

02nd November, 2023

To,
The Compliance Deptt,
BSE Ltd, Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
MUMBAI - 400001

BSE CODE : 524624

Subject: Non Applicability of Regulation 23(9) (Related Party Transaction) of SEBI (Listing and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above mentioned subject the provisions of Regulation 23 read with Regulation 15 (2) applicability criteria of SEBI (Listing and Disclosure Requirements) Regulations, 2015, is **NOT APPLICABLE** to the Company, since the Company's Paid up Equity Share Capital is Rs. 45185000/- which is not exceeding Rupees Ten Crores and the Net Worth is Rs. 29851216/- which is not exceeding Twenty Five Crores as on the last day of the previous Financial Year.

You are requested to please take the same on record.

Thanking you.

For GAGAN GASES LTD.,

Anjali jain
Company Secretary
Membership no. A41488