gains & losses of financial assets measured at fair value through Other Comprehensive income	-	-	-	-	-
e) the effective portion of gains and losses on hedging instruments	-	-	-	-	-
f) for particular liabilities designated as at fair value through profit or loss, the amount of changes in fair value that is attributable to changes in the liabilities credit risk	-	-	-	-	-
g) changes in value of the time value of options	-	-	-	-	-
h) changes in the value of forward elements of forward contract	-	-	-	-	-
Total other comprehensive income net of taxes	-	-	-	-	-
Total Comprehensive Income for the period	725,845	352,037	(147,773)	10,840,802	(573,667)
Total Profit/ (Loss), attributable to					
Profit or loss attributable to owner of parent	-	-	-	-	-
Total profit or loss, attributable to non-controlling interest					
Total Comprehensive Income for the period, attributable to					
Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-
Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	725,845	352,037	(147,773)	10,840,802	(573,667)
Details of equity share capital					
Paid-up equity share capital	3,560,700	3,560,700	3,560,700	3,560,700	3,560,700
Face value of equity share capital	10	10	10	10	10
Reserves Excluding Revaluation Reserve as at Balance Sheet Date	(40,950,804)	(51,791,606)	(51,791,606)	(40,950,804)	(51,791,606)
Earning per share					
l) Earning per equity share for continuing operations					
i) Basic earnings (loss) per share from continuing operations	0.204	0.099	(0.042)	3.045	(0.161)



ii) Diluted earnings (loss) per share from continuing operations	0.204	0.099	(0.042)	3.045	(0.161)
II) Earning per equity share for discontinued operations					
i) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
ii) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
III) Earning per equity share					
i) Basic earnings (loss) per share from continuing and discontinued operations	0.204	0.099	(0.042)	3.045	(0.161)
ii) Diluted earnings (loss) per share from continuing and discontinued operations	0.204	0.099	(0.042)	3.045	(0.161)

Notes:-

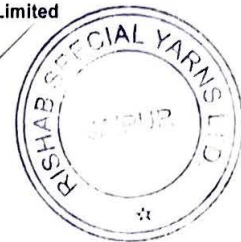
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2019
- No Investor complaint was pending on 31.03.2019
- As Net Worth of the Company is in negative and there are no outside debt except unsecured non interest bearing loan from promoters hence debt equity ratio, debt service coverage ratio and interest coverage ratio are irrelevant.
- The Expenses relates to Listing Fees and Depository Charges for the 12 months ended 31.03.2018 includes service tax @ 15% while in current 12 months IGST @18% (as Service tax is changed to IGST) is not included in these expense items. The IGST on these expenses is treated as deposit pending with government as an asset.
- The Sale belongs to export of Polyester Filament Yarn to Turkey only. There-fore no segment report required.
- The Financial Results of the company are available at company's web site www.rishabspecial.com.
- Finance figure for the quarter ended 31.03.2019 are difference between audited figure for the year ended 31.03.2019 and figures of 9 months ended 31.12.2018 shown in result declared for nine months and 3 months ended on 31.12.2018.
- Deferred Tax Assets is calculated on Year end figures only and not in quarter ended figures.
- The company has written off the dues related to credit balance lying pending from very long period and not being claimed by creditors.
- Due to unabsorbed business losses and unabsorbed depreciation there is no current tax on account of tax or Minimum Alternate Tax
- Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current year

Date: 30.05.2019

Place: Jaipur

For Rishab Special Yarns Limited

Amitabh Hirawat
Managing Director
DIN: 00349697



The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive Income in accordance with Ind AS for the quarter ended 31.03.2018 is given below:

(AMOUNT IN RUPEES)

Particulars				Quarter ended 31.03.2018
Net Profit reported as per Companies (Accounting Standards) Rules, 2006				(147,773)
Add/Less:				
I) Remeasurement of employee benefit			-	
II) Impact of revenue deferral			-	
III) Defered Tax Assets/Liability on above			-	-
Net Profit as per Ind AS (A)				(147,773)
Other Comprehensive Income, net of income				
i) Actuarial gain/(loss) on employee defined plan			-	
ii) Changes in fair valuation of financial assets			-	
Other Comprehensive Income, net of income				-
Total Comprehensive Income for the period				(147,773)

For Rishab Special Yarns Limited

Date: 30.05.2019

Place: Jalpur



M. Hirawat

Amitabh Hirawat

Managing Director

DIN: 00349697



RISHAB SPECIAL YARNS LIMITED

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EXTRACT OF STANDALONE RESULTS FOR THE QUARTER ENDED 31.03.2019

Sl. No.	Particulars	Quarter ended			For the Year Ended	For the Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		AUDITED	Un-Audited/ Reviewed	AUDITED	AUDITED	AUDITED
1	Total Income	1,054,207	6,511,885	40,439	7,927,444	192,911
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#) s	725,845	352,037	(147,773)	1,046,207	(573,667)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	725,845	352,037	(147,773)	1,046,207	(573,667)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	725,845	352,037	(147,773)	10,840,802	(573,667)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	725,845	352,037	(147,773)	10,840,802	(573,667)
6	Equity Share Capital	3560700	3560700	3560700	3560700	3560700
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(40,950,804)	(51,791,606)	(51,791,606)	(40,950,804)	(51,791,606)
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) of Rs. 10/-					
	1. - Basic	0.204	0.099	(0.042)	3.045	(0.161)
	2. - Diluted	0.204	0.099	(0.042)	3.045	(0.161)

Note: a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Bombay Stock Exchange(s) http://www.bseindia.com/corporates/Comp_Resultsnew.aspx?expandable=3 and the company www.rishabspecial.com.

- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable

Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2019
- No Investor complaint was pending on 31.03.2019
- As Net Worth of the Company is in negative and there are no outside debt except unsecured non interest bearing loan from promoters hence debt equity ratio, debt service coverage ratio and interest coverage ratio are irrelevant.
- The Expenses relates to Listing Fees and Depository Charges for the 12 months ended 31.03.2018 includes service tax @ 15% while in current 12 months IGST @18% (as Service tax is changed to IGST) is not included in these expense items. The IGST on these expenses is treated as deposit pending with government as an asset.
- The Sale belongs to export of Polyester Filament Yarn to Turkey only. There-fore no segment report required.
- The Financial Results of the company are available at company's web site www.rishabspecial.com.
- Finance figure for the quarter ended 31.03.2019 are difference between audited figure for the year ended 31.03.2019 and figures of 9 months ended 31.12.2018 shown in result declared for nine months and 3 months ended on 31.12.2018.
- Deferred Tax Assets is calculated on Year end figures only and not in quarter ended figures.
- The company has written off the dues related to credit balance lying pending from very long period and not being claimed by creditors.
- Due to unabsorbed bussiness losses and unaborbed depreciation there is no current tax on account of tax or Minimum Alternate Tax

Date : 30.05.2019

Place: Jaipur



For Rishab Special Yarns Limited

Amitabh Hijawat
Managing Director
DIN: 00349697



RISHAB SPECIAL YARNS LIMITED

Regd. Office: 2070, Rasta Bara Gangore, Jaipur-302003

Email: rsyltd@gmail.com Phone & Fax No.: 0141-2575213, CIN: L1711RJ1987PLC004067

Visit us at : www.rishabspecial.com**Annexure IX of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015
Statement of Assets and Liabilities**

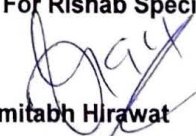
(Amount in Rupees

Particulars	As at	As at
	31st March,2019	31st March,2018
	Audited	Audited
ASSETS		
(1)Non-current assets		
(a) Property, Plant and Equipment	2,480,283	2,598,783
(b) Financial Assets		
(i) Investments	25,500	25,500
(ii) Trade receivables	-	-
(c) Other Non-Current Assets	-	-
(d) Deferred tax assets (net)	9,794,595	-
(2) Current assets		
(a) Inventories	2,326,575	-
(b) Financial Assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	11,678	84,313
(iii) Loans	-	-
(c) Other current assets	2,311,808	1,135,060
Total Assets	16,950,439	3,843,656
EQUITY AND LIABILITIES		
(1)Equity		
(a) Equity Share capital	35,716,000	35,716,000
(b) Other Equity	(40,950,804)	(51,791,606)
(2) Liabilities		
(a)Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	18,221,506	17,080,000
(ii) Trade payables	-	1,052,202
(b) Provisions	427,681	427,681
(b)Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	926,405
(ii) Trade payables	2,512,325	115,495
(b) Other current liabilities	1,023,731	317,479
(c) Provisions	-	-
Total Equity and Liabilities	16,950,439	3,843,656

Date:30.05.2019

Place: Jaipur

For Rishab Special Yarns Limited


Amitabh Hirawat
Managing Director
DIN: 00349697


RISHAB SPECIAL YARNS LIMITED
STATEMENT OF CHANGES IN EQUITY

Equity Share Capital
Paid Up Capital

Amount in Rs.

Particulars	As at March 31, 2019		As at March 31, 2018	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the reporting period	3560700	35716000*	3560700	35716000*
Changes in equity share capital during the year (Forfeiture of shares)	-	-	-	-
Balance at the end of the reporting period	3560700	35716000	3560700	35716000

Note : Amount of Capital includes Rs. 109000/- towards 21800 shares paid up @ of Rs. 5/- per shares forfeited

B. Other Equity (Year 2018-19)

Amount in Rs.

Particulars	Reserves and Surplus				Other items of Other Comprehensive Income (specify nature)	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period	42451051	-	13951584	-108194241	-	-51791606
Changes in accounting policy or prior period errors						
Restated balance at the beginning of the reporting period						
Profit for the year	-	-	-	10840802	-	10840802
Total Comprehensive Income for the year						
Dividends						
Transfer to retained earnings						
Any other change (to be specified)						
Balance at the end of the reporting period	42451051	-	13951584	-97353439	-	-40950804

Other Equity (Year 2017-18)

Amount in Rs.

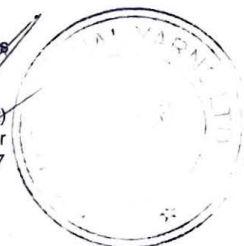
Particulars	Reserves and Surplus				Other items of Other Comprehensive Income (specify nature)	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period	42451051	-	13951584	-107620574	-	-51217939
Changes in accounting policy or prior period errors						
Restated balance at the beginning of the reporting period						
Profit for the year	-	-	-	-573667	-	-573667
Total Comprehensive Income for the year						
Dividends						
Transfer to retained earnings						
Any other change (to be specified)						
Balance at the end of the reporting period	42451051	-	13951584	-108194241	-	-51791606

Place : Jaipur

Dated: 30.05.2019

For and on behalf of Board of Directors

(Amitabh Hirawat)
Managing Director
DIN 00349697



Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004
T-0141-2613966, E- legal@jainshrimal.com, W-www.jainshrimal.com

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Rishab Special Yarns Limited

We have audited the quarterly financial results of Rishab Special Yarns Limited for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.



Place: Jaipur
Dated: 30.05.2019

For Jain Shrimal & Co.
Chartered Accountants
FRN 001704C

(S. K. Jain)
Partner
M. No. 010145

RISHAB SPECIAL YARNS LTD

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Visit us at www.rishabspecial.com

Date: 30.05.2019

The Manager (Listing Department)
Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Dear Sir,

BSE Srip Code: 514177

BSE Scrip Id: RISHYRN

Sub.: Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

DECLARATION:

I, Amitabh Hirawat, Managing Director (DIN:00349697) of Rishab Special Yarns Limited, having its registered office at 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302003, hereby declare that, the statutory auditors of the company, M/s Jain Shrimal & Co. (FRN 001704C) have issued an Audit Report with unmodified opinion on standalone Financial Results for the quarter and year ended 31.03.2019.

This declaration issued in compliance of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 vide Notification No. SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016.

Yours Faithfully

For Rishab Special Yarns Limited



Managing Director
DIN: 00349697

