

# SURYA FUN CITY LIMITED

CIN: L74999CH1993PLC013306

Regd. Office: SCO: 1086-87, Sector-22B, Chandigarh.

E- Mail – [funcitysurya@yahoo.com](mailto:funcitysurya@yahoo.com), Phone No: 0172-2709539, Website: [www.funcitysurya.com](http://www.funcitysurya.com)

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29<sup>th</sup> May, 2019

To

Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

**Ref : Scrip Code-532028**  
**Scrip ID : SURFUNC**

Dear Sir

**Sub: Quarterly Results – Under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2014.**

Please find enclosed herewith the audited financial results as per Ind-AS format for the year and quarter ending 31.03.2019

We request you to kindly take record of the same.

Thanking You

**For Surya Fun City Limited**

  
  
Company Secretary



## Surya Fun City Limited

CIN No. L7499CH1993PLC013306

Registered Office : SCO 1086-87, Sector 22-B, Chandigarh-160022

Phone No. +91-172-2709539, E-mail : funcitysurya@yahoo.com

Audited Financial Results for the Year / Quarter Ended 31.03.2019

(' In Lakh)

	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	
1	<b>Income from operations</b>					
	Income from Operations	15.98	31.60	28.11	421.87	333.26
	Other Operating Income	5.70	3.81	0.00	29.76	40.70
	<b>Total Revenue from Operations</b>	<b>21.68</b>	<b>35.41</b>	<b>28.11</b>	<b>451.63</b>	<b>373.96</b>
	Other Income	13.52	0.01	10.35	13.59	10.35
	<b>Total Revenue</b>	<b>35.20</b>	<b>35.42</b>	<b>38.46</b>	<b>465.22</b>	<b>384.31</b>
2	<b>Expenses</b>					
	Purchases	(0.34)	0.00	(2.13)	1.27	1.46
	Changes in Inventories	(0.91)	0.00	0.12	(0.91)	0.12
	Employee Benefit Expenses	44.64	31.71	43.03	143.82	119.16
	Finance costs	2.02	2.05	9.26	13.14	27.01
	Depreciation & Amortisation Expenses	19.75	20.12	20.05	80.10	80.09
	Other Expenses	41.90	45.41	43.73	164.94	133.00
	<b>Total Expense</b>	<b>107.06</b>	<b>99.29</b>	<b>114.06</b>	<b>402.36</b>	<b>360.84</b>
3	<b>Profit from operations before Exceptional Items.(1-2)</b>	(71.86)	(63.87)	(75.60)	62.86	23.48
4	Exceptional items	(2.05)	0.00	0.00	(2.05)	0.00
5	<b>Profit(+)/Loss(-) before tax</b>	(73.91)	(63.87)	(75.60)	60.81	23.48
6	Tax expense					
	Current Tax	11.66	0.00	5.52	11.66	5.52
	Deffered Tax	12.08	0.00	10.33	12.08	10.33
	Earlier Tax	0.57	0.00	0.13	0.57	0.13
7	<b>Net Profit/Loss after Tax</b>	(98.22)	(63.87)	(91.58)	36.50	7.50
8	<b>Other Comprehensive Income (+)/Loss(-)</b>	2.77	0.00	8.49	2.77	8.50
9	<b>Total Comprehensive Income(+)/ Loss(-)</b>	(95.45)	(63.87)	(83.09)	39.27	16.00
10	Paid-up equity share capital(Face value ` 10/-)	473.93	543.64	537.00	473.93	537.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				251.98	207.19
12	<b>Earnings Per Share of ` 10/- each</b>					
	<b>(Equity Shares of ` 10/- each) (not annualised) :</b>					
	Basic	(2.07)	(1.04)	(1.35)	0.65	0.12
	Diluted	(2.07)	(1.04)	(1.35)	0.65	0.12





Statement of Assets and Liabilities		As at	As at
Particulars	31-03-2019	31-03-2018	
	(' in lakh)	(' in lakh)	
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	7,044.33	7,112.18	
(b) Capital Work-In-Progress	-	-	
(c) Financial Assets			
(i) Investments	34.13	34.13	
(d) Deferred Tax Assets (net)	29.49	41.57	
(e) Other Non-Current Assets	34.74	29.22	
<b>Sub-total - Non-current Assets</b>	<b>7,142.69</b>	<b>7,217.10</b>	
<b>Current Assets</b>			
(a) Inventories	0.91	-	
(b) Financial Assets			
(i) Trade Receivables	7.32	3.76	
(ii) Cash and cash equivalents	5.40	9.47	
(iii) Bank Balance other than Cash and Cash Equivalents	32.44	17.15	
(iv) Other Financial Assets	12.06	13.08	
(d) Other Current Assets	4.62	11.70	
<b>Sub-total - Current Assets</b>	<b>62.75</b>	<b>55.16</b>	
<b>TOTAL - ASSETS</b>	<b>7,205.44</b>	<b>7,272.26</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	543.63	537.00	
Other Equity	6508.14	6,463.35	
<b>Sub-total - Equity</b>	<b>7,051.77</b>	<b>7,000.35</b>	
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	0.00	41.21	
(ii) Other Financial Liabilities	0.50	-	
(b) Provisions	41.96	37.58	
(c) Deferred Tax Liabilities (net)	-	-	
(d) Other Non-Current Liabilities	-	-	
<b>Sub-total - Non- Current Liabilities</b>	<b>42.46</b>	<b>78.79</b>	
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	34.74	81.43	
(ii) Trade Payables			
-Total outstanding dues of Micro Enterprises and Small Enterprises	0.00	0.00	
-Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	7.73	9.53	
(iii) Other Financial Liabilities	56.82	95.59	
(b) Other Current Liabilities	0.14	0.97	
(c) Provisions	0.12	0.09	
(d) Current Tax Liabilities	11.66	5.51	
<b>Sub-total - Current Liabilities</b>	<b>111.21</b>	<b>193.12</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,205.44</b>	<b>7,272.26</b>	





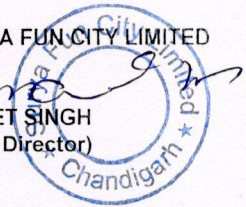
**Notes:**

1. The audited results for the quarter ended 31st March, 2019 were reviewed by Audit Committee and approved by Board of Directors in their meeting held on 29th May, 2019.
2. The figure of the last quarters of current and previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures for the nine months of the respective years.
3. The Company operates only in one business segment viz. "Amusement Park" which is the reportable segment in accordance with the requirements of Indian Accounting Standard (IND AS) - 108 on Operating Segments issued by the Institute of Chartered Accountants of India.
4. 1,394,109 Equity Shares of ` 5/- (partly paid up) forfeited on 14th November, 2018 were inadvertently omitted to be shown in results for the quarter ended 31st December, 2018; however information in respect thereof was intimated to Bombay Stock Exchange on 04th December, 2018.
5. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
6. Previous period figures have been re-grouped and reclassified, wherever necessary, to correspond to those of the current period.

Dated: 29th May, 2019  
Place: Chandigarh

FOR SURYA FUN CITY LIMITED

  
KAMALJEET SINGH  
(Managing Director)







AUDITORS' REPORT

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

The Board of Directors,  
Surya Fun City Limited.

1. We have audited the accompanying statement of quarterly Ind AS financial results of **Surya Fun City Limited** for the quarter ended 31<sup>st</sup> March, 2019 and for the year ended 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016. The Ind AS financial results for the quarter ended 31<sup>st</sup> March, 2019 and year ended 31<sup>st</sup> March, 2019 have been prepared on the basis of the Ind AS financial results for the nine month period ended 31<sup>st</sup> December, 2018, the audited annual Ind AS financial statements as at and for the year 31<sup>st</sup> March, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the Ind AS financial results for the nine month period ended 31<sup>st</sup> December, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended 31<sup>st</sup> March, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. *Attention is invited to Note '4' of the financial results regarding non disclosure of forfeiture of 1,394,109 Equity Shares of ₹5/- (partly paid up) in the results for the quarter ended 31<sup>st</sup> December, 2018.*
4. In our opinion and to the best of our information and according to the explanations given to us, *except for our comment stated in para 3 above*, these quarterly Ind AS financial results, as well as, the year to date results :-
  - (i) are presented in accordance with the requirements of Regulation read with the Circular, in this regard; and
  - (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2019 and for the year ended 31<sup>st</sup> March, 2019.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2019 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2019 and the published year-to-date figures upto 31<sup>st</sup> December, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

Dated : 29<sup>th</sup> May, 2019  
Place : Chandigarh



For K D & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. - 024293N  
UDIN: 19507959AAAAAH6605

(DEEPAK GARG)  
PARTNER  
Membership No. – 507959