

Date: 8th November, 2023

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 543915	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: PAVNAIND
--	--

ISIN: INE07S101020

Sub: Outcome of Board Meeting held on November 07, 2023.

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held on November 07, 2023 has inter alia, considered and approved the following:

1. Approval of Unaudited Financial Results for the quarter and half-Yearly ended as on September 30, 2023 alongwith the Limited Review Report.
2. Appointment of Mr. Alok Kumar Sharma (Deputy General Manager) as Key Managerial Personnel (KMP) 2013 w.e.f. November 07, 2023
3. Appointment of Mr. Arun Khanna (General Manager) as Key Managerial Personnel (KMP) w.e.f. November 07, 2023.
4. Appointment of Mr. Pankaj Kumar Aggarwal (Assistant Vice President-Production) as Key Managerial Personnel (KMP) w.e.f. November 07, 2023.
5. Appointment of Mr. Ram Karan Malik (Chief Technical Officer) as Key Managerial Personnel (KMP) w.e.f. November 07, 2023

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed herewith as Annexure-A.

The meeting of Board of Directors commenced on 7th November, 2023 at 7:00 P.M and concluded at 02.45 A.M. on 8th November, 2023.

You are requested to take the above on record.

Thanking You,
FOR PAVNA INDUSTRIES LIMITED

**charu
singh**

Digitally signed by Charu Singh
DN: cn=Charu Singh, o=Pavna Industries Limited,
ou=Aligarh, email=charu.singh@pavnagroup.com,
c=IN

CHARU SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No. A48257



RAJEEV KUMAR & COMPANY

CHARTERED ACCOUNTANTS

B-120, CENTRE POINT

MARRIS ROAD, ALIGARH-202001

+91-8057555520 Telephone (O)

+91-9837068178 Mobile (P)

auditors.aligarh@gmail.com

www.rkcompanyca.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated financial results of PAVNA INDUSTRIES LIMITED pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of PAVNA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of PAVNA INDUSTRIES LIMITED ("the Holding Company") and its Subsidiaries (the company and its subsidiaries together referred to as the group) for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") being submitted by the holding company pursuant to requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is typically less in scope than an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33(8), of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:-

- I. Pavna Industries Limited (the Holding Company)
- II. Pavna Sunworld Autotech Private Limited (Subsidiary of the Company)
- III. Pavna Auto Engineering Private Limited (Subsidiary of the Company)
- IV. Pavna Marketing Private Limited (Subsidiary of the Company)
- V. Swapnil Switches Private Limited (Subsidiary of the Company)
- VI. Pavna Goyam Auto Private Limited (ceased to be subsidiary w.e.f May 11, 2023)

5. The Statement includes the unaudited interim financial results/ financial information in respect of:

- a) Five subsidiaries whose unaudited interim financial results/ financial information reflect total assets of Rs. 6,080 Lacs as at September 30, 2023, total revenues of Rs 2,492.54 Lacs and Rs. 4,603.92 Lacs for the quarter and half year ended September 30, 2023 respectively, total net profit after tax of Rs. 125.94 Lacs and Rs. 209.71 Lacs for the quarter and half year ended September 30, 2023 respectively, total comprehensive income of Rs. 0.27 Lacs and Rs. 6.88 Lacs for the quarter and half year ended September 30, 2023 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent Auditor's Reports on the unaudited interim financial results/ financial information of the above entities have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to amounts and disclosures in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that that causes us to believe that the accompanying Statement, prepared in accordance with the



recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Kumar & Company
Chartered Accountants
Firm's Registration No.:000633C

CA. Rajeev Kumar
Proprietor
Membership No.: 070103
UDIN: 23070103BGXUSH9396
Place: Aligarh



RAJEEV KUMAR & COMPANY

CHARTERED ACCOUNTANTS

B-120, CENTRE POINT

MARRIS ROAD, ALIGARH-202001

+91-8057555520 Telephone (O)

+91-9837068178 Mobile (P)

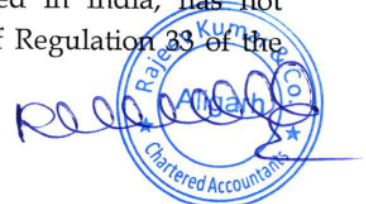
auditors.aligarh@gmail.com

www.rkcompanyca.com

Independent Auditor's Limited Review Report on the Quarterly and Year to date unaudited Standalone financial results of PAVNA INDUSTRIES LIMITED pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

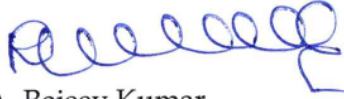
To the Board of Directors of PAVNA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Pavna Industries Limited ("the company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement") being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34- Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is typically less in scope than an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Kumar & Company
Chartered Accountants
Firm's Registration No.:000633C



CA. Rajeev Kumar
Proprietor
Membership No.: 070103
UDIN: 23070103BGXUSG2579
Place: Aligarh
Date: 07 Nov 2023



Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2023

(Rs. in Lakhs)

S.no.	Particulars	Consolidated											
		Standalone						Consolidated					
		Quarter ended		Half Year Ended		Year Ended		Quarter ended		Half Year Ended		Year Ended	
30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	31.03.2022	30.09.2023	30.09.2022	30.09.2023	30.09.2022	30.09.2023	30.09.2022		
I	Revenue from Operations	6,838.78	7,690.83	13,736.36	14,472.52	26,323.09	26,323.09	7,615.82	7,940.85	10,419.50	10,419.50	18,876.53	36,222.2
II	Other Income	16.66	8.13	24.79	7.70	30.35	22.84	22.84	244.62	32.10	267.46	87.32	194.88
III	Total revenue (I+II)	6,855.45	7,699.93	13,763.16	14,480.22	26,362.44	26,362.44	7,638.66	8,185.47	10,451.60	10,451.60	18,963.85	36,417.08
IV	Expenses :												
	Cost of materials consumed	4,731.61	5,883.53	10,315.14	10,794.82	18,638.89	18,638.89	3,797.91	5,279.77	5,909.24	5,909.24	10,507.50	19,922.94
	Purchase of Stock-in-Trade							1,055.38	1,011.67	1,100.96	1,100.96	2,170.68	3,823.49
	Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	194.17	776.15	970.32	363.90	621.79	621.79	85.71	1,059.65	35.66	35.66	194.42	559.51
	Employee Benefit Expenses	652.77	520.31	1,173.08	1,289.92	2,371.13	2,371.13	860.38	773.50	1,094.51	1,094.51	2,056.72	3,905.68
	Finance Costs	232.25	212.83	445.08	798.93	695.62	695.62	272.74	271.22	260.88	260.88	491.07	1,087.28
	Depreciation and Amortisation Expenses	203.93	215.53	419.46	343.59	717.11	717.11	235.22	285.92	289.35	289.35	569.97	1,181.34
	Other Expenses	970.22	766.64	1,736.86	1,897.61	3,559.35	3,559.35	1,119.61	1,100.92	1,641.42	1,641.42	3,143.52	5,945.27
	Total Expenses (IV)	6,596.61	6,322.69	13,119.30	14,260.97	25,360.32	25,360.32	7,555.53	7,663.35	10,260.70	10,260.70	18,745.04	35,206.49
V	Profit/(Loss) before share of Profit/(loss) of associates, exceptional items and tax (III-IV)	258.83	385.02	131.16	219.25	1,002.12	1,002.12	388.13	522.12	190.90	190.90	218.81	1,210.59
VII	Exceptional Items												
VIII	Profit/(Loss) before share of Profit/(loss) of associates and Tax (V-VI)	258.83	385.02	131.16	219.25	1,002.12	1,002.12	388.13	522.12	190.90	190.90	218.81	1,210.59
VIII	Tax Expense	66.90	96.90	36.03	163.80	257.58	257.58	118.30	104.18	47.13	47.13	105.69	310.31
	(1) Current Tax	0.09	4.44	1.08	4.53	16.00	16.00	10.67	8.32	1.25	1.25	8.13	36.71
	(2) Deferred Tax	191.84	283.68	96.22	475.52	728.54	728.54	275.50	409.62	145.02	145.02	104.99	863.57
IX	Profit/(Loss) for the period (VII-VIII)	191.84	283.68	96.22	158.00	728.54	728.54	275.50	409.62	145.02	145.02	104.99	863.57
X	Share of Profit/(Loss) of Associates												
XI	Profit/(Loss) for the period after share of Profit/(Loss) of associates (IX+X)												
XII	Other Comprehensive Income												
	(a) Items that will not be reclassified to Profit or Loss	2.83	1.62	5.98	4.45	17.61	17.61	6.42	1.89	10.80	10.80	21.75	33.75
	(b) Items that will be reclassified to Profit or Loss												
	Total Other Comprehensive Income for the period/year(XII)	2.83	1.62	5.98	4.45	17.61	17.61	6.42	1.89	10.80	10.80	21.75	33.75
XIII	Total Comprehensive Income for the period/year(XI+XII)	194.67	285.30	102.20	168.07	746.15	746.15	281.93	411.51	155.83	155.83	126.74	897.32
XIV	Profit/(Loss) for the period/year attributable to:												
	Owners of the Company							262.07	350.04	98.35	98.35	612.11	835.79
	Non-controlling Interest							13.43	59.58	46.67	46.67	73.01	27.77
XV	Other Comprehensive Income for the period/year							4.65	1.76	9.92	9.92	6.41	26.80
	Owners of the Company							1.78	0.13	3.64	3.64	1.91	7.95
	Non-controlling Interest												
XVI	Total Comprehensive Income for the period/year							266.72	351.80	108.27	108.27	618.52	861.59
	Owners of the Company							15.21	59.71	50.31	50.31	74.92	35.72
	Non-controlling Interest												
XVII	Paid up Equity share capital (Face Value of Rs. 10 per share)												
XVIII	Earnings per Equity Share												
	(1) Basic	1.60	2.33	1.68	3.90	5.98	5.98	2.31	3.36	2.56	2.56	2.08	14.73
	(2) Diluted	1.60	2.33	1.68	3.90	5.98	5.98	2.31	3.36	2.56	2.56	2.08	14.73



SWAPN
IL JAIN

Digitally signed by SWAPN IL JAIN
 DN: cn=SWAPN IL JAIN, o=PAVNA INDUSTRIES LIMITED, ou=PAVNA INDUSTRIES LIMITED, email=swapn.il.jain@pavnaind.com, c=IN
 Reason: I am the signatory for this document.
 Date: 2023.10.04 11:54:49 +05'30'

PAVNA INDUSTRIES LIMITED

Regd Office : Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh - 202001

Email: info@pavnagroup.com; Website: www.pavna.in

CIN : L34109UP1994PLC016359

Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2023 and Unaudited Consolidated Financial results for the Quarter ended September 30, 2023

(Rs. In Lakhs)

S.no.	Particulars	PARTICULARS	Standalone		Consolidated	
			As at September 30, 2023	As at March 31, 2023	As at September 30, 2023	As at March 31, 2023
			Unaudited	Audited	Unaudited	Audited
I	ASSETS					
I	Non-Current Assets					
a	Property, Plant and equipments	5,953.87	5,626.40	6,706.06	8,594.16	
b	Intangible Work-in-progress	23.51	81.40	44.76	103.90	
c	Right of Use assets	35.93	38.71	168.55	185.44	
d	Financial assets					
e	Investments	964.03	1,219.03	769.63	936.39	
f	others	322.64	254.81	24.86	-	
g	Other non-current assets	53.85	58.76	216.98	215.60	
	Sub-total - Non-current assets	7,353.83	7,279.11	7,930.84	10,035.49	
2	Current Assets					
a	Inventories	7,180.23	6,682.00	9,784.88	10,635.41	
b	Financial assets					
c	Trade receivables	4,949.66	4,375.22	5,111.68	5,344.75	
d	Cash and cash equivalents	11.45	16.94	93.34	43.09	
e	Other Bank Balances	4.38	4.50	4.50	4.61	
f	Loans	-	250.00	-	-	
g	Others	16.00	16.00	16.50	16.50	
h	Income tax Assets	110.61	16.83	120.90	67.59	
i	Other Current Assets	844.01	1,053.73	1,176.55	1,725.92	
	Sub-total - Current assets	13,116.34	12,415.23	16,308.36	17,837.87	
	Total -Assets	20,470.17	19,694.34	24,239.20	27,873.36	
II	EQUITY AND LIABILITIES					
I	Shareholders' Funds					
i	Share Capital	1,218.08	1,218.08	1,218.08	1,218.08	
	Other equity	4,999.45	4,515.05	5,568.70	4,948.44	
				1,095.05	1,244.52	
c	Total equity	6,217.53	5,733.13	7,881.83	7,411.04	
2	Non-Current Liabilities					
	Financial liabilities					
	Long-term Borrowings	2,202.37	2,272.33	2,317.53	4,660.51	
	Lease liabilities	35.58	38.86	170.45	175.62	
	Other non current Financial liabilities	-	-	15.00	15.00	
	Provisions	168.97	154.99	246.40	231.31	
	Deferred tax liabilities	41.94	35.91	24.64	51.13	
	Sub-total - Non-current liabilities	2,448.85	2,502.09	2,774.03	5,133.57	
	Current Liabilities					
	Borrowings	7,894.70	6,553.18	8,821.78	9,057.16	
	Lease liabilities	5.62	4.96	19.74	28.87	
	Trade Payables					
	Total outstanding dues of micro enterprises and small enterprises	-	63.92	-	63.92	
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,520.99	4,293.23	4,076.86	5,317.82	
	Other financial liabilities	284.43	347.43	388.57	472.57	
	Other Current Liabilities	20.41	126.28	87.41	230.85	
	Income tax liabilities	-	-	24.45	4.52	
	Short-Term Provisions	77.63	70.13	164.55	153.05	
	Sub-total - Current liabilities	11,803.79	11,459.13	13,583.35	15,328.76	
	TOTAL - EQUITY AND LIABILITIES	20,470.17	19,694.34	24,239.20	27,873.36	

**SWAP
NIL
JAIN**

Digitally signed by SWAPNIL JAIN
DN: cn=SWAPNIL JAIN, o=PAVNA INDUSTRIES LIMITED, ou=ALIGARH, email=swapnil.jain@pavnagroup.com, c=IN
Date: 2023.10.03 12:03:00 +05'30'



UNAUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2023

(Rs. in Lakh)

Sr no	Particulars	Standalone		Consolidated	
		Financial Year Ended		Financial Year Ended	
		30.09.2023	30.09.2022	30.09.2023	30.09.2022
A	Cash Flow From Operating Activities	643.85	219.25	905.25	218.81
	Net Profit Before Tax				
	Adjustments for :	419.46	343.59	521.14	569.97
	Depreciation/Amortisation	- 3.76	- 6.94		
	Loss/Profit on sale of asset				
	Loss on sale of shares				
	Prior Period	- 0.18	- 0.35	- 0.18	- 0.94
	Interest Received	445.08	298.93	40.01	11.15
	Finance cost				
	FBT Write off	1,504.45	854.43	1,466.23	798.99
	Operating Profit Before Working Capital Adjustment				
	Adjustment for Changes in Working Capital	- 836.15	- 1,171.08	- 1,304.88	- 1,522.11
	Trade and other payable				
	Long-term provisions	27.42	26.06	26.59	3,244.57
	Short-term provisions	- 105.88	- 170.69	- 143.45	- 383.43
	Other Long Term Liabilities	- 63.00	- 73.85	- 84.00	- 102.78
	Other Current Liabilities	- 574.43	- 167.68	- 233.05	- 1,438.98
	Trade and other Receivables				
	Long Term Loans & Advances				
	Short Term Loans & Advances	214.63	40.46	547.99	182.37
	Other Non Current Assets	- 67.71	- 0.75	- 166.87	- 15.63
	Other Current Assets	- 498.23	- 559.85	- 850.52	- 581.40
	Inventories	- 398.90	- 1,187.54	- 1,758.91	- 3,431.37
	Cash Flow Generated from Operations	- 257.58	- 156.33	- 255.86	- 189.20
	Taxes Paid	- 656.48	- 1,031.21	- 1,503.05	- 3,242.17
	Net Cash flow from Operating activities (A)				
B	Cash Flow From Investing Activities	- 680.08	- 788.83	- 682.65	- 1,051.97
	(Purchase)/Sale of Fixed Assets				
	Purchase of Technical Know How	505.00		505.00	
	Purchase / Sale of Investment				
	Profit on sale of Fixed Asset				
	Loss on Sale of Shares	0.18	0.35	0.18	0.94
	Interest Received	- 174.90	- 788.48	- 177.46	- 1,051.02
	Net Cash Flow from Investing Activities (B)				
C	Cash Flow From Financing Activities				
	Issue of Capital				
	Security Premium	- 2.62	- 8.83	- 14.30	- 19.45
	Payment of Lease liability	1,271.56	262.92	1,230.44	1,964.53
	Proceeds from/ (Repayment of) Borrowing	- 443.06	- 296.24	- 30.59	-
	Finance cost	- 825.89	- 42.14	- 1,275.33	- 1,983.98
	Net Cash Flow From Financing Activities (C)				
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	- 5.49	200.59	50.26	207.17
	Cash & Cash equivalent at the beginning of the year	16.94	12.16	43.09	44.55
	Cash & Cash Equivalent at the end of the year	11.45	212.75	93.35	251.71
	Cash and cash equivalents comprises of :				
	Particulars	30.09.2023	30.09.2022	30.09.2023	30.09.2022
		11.45	212.75	93.34	251.71
	Cash-in-Hand				
	Balance with Banks				
	Balance in FD	11.45	212.75	93.34	251.71
	Total				

**SWAPN
IL JAIN**

Digitally signed by SWAPN IL JAIN
DN: cn=IL JAIN, o=SWAPN IL JAIN, ou=ALIGARH, email=ILJAIN@SWAPN.COM, c=IN
Date: 2023.11.08 12:44:32 +05'30'



PAVNA INDUSTRIES LIMITED, ALIGARH
CIN: L34109UP1994PLC016359

NOTES Forming part of the standalone and consolidated financial results for the quarter and half-year ended September 30, 2023

1. Notes on Financial Statements

- a. The above standalone financial results for the quarter and half-year ended September 30, 2023 and consolidated financial results for the quarter ended and half-year September 30, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 7, 2023. Limited review of these financial results for the quarter and half-year ended September 30, 2023 as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- b. The standalone figures for the September quarter for Financial Year 2023-24 are the balancing figures between the unaudited figures in respect of half financial year ended September 30, 2023 and the unaudited figure for first quarter ended June 30, 2023
- c. The consolidated figures for the September quarter for Financial Year 2023-24 are the balancing figures between the unaudited figures in respect of half financial year ended September 30, 2023 and the unaudited figure for first quarter ended June 30, 2023
- d. The company is primarily engaged in single business segment of wide range of automotive components for reputed Original Equipment Manufacturers (OEMs) as per their requirements primarily catering to various vehicle segments, including, passenger vehicles, two-wheelers, three-wheelers, heavy and light commercial vehicles and off-road vehicles. Hence segment reporting is not applicable.
- e. Pavna Industries Limited sold its entire shareholding in PGAPL by way of agreement executed on 04th May 2023. The said sale transaction was consummated on 11th May 2023. Accordingly PGAPL ceased to be subsidiary of Pavna Industries Limited on the said date. The shares were transferred at face value.
- f. The Management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required.
- g. The figures for the corresponding previous year have been re-grouped / re-classified wherever necessary, to make them comparable.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS



**SWAPNI
L JAIN**

SWAPNIL JAIN
Managing Director
DIN: 01542555
Place: Aligarh
Date: 08-11-2023

Encl: As Above

ANNEXURE A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

I.	Particulars	Mr. Alok Kumar Sharma
1.	Reason for change	Appointment as Key Managerial Personnel (KMP)
2.	Date of appointment	November 07, 2023
3.	Brief profile	Mr. Alok Kumar holds Three years Diploma Course in Mechanical Engineering (Production) from Board of Technical Education, UP at P.M.V Polytechnic, Mathura. He has vast experience of more than 20 Years in the field of Production, Planning and Control. He joined the Pavna Industries Limited as Head-Corporate PPC on June 1, 2020 and redesignated as Assistant General Manager from December 1, 2021 and promoted as Deputy General Manager on April 1, 2023
4.	Term of Appointment	Not Applicable

II.	Particulars	Mr. Arun Khanna
1.	Reason for change	Appointment as Key Managerial Personnel (KMP)
2.	Date of appointment	November 07, 2023
3.	Brief profile	Mr. Arun Khanna holds Diploma Course in Mechanical Engineering. He has vast experience of more than 30 Years in the field of Design and Development. He joined the Pavna Industries Limited as Deputy General Manager-Design & Development on May 1, 2015 and promoted as General Manager from November 1, 2021
4.	Term of Appointment	Not Applicable

**SWAPN
IL JAIN**

Digitally signed by SWAPN IL JAIN
DN: cn=SWAPN IL JAIN, o=PAVNA INDUSTRIES LIMITED, email=swapn.il.jain@pavnagroup.com, c=IN
Date: 2023.11.08 15:17:05+05'30'



III.	Particulars	Mr. Pankaj Kumar Aggarwal
1.	Reason for change	Appointment as Key Managerial Personnel (KMP)
2.	Date of appointment	November 07, 2023
3.	Brief profile	<p>Mr. Pankaj Kumar Aggarwal holds Three years Diploma Course in Electrical Engineering from Board of Technical Education, UP at K.L Polytechnic, Roorkee with specialization in Control of Electrical Machine. He has also completed two years Post Graduate Diploma in Business Administration from Symbiosis centre for Distance Learning (SCDL),Pune</p> <p>He has vast experience of more than 35 Years in the field of Quality & Production.</p> <p>He joined the Pavna Industries Limited as Corporate Quality Head on November 25, 2019 and promoted as Assistant Vice President from November 1, 2021.</p>
4.	Term of Appointment	Not Applicable

IV.	Particulars	Mr. Ram Karan Malik
1.	Reason for change	Appointment as Key Managerial Personnel (KMP)
2.	Date of appointment	November 07, 2023
3.	Brief profile	<p>Mr. Ram Karan Malik holds Four years Diploma Course in Tool & Die Making from TRTC, Delhi.</p> <p>He has vast experience of more than 35 Years in the field of Research & Development, Project Development, & Design & Development.</p> <p>He joined the Pavna Industries Limited as Chief Technical Officer on October 19, 2020.</p>
4.	Term of Appointment	Not Applicable

**SWAP
NIL
JAIN**

Digitally signed by SWAPNIL JAIN
DN: cn=SWAPNIL JAIN, o=PAVNA INDUSTRIES LIMITED, ou=ALIGARH, email=swapnil.jain@pavnagroup.com, c=IN





PAVNA INDUSTRIES LTD.

(Formerly known as Pavna Tech Security Systems Ltd.)

+91 8006409330

www.pavnagroup.com

enquiry@pavnagroup.com, info@pavnazodi.com

'VIMLANCHAL' - Hari Nagar, Gopalpuri, Aligarh - 202001 (U.P. - INDIA)

CIN - L34109UP1994PLC016359, GSTIN - 09AACCP0664L1Z6, PAN - AACCP0664L



FOR PAVNA INDUSTRIES LIMITED

charu
singh

Digital signed for charu singh
DN: cn=charu singh, email=charu.singh@pavna.com,
serial=12345678901, email=charu.singh@pavna.com,
cn=charu singh
Date: 2023.11.08 10:42:55 +05'30'



CHARU SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No. A48257