

March 11, 2024

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeeboy Towers	Exchange Plaza, Plot no. C/1,
Dalal Street, Fort,	Block G, Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001	Mumbai - 400 051
BSE Scrip Code: 539056	NSE Scrip Symbol: IMAGICAA

Dear Sir/Madam,

Sub.: Press Release

We enclose herewith a press release titled – "Imagicaa enters Ahmedabad, plans to set up an entertainment destination by the iconic Sabarmati Riverfront".

The above is for your information and records.

Thanking you,

Yours faithfully, For Imagicaaworld Entertainment Limited

Reshma Poojari Company Secretary & Compliance Officer

Encl: As above

Imagicaaworld Entertainment Limited

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Imagicaa enters Ahmedabad, plans to set up an entertainment destination by the iconic Sabarmati Riverfront

Mumbai, March 11, 2024: Imagicaaworld Entertainment Limited, India's favorite entertainment destination, proudly announces its successful bid to establish a Landmark concept at the iconic Sabarmati Riverfront in Ahmedabad. The project entails overall investment of Rs. 130 Crore, including any sub-lessee & alliance partner capex. The offerings include multiple indoor and outdoor attractions, apart from high quality F&B offerings. The location is expected to commence operations in two years from ground breaking and all requisite approvals.

The park will be set up across 11 acres of land which will be on lease from Sabarmati Riverfront Development Corporation Limited (SRFDCL) for 30 years, extendable for further period on mutually agreed terms.

The Company endeavors to provide unparalleled experience to guests by collaborating with international partners as stipulated in the bid. The objective is to combine expertise with a view to bring world class entertainment in Ahmedabad and nearby cities, ensuring a holistic and enjoyable experience for visitors of all ages.

Commenting on the same, Mr. Jai Malpani, Managing Director, Imagicaaworld Entertainment Limited said,

"As we embark on this exciting endeavor to bring a world-class entertainment destination after several months of efforts to the heart of Ahmedabad, I am thrilled to announce Imagicaa's commitment to creating unforgettable experiences for all visitors to this iconic location. Imagicaa's high popularity as a brand in Gujarat and diverse array of indoor and outdoor attractions, we are confident that the project will become a Landmark destination and contribute to the vibrant spirit of Ahmedabad.

The partnership with Sabarmati Riverfront Development Corporation Limited reflects our shared vision of enhancing the city's recreational landscape and promoting tourism and high quality of entertainment for Amdvadis and tourists and create delightful memories with world class experiences.

About Imagicaaworld Entertainment Limited

Imagicaaworld Entertainment Limited (BSE: 539056, NSE: IMAGICAA) owns and operates Imagicaa - one of India's leading holiday destinations and offers a gamut of interesting experiences through its Theme park, Water parks, Snow Park and Hotel vide brands Imagicaa, Aquamagicaa, Snomagica and Novotel Imagicaa.



For further information, please contact:

Company: Imagicaaworld Entertainment Limited



CIN: L92490MH2010PLC199925 Mr. Khelan Shah <u>khelan.shah@imagicaaworld.com</u> <u>www.imagicaaworld.com</u>

Investor Relations: Strategic Growth Advisors

$SGA^{\underline{Strategic\ Growth\ Advisors}}$

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.