



Stock Code : 532397

14th February, 2019

To,
DCS-CRD
The BSE Limited,
P J Towers,
Dalal Street,
MUMBAI - 400 001

Sub.: Un-Audited Financial Results for the Quarter and nine months ended on 31st December, 2018

Dear Sir,

With reference to the above subject, please find enclosed herewith Un-Audited Financial Results for the Quarter and nine months ended on 31st December, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as approved by the Board of Directors at their meeting held on Wednesday, 14th February, 2019 along with the Limited Review Report.

You are requested to notify this information to the Members and investors at large.

Thanking you,

Yours faithfully,
FOR ARMS PAPER LIMITED

Udit Vora



UDIT VORA
COMPANY SECRETARY
A38017

ARMS PAPER LIMITED (CIN L21098GJ1983PLC006041)

Regd. Office : 802 Avdhesh House, Nr. Devang Park, Opp. Guru Goving Park, S.G. Highway, Thaltej, Ahmedabad - 380054

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Sr. no.	Particulars	Quarter Ended			Nine Months ended		(IN IN Lakhs)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	(a) Revenue from Operations	1,143.41	834.02	1,360.68	4,059.04	1,959.15	5,861.83
	(b) Other Income	1.57	9.69	-	11.26	-	-
	Total Income (a + b)	1,144.98	843.71	1,360.68	4,070.30	1,959.15	5,861.83
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,140.73	861.34	1,167.31	4,106.24	1,936.32	5,814.53
	(c) Change in Inventories of finished goods,work in progress and stock-in-trade	(40.60)	(38.34)	174.76	(127.34)	-	(3.32)
	(d) Employee benefits expense	5.99	9.70	0.88	26.38	2.35	9.05
	(e) Finance costs	0.01	0.02	0.03	0.03	0.08	0.11
	(f) Depreciation and amortisation Expenses	-	-	-	-	-	-
	(g) Other expenses	27.81	3.69	1.78	40.43	9.86	32.14
	Total expenses (a + b + c + d + e + f + g)	1,133.94	836.41	1,344.76	4,045.74	1,948.61	5,852.51
3	Profit/(Loss) before exceptional Items and tax (1-2)	11.04	7.30	15.92	24.56	10.54	9.32
4	Add/(Less) : Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (Loss) before tax [3 + 4]	11.04	7.30	15.92	24.56	10.54	9.32
6	Tax expenses						
	(a) Current Tax	(2.66)	(3.48)	-	(6.14)	-	-
	(b) Deferred Tax	(0.00)	(0.07)	-	(0.07)	-	0.15
	(c) Prior Period Tax Expenses	-	-	(5.70)	-	(5.70)	(13.49)
	Total Tax Expense (a+b)	(2.66)	(3.55)	(5.70)	(6.21)	(5.70)	(13.34)
7	Net Profit (+) /Loss(-) for the period	8.38	3.75	10.22	18.35	4.84	(4.02)
8	Other Comprehensive Income	0.01	0.01	0.01	0.03	0.03	0.07
9	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	8.39	3.76	10.23	18.38	4.87	(3.95)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	550.40	550.40	550.40	550.40	550.40	550.40
11	i) Earnings Per Share (of Rs.10/- each) (Not annualised) :						
	(a) Basic	0.15	0.07	0.19	0.32	0.09	(0.07)
	(b) Diluted	0.15	0.07	0.19	0.32	0.09	(0.07)

NOTES :

- The above Statement of Un-audited Financial Results for the Quarter/period ended 31st December, 2018 have been reviewed by the Audit Committee and were subsequently approved by the Board of Directors in their meeting held on 14th February, 2019.
- The Statutory Auditors of the company have conducted a 'Limited Review' of the above un-audited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The format for the above results as prescribed by the SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The Company has only one reportable primary business segment as per IND AS 108 i.e. trading of paper products.
- Physical verification of inventories will be carried out at the end of the year and valuation has been done as per Ind AS 2.
- Balances of Current Assets, Current Liabilities, Trade Payables, Trade Receivables, Loans and Advances are subject to confirmations and reconciliation if any.
- Previous period's figures have been regrouped/ rearranged wherever necessary to conform to the current period's classification.

For Arms Paper Limited



Place : Ahmedabad
Date : February 14, 2019

Rushal Patel
Director
DIN : 06575447



Limited Review Report

To
The Board of Directors,
Arms Paper Limited

We have reviewed the accompanying statements of Un-audited Financial Results of Arms Paper Limited ('the Company') for the Quarter ended 31st December, 2018 and year-to-date results for the period from 1st April 2018 to 31st December, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. This statements is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

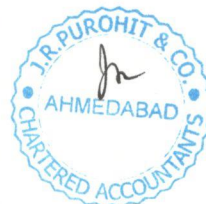
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by an Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to:

- Note 5 of the accompanying statement related to the physical verification of inventories not conducted/performed during the quarter ended.
- Note 6 of the accompanying statement related to balances of trade payables, trade receivables, loans & Advances which are subject to confirmation, reconciliation and necessary adjustments, if any.

Place of Signature: Ahmedabad
Date: 14/02/2019



For, **J.R. PUROHIT & CO.**
Chartered Accountants
(Firm Reg. No. : 111841W)

Dr. JEEVRAJ PUROHIT
(Partner)

Membership No. 039818