



Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Rd., Mumbai - 400 002.
Factory : Plot No. B-35, M. I. D. C., Dombivall - 421 203. Tel.: 95-251-2470291 / 2472605

Binayak Tex

• TEXTILE MANUFACTURERS
• EXPORTER & IMPORTER

Phone : 00-91-22-4054 2222
Fax : 00-91-22-2206 8385
E-mail : binayaktex@rediffmail.com

Processors Ltd.
(GOVT. RECOGNISED EXPORT HOUSE)

CIN: L17110MH1983PLC030245

Date: 14/02/2019

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai: 400001

BSE Scrip Code: 523054

Sub: Outcome of the Board Meeting held today i.e 14th February 2019

Dear Sir,

1. Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Thursday, 14th February 2019 *inter-alia* has approved the unaudited Financial Result of the company for the quarter ended 31st December, 2018.

A copy of unaudited Financial Result of the Company for the quarter ended 31st December, 2018 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

2. Appointment of Vaibhav Gandhi & Associates as a Cost Auditor of the company for the Financial Year 2018-19.

Kindly take the same on your record and oblige.

Thanking You

Yours Faithfully

For Binayak Tex Processors Limited



Mr. Pradipkumar Pacheriwala

Managing Director

(DIN: 00767879)

Encl: a/a

BINAYAK TEX PROCESSORS LIMITED

Regd. Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L17110MH1983PLC030245

Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2018

Sr. No.	Particulars	(Rs. in Lakhs)					
		Ind AS Quarter ended 31.12.2018 (Unaudited)	Preceding 3 months ended 30.09.2018 (Unaudited)	Ind AS Quarter ended 31.12.2017 (Unaudited)	Ind AS Nine Month ended 31.12.2018 (Unaudited)	Corresponding 9 months ended 31.12.2017 (Unaudited)	Current Year ended 31.03.2018 (Audited)
I.	Revenue from Operations	4,709.29	4,312.10	4,112.18	12,934.31	11,667.70	15,780.92
II.	Other Income	59.99	40.27	34.80	140.27	96.21	156.10
III.	Total Revenue (I + II)	4,769.28	4,352.37	4,146.98	13,074.58	11,763.91	15,937.02
IV.	Expenses						
	(a) Cost of materials consumed	2,031.13	2,425.78	2,052.97	6,423.01	5,843.25	8,194.46
	(b) Purchase of stock-in-trade	449.62	223.00	72.59	1,222.47	407.14	746.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	211.93	(197.89)	517.81	159.71	1,383.02	1,098.36
	(d) Employee benefits expenses	128.18	119.77	117.06	359.60	338.90	459.63
	(e) Excise Duty						-
	(f) Finance Costs	98.74	72.51	65.42	245.43	220.47	267.09
	(g) Depreciation and amortisation expenses	43.48	43.49	40.40	129.60	120.67	162.35
	(h) Other expenses	1,674.26	1,490.08	1,261.93	4,487.26	3,503.44	4,902.24
	Total expenses (IV)	4,637.34	4,176.74	4,128.18	13,027.08	11,816.89	15,830.54
V.	Profit / (Loss) before exceptional items of tax (III - IV)	131.94	175.63	18.80	47.50	(52.98)	106.48
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V - VI)	131.94	175.63	18.80	47.50	(52.98)	106.48
VIII.	Tax Expenses:						
	(a) Current Tax / (Credit)	17.00		-	17.00		21.00
	(b) Deferred Tax / (Credit)	13.01	(15.81)	0.82	20.77	1.66	12.93
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	101.93	191.44	17.98	9.73	(54.64)	72.55
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	101.93	191.44	17.98	9.73	(54.64)	72.55
XIV.	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss			2.61		17.03	(4.60)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	101.93	191.44	20.59	9.73	(37.61)	67.95
XVI.	Paid - up Equity Share Capital (Face Value of Rs. 10/- per share)	71.13	71.13	71.13	71.13	71.13	71.13
XVII.	Earnings per share						
	(1) Basic	14.33	26.91	2.53	1.37	(7.68)	10.20
	(2) Diluted	14.33	26.91	2.53	1.37	(7.68)	10.20

Notes :

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rules, 2015 prescribed under section 133 of the Companies Act, 2013, and other Recognised Accounting Practices and Policies to the extent applicable.
- Provision for taxes, employment benefits and other provisions have been considered on estimated basis.
- The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2019.
- With effect from 1st April, 2018 the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.

Mumbai
February 14, 2019

By Order of the Board
For Binayak Tex Processors Limited,
Director
M. Pradipkumar Pachariwala



BINAYAK TEX PROCESSORS LIMITED

Regd. Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L17110MH1983PLC030245

Statement of Standalone Unaudited Results for the quarter ended 31st December, 2018

(Rs. in Lakhs)

Particulars	Quarter ended	Nine month ended	Quarter ended	Year ended
	31.12.2018 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
Total Income from Operations (Net)	4,769.29	13,074.58	4,146.97	15,937.03
Net Profit / (Loss) for the period (before Tax, Exceptional items)	131.95	47.50	18.80	106.48
Net Profit / (Loss) for the period before Tax (after Exceptional	131.95	47.50	18.80	106.48
Net Profit / (Loss) for the period after tax (after Exceptional items)	101.94	9.74	17.98	67.95
Equity Share Capital	71.13	71.13	71.13	71.13
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet as of 31.03.2018				6,562.59
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -				
1. Basic	14.33	1.37	2.53	10.20
2. Diluted	14.33	1.37	2.53	10.20

NOTE : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website www.bseindia.com and at Company's website at www.binayaktex.com



(Pradipkumar Pachariwala)
Director

Mumbai,
February 14, 2018



Limited Review Report on the Unaudited Standalone Financial Result for the quarter ended December 31, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
Binayak Tex Processors Ltd.

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Binayak Tex Processors Ltd. ("the Company") for the quarter ended 31st December, 2018. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India . My responsibility is to issue a report on these financial statements based on my review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For: YATIN KUMAR SHAH
Chartered Accountants

UDIN: 19159796AAAAAF7063
Place: Mumbai
Date: 14.02.2019

Yatin
YATINKUMAR SHAH
Membership No. 159796





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Processors Ltd.
(GOVT. RECOGNISED EXPORT HOUSE)



CIN: L17110MH1983PLC030245

CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF BINAYAK TEX PROCESSORS LIMITED HELD ON THURSDAY, THE 14TH DAY OF FEBRUARY, 2019 AT THE REGISTERED OFFICE OF THE COMPANY AT 384/M, DHABOLKARWADI, 5TH FLOOR, KALBADEVI ROAD, MUMBAI – 400002.

“RESOLVED THAT pursuant to the provisions of the Companies (Cost Records and audit) Rules, 2014, M/s. Vaibhav M. Gandhi & Associates be and are hereby appointed as Cost Auditor of the Company subject to ratification by the shareholders of the Company, for the year 2018-19, to carry out the Cost Audit and issue Compliance Report in the prescribed form regarding the compliance by the Company of all the provisions of the companies (Cost records and audit) Rules, 2014.

"RESOLVED FURTHER THAT Mr. Pradipkumar Pachariwala, Managing Director of the Company be and is hereby authorized severally to negotiate and finalize the remuneration to M/s. Vaibhav M. Gandhi & Associates in consultation with the said appointment.

Yours truly,

FOR BINAYAK TEX PROCESSORS LIMITED



Managing Director
(Mr. Pradipkumar Pachariwala)
DIN: 00767879
PLACE: MUMBAI
DATE: 14th February, 2019.

Vaibhav M Gandhi & Associates

Cost Accountant

165, Bazar Gate, 2nd Floor,
Fort, Mumbai-400001.

Email-cma.vaibhavgandhi@gmail.com,
Mobile- +91-8080236712

Date: 08/02/2019

The Board of Directors
Binayak Tex Processors Ltd
Mumbai - 400 093

Dear Sir,

Sub.: Cost Auditor for the Financial Year 2018-19

This has reference to your proposal to appoint me as Cost Auditor of the Company for the financial year ending on 31st March 2019. I shall be happy to accept the appointment as Cost Auditor of the Company, if so, made by the Board of Directors of the Company.

I would like to inform you that I do not suffer from any disqualifications as specified inter-alia under Section 141 of the Companies Act, 2013 ("the Act") read with Sections 148 of the Act. I further confirm that the appointment, if made, will be within the limits prescribed under Section 141(3)(g) read with Section 148 of the Act.

I would also like to inform you that I am proprietor of the firm and holding Certificate of Practice issued by the Institute of Cost Accountants of India and am in whole time practice. My Permanent Account Number is AOAPG5642Q and Registration No. of the Firm is 103617.

I further certify that I am an independent firm of Cost Accountants and am at arm's length relationship with the company.

I also confirm that there are no orders or proceedings which are pending against me relating to professional matters of conduct before the Institute of Cost Accountants of India or any competent authority or any court.

Thanking you,

Regards

For Vaibhav M Gandhi & Associates


M. No. 33675
(Vaibhav M Gandhi)
Proprietor
Membership No.: 33675



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CIN: L17110MH1983PLC030245

Date: 08th February 2019

To,
Vaibhav Gandhi & Associates,
A-1, Matruchaya Building,
Chandavarkar Road,
Borivali (West),
Mumbai: 400 092

Sub.: Appointment of Cost Auditors for the Financial Year 2018-19

We are glad to inform you that your name has been approved by the Board of Directors of our company for appointment as the cost auditors of "Binayak Tex Processors Limited" to hold office till decided by Board. Remuneration to be fixed after discussion with the Board of Directors of our Company.

Please note that your appointment will be subject to the approval of the Board of Director of the company to be held on 14th February, 2019.


Kindly give us your willingness and a written certificate to the effect that the appointment, if made, will be in accordance with the limits specified under Section 148 of the companies Act 2013 (the Act) read with rule of the companies (Cost Records and Audit) Rules, 2014.

Thanking you.

Yours faithfully,

For & on behalf of board of
Binayak Tex Processors Ltd.




Mr. Pradipkumar Pachariwala
(Managing Director)
(DIN: 00767879)