

G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661

ISO 9001: 2015 & ISO 14001: 2015 & ISO 45001:2018 Certified Company

April 03, 2024

To,
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Phiroz Jeejeebhoy Towers, 14th Floor
Dalal Street, Fort
MUMBAI - 400 001 scrip Code: 504093

Reg.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the company has received a demand for recovery of amount equal to the tax which the company have failed to deduct. Information as required under Regulation 30 of the Listing Regulations is enclosed as **Annexure 1**.

Thanking You,
For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary

Encl.: Annexure in terms of Regulation 30 of the Listing Regulations

Annexure 1

Sr. No.	Particulars	Information
1.	Name of the authority	Commissioner of Income Tax, TDS, Range TDS, Vadodara
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The company had failed to deduct TDS of Rs. 9000/- in relation to the expenses of Rs. 90000/- which were added back by the company to the Total Income u/s 40(a)(ia) during the FY 2011-12 relevant to AY 2012-13.</p> <p>However the respected Authority has given the opportunity of being heard to show cause as to why a penalty of Rs. 9000/- u/s 271C of the IT Act should not levied.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of receipt: April 03, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be Committed	The company has liable to pay, by way of penalty, a sum equal to the tax which the company have failed to deduct i.e. Rs. 9000/- as per the provision of section 271C of the Act.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The financial impact of the aforesaid order is to the extent of the penalty and interest imposed, there is no impact on operations of the company.

Thanking You,
For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary