

Date: 09.02.2024

**Department of Corporate Services BSE Limited**, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

The Manager, Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, C - 1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051

BSE Scrip Code-523329

**NSE Symbol- ELDEHSG** 

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of Press Release on the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023.

You are requested to take the above information on record.

Thanking you, For Eldeco Housing and Industries Limited

CHANDNI VIJ Date: 2024.02.09 21:22:50

Digitally signed by CHANDNI

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Chandni Vij **Company Secretary** Mem. No. : A46897

**Eldeco Housing & Industries Ltd.** 

## Eldeco Housing acquired 63 acres land in Lucknow in 9MFY24

**Lucknow, February 09, 2024:** Eldeco Housing and Industries Ltd. (EHIL) (NSE: ELDEHSG | BSE: 523329), a leading Lucknow-based real estate player, announced its results for Q3 & 9M FY24.



- Sales Booking: In Q3FY24 the Company saw a booking of ₹ 79.1 crores i.e 259% growth YoY over Q3 FY23 on the back of new launch of Imperia Phase 2
- Land Acquisition: In Q3FY24 company acquired 38 Acres of new land adding to their project pipeline

Commenting on the results, **Mr. Pankaj Bajaj, Chairman & Managing Director** said, "We are happy to share about the considerable growth in EHIL's operations with our investors. We achieved 323% YoY growth in the area booked under new sales and a 259% YoY growth in booking value primarily due to the great response for Imperia Phase 2 at the pre-launch stage. More than 100 units of Eldeco Imperia Phase 2 were presold, leading to sales bookings of 1,28,450 sqft during the quarter. Other than Imperia Phase 2, Eldeco Trinity also received RERA approval in the last quarter. Additionally, we were able to acquire 38 acres of new land in Q3FY24, which shall add lot of strength to our pipeline of forthcoming projects. Our collections also saw a growth of 16%, amounting to Rs 31.6 crores in Q3FY24.

During the 9MFY24, **the company acquired more than 63 acres of land for new projects** and recorded a remarkable increase in sales bookings, registering 3.2 lakh sq ft compared to 1.5 lakh sq ft in the previous fiscal year. This represents a year-on-year growth of 114% and exceeds the total bookings of 2.0 lakh sq.ft of the entire FY23.

With our increased land bank, solid project pipeline, and robust demand in Lucknow real estate market, we are well positioned for achieving strong results going forward as well.

## About Eldeco Housing and Industries Limited:

Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The Company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City, an integrated township in 133 Acres at I.I.M. Road, Lucknow; Eldeco Saubhagyam, a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details: Abhishek Bhatt Ernst & Young LLP M: +91 8080796083 E: abhishek.bhatt3@in.ey.com

## DISCLAIMER:

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Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Eldeco will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please visit <u>www.eldecogroup.com</u>

## Eldeco Housing & Industries Ltd.

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