

SUNCITY SYNTHETICS LTD.
 Regd office: 205, Rajhans complex, Ring road, Surat
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - DEC - 2023

Particulars	Quarter Ended			Nine Month Ended		Year ended
	31-12-2023	30-9-2023	31-12-2022	31-12-2023	31-12-2022	31-3-2023
	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Audited (Rs. In lacs)
1. Net Sales / income from operation	11.06	53.26	118.43	99.32	393.82	463.40
2. Other Income	0.03	0.00	0.64	0.03	3.96	37.87
3 Total Revenue	11.09	53.26	119.27	99.35	397.78	501.27
4. Expenses:						
a) Cost of materials consumed	24.89	25.74	75.58	78.64	289.80	303.02
b) Change in inventories of finished goods, work in progress	-27.62	7.56	12.37	-32.31	18.06	11.80
c) Employees benefits expense	5.18	5.29	6.65	15.79	21.19	29.15
d) Finance costs	5.09	5.48	8.52	18.27	18.36	26.95
e) Depreciation and amortization	8.00	8.00	10.40	24.00	29.64	32.91
f) Other Expenditure	7.79	4.16	29.57	28.69	81.63	102.38
Total Expenses	23.33	56.23	141.09	131.99	457.68	506.81
5. Profit before exceptional item and tax (3-4)	-12.24	-2.97	-21.82	-32.64	-59.90	-5.54
6. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before tax	-12.24	-2.97	-21.82	-32.64	-59.90	-5.54
8. Tax expenses (including deferred tax)	0.00	0.00	0.00	0.00	0.00	-6.65
9. Profit/(Loss) for the period (7-8)	-12.24	-2.97	-21.82	-32.64	-59.90	-12.22
10. Other comprehensive income						
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	-12.24	-2.97	-21.82	-32.64	-59.90	-12.22
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items						
Basic	-0.25	-0.06	-0.44	-0.66	-1.21	-0.25
Diluted	-0.25	-0.06	-0.44	-0.66	-1.21	-0.25
b) Basic and diluted EPS after extraordinary items						
Basic	-0.25	-0.06	-0.44	-0.66	-1.21	-0.25
Diluted	-0.25	-0.06	-0.44	-0.66	-1.21	-0.25

Note:

- The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on 14/02/2024
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- There is decrease in raw material prices in the market due to decrease in demand of products stock has been value at lower.
- Segment reporting is not applicable to company.
- Figures of corresponding quarter and that of Previous year are regrouped/reclassified wherever necessary.

For S Gandhi & Associates
 Chartered Accountants
 FRN: 113667W

Surendra Gandhi
 Proprietor
 M No: 072278



Suresh Kowad
 Managing Director
 (DIN 00337493)

By order of the Board

Poonam Jain
 Poonam Jain
 Whole Time Director
 (DIN 01971928)

Place: SURAT
 Date: 14/02/2024
 UDIN: 24072278BKELQK6982



S. Gandhi & Associates

CHARTERED ACCOUNTANTS

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Limited Review for listed entities other than banks and insurance companies-unaudited standalone quarterly result as on 31/12/2023.

Review Report To
The Board of Directors,
Suncity Synthetics Limited,

We have reviewed the accompanying statement of un-audited financial results of Suncity Synthetics Limited for the quarterly period ended 31/12/2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim Financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Surat

Date : 14/02/2024

For S. Gandhi & Associates
Chartered Accountants

Surendra Gandhi

Surendra Gandhi
Proprietor
M No 072278

FRN : 113667W

UDIN: 24072278BKELQK6982

