

DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057

CIN: L45206MH1985PLC036261 Tel.: (022) 26842631 Fax.: (022) 26843782

May 30, 2018

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on May 30, 2018:

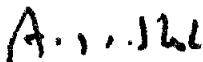
With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Wednesday, May 30, 2018 which commenced at 6:00 p.m. and concluded at 7:35 p.m., have amongst other matters considered and approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2018.

A copy of the aforesaid results as approved by the Board along with the Auditors' Report and Statement of Asset and Liability is enclosed herewith for your record.

You are requested to kindly take the note of the same and oblige.

Thanking You,

Regards,
For DYNAMIC MICROSTEPPERS LIMITED


ASHWIN SHAH
DIRECTOR

Encl: As above





**Auditor's Report on Quarterly Financial Results and Annual Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
Board of Directors
Dynamic Microsteppers Limited

We have audited the quarterly financial results of **DYNAMIC MICTROSTEPPERS LIMITED** for the quarter ended 31st March 2018 and the annual financial results for the year ended on 31st March 2018, attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

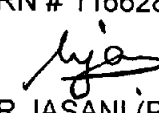
These quarterly financial results as well as the annual financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS)25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and accounting principles generally accepted in India.

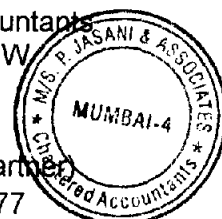
We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard: and
- (ii) gives a true and fair view of the net loss and other financial information for the quarter ended 31st March 2018 as well as for the financial year ended 31st March 2018.

For: P. Jasani & Associates
Chartered Accountants
FRN # 116628 W


P.R. JASANI (Partner)
Mem No# 032477



Place : Mumbai
Date : 30/05/2018

DYNAMIC MICROSTEPPERS LIMITED

**506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD,
VILE PARLE(E), MUMBAI 400057**

CIN: L45206MH1985PLC036261 Tel No.: 022- 26842631 Fax No.: 022- 26843784

Website: www.dynamicmicrosteppers.com Email id: investor.relations@dynamicmicrosteppers.com

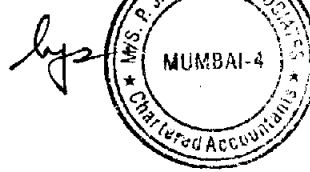
Audited Standalone Financial Results for the quarter and year ended March 31, 2018

Part I

(Amount in Rs.)

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018

Sr. No	Particulars	Quarter ended			Year ended	
		31 st March, 2018	31 st December, 2017	31 st March, 2017	31 st March, 2018	31 st March, 2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Income from Operations (Net of excise duty)	0	0	0	0	0
	(b) Other Income	0	0	0	0	0
	Total Income	0	0	0	0	0
2	Expenses					
	(a) Cost of Materials consumed	0	0	0	0	0
	(b) Purchase of stock-in-trade	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0		0	0	0
	(d) Employee benefits expense	0	0	0	0	0
	(e) Finance Cost	264	384	86	1406	689
	(f) Depreciation and amortisation expense	0		0	0	0
	(g) Other expenses	115753	105457	96936	728740	694354
	Total Expenses	116017	105841	97022	730146	695043
3	Profit / (Loss) exceptional items and tax	-116017	-105841	-97022	-730146	-695043
4	Exceptional Items	0			0	1187759
5	Profit before tax	-116017	-105841	-97022	-730146	-1882802
	Tax expense:					
6	- Current Tax					
	- Deferred tax	0	0	0	0	0
7	Profit / (Loss) for the period from continuing operations	0	0	0	0	0
8	Profit / (Loss) for the period from discontinued operations	-116017	-105841	-97022	-730146	-1882802
9	Tax expense of discontinued operations	0	0	0	0	0
10	Profit / (Loss) from discontinuing operations (after tax)	-116017	-105841	-97022	-730146	-1882802
11	Profit/(Loss) for the period	-116017	-105841	-97022	-730146	-1882802



	Other comprehensive income					
	(A) (i) Items that we will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	(B) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
12		0	0	0	0	0
13	Total Comprehensive Income for the period	0	0	0	0	0
14	Rs. 10/-each))	34488000	34488000	34488000	34488000	34488000
15	Reserve and Surplus (excluding Revaluation Reserves)				-40740273	-40010129
16	Earnings Per Share (EPS) (Face value of Rs.10/-each)					
	(a) Basic	-0.03	-0.03	-0.03	-0.21	-0.51
	(b) Diluted	-0.03	-0.03	-0.03	-0.21	-0.51

NOTE:

- The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter and year ending 31.03.2018 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30.05.2018. The statutory auditors have expressed an unmodified opinion. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the un-audited published year to date figures upto the third quarter of the respective financial year.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.
- The Audited Standalone financial results of the Company for the year ended March 31, 2018 are available on the Company's website i.e. www.universalprime.in and also available on BSE website i.e. www.bseindia.com.
- The reconciliation of net profit/loss for the quarter and year ended on 31st March, 2018 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:



Description	Amount (in INR) for quarter ended 31st March, 2018	Amount (in INR) for year ended on 31st March, 2018
Net Profit/ Loss after tax as per previous GAAP	-116017	-730146

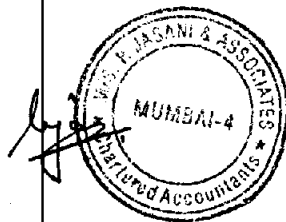
Remeasurement of net defined benefit liability	0	0
Effect of deferred tax on above	0	0
Net Profit after tax before OCI as per Ind AS	-116017	-730146
Other Comprehensive income (Net of tax Impact)	0	0
Total Comprehensive income after tax as per Ind AS	-116017	-730146

By order of the Board
For Dynamic Microsteppers Limited

Ashwin Shah

Name of the Director - ASHWIN SHAH
Director
DIN:

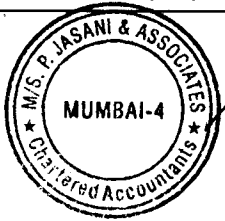

Place : Mumbai
Dated : 30.5.2018



Statement of Assets and Liabilities

DYNAMIC MICROSTEPPERS LIMITED

(In Rupees)

Particulars	For the Financial Year ended 31.03.2018	For the Financial Year ended 31.03.2017
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,716,064	3,716,064
(b) Capital work-in progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
- Investments		
- Trade receivables		
- Loans		
- Others (to be specified)		
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	7,073	8,805
(2) Current assets		
(a) Inventories		
(b) Financial Assets	89,737	72,474
- Investments		
- Trade receivables		
- Cash and cash equivalents		
- Bank balances other than (iii) above		
- Loans		
- Others (to be specified)		
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
TOTAL ASSETS (1+2)	3,812,874	3,797,343
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	34,488,000	34,488,000
(b) Reserves & Surplus	(40,740,276)	(40,010,129)
(2) Liabilities		
(i) Non-current liabilities		
- Borrowings	9,956,030	9,261,030
- Trade payables		
- Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	6,200	6,200
(ii) Current Liabilities		
(a) Financial Liabilities		
- Borrowings		
- Trade payables		
- Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	102,920	52,242
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Liabilities (i+ii)		
TOTAL EQUITY AND LIABILITIES (1+2)	3,812,874	3,797,343
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="width: 30%;">  <p>Place: Mumbai Date: 30th May, 2018</p> </div> <div style="width: 40%; text-align: center;"> <p>For Dynamic Microsteppers Limited</p> <p><i>Ashwin Shah</i></p> <p>Ashwin Shah Director DIN: 03115009</p> </div> <div style="width: 25%; text-align: right;">  </div> </div>		

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May 30, 2018

To
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip code: 531330

Dear Sir/ Madam,

Sub.: Declaration under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with provisions to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditor's Reports of the Company have been issued with unmodified opinion on Audited Financial Results for the financial year ended March 31, 2018 by M/s. P. Jasani & Associates, Chartered Accountants (Firm Registration No. 116628W) of the Company.

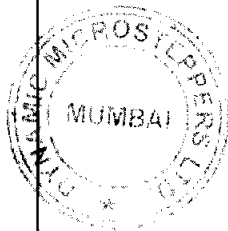
Please take the same on records.

Thanking You,

For Dynamic Microsteppers Limited

Ashwin Shah

Ashwin Shah
Compliance Officer



Email Address: investor.relations@dynamicmicrosteppers.com

Web Site: www.dynamicmicrosteppers.com