# **MUKAT PIPES LIMITED**

#### AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

REF/MPL/2018/ 262

To,

The Manager, Dept. of Corporate Services – CRD BSE Ltd., Mumbai.

Dear Sir,

## Ref: Stock Code – 523832 Sub: Submission of Financial Results as per Ind-AS under Regulation 33 for the Quarter ended 30<sup>th</sup> June, 2018.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith following documents for the quarter ended 30<sup>th</sup> June, 2018 for your reference and records.

- 1. Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018 prepared in Ind AS format.
- 2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours Faithfully, For MUKAT PIPES LIMITED 141 (RUPINDER SINGH AHLUWALIA) **CHAIRMAN** DIN: 01239483

Encl: As above



39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

Correspondence Address :-Rajpura- Patiala Road, Rajpura - 140 401 (Punjab) Phone : +91 1762-225040, 325498 Fax : +91 1762-222390 e-mail : mukat@mukatpipes.com mukatpipes@gmail.com Website : www.mukatpipes.com CIN No. : L27200MH1987PLC044407

Date: 30.07.2018

		MUKAT PIPE	S LIMITE	D				
		N: L27200MH						
	Regd. Office : Flat No. 39, Parag Apa				Vest) Mumbai-40	0061		
		ipes@gmail.com			(5)			
	UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018							
			-				(Rs.in Lacs)	
		Quarter ended	Quarter	Quarter ended	Year to date	Year to date	Year Ended	
	Particulars	on 30.06.18	ended on	on 30.06.2017	figures as on	figures as on	31.03.2018	
			31.03.18	N	30.06.2018	30.06.2017		
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
Ι	Revenue from operations	256.63	107.96	146.00	256.63	146.00	545.60	
II	Other income	14.63	36.64	10.09	14.63	10.09	47.44	
III	Total Revenue (I+II)	271.26	144.60	156.09	271.26	156.09	593.04	
IV.	Expenses : *	217.21	114.16	142.55	. 217.21	142.55	520.99	
	Other expenses	35.57	54.25	31.68	35.57	31.68	142.27	
	Total expenses	252.78	168.41	174.23	252.78	174.23	663.26	
V.	Profit before exceptional							
	items and tax (III-IV)	18.48	(23.81)	(18.14)	18.48	(18.14)	(70.22)	
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
VII	Profit/(loss) before tax (V-VI)	18.48	(23.81)	(18.14)	18.48	(18.14)	(70.22)	
VIII	Tax expense :							
	(1) Current tax							
	(2) Excess Provision for tax in earlier year written off							
	(3) Deferred tax							
IX						5 - C		
	Profit/(loss)for the period from continuing operation (VII-VIII)	18.48	(23.81)	(18.14)	18.48	(18.14)	(70.22)	
Х	Profit/(Loss) from discontinued operations.			×		0		
XI	Tax expense of discontinued operations							
XII	Profit/(loss) from discontinued operation (X-XI)							
XIII	Profit/(loss) for the period (IX+XII)	18.48	(23.81)	(18.14)	18.48	(18.14)	(70.22)	
XIV	Other Comprehensive Income					2 8		
	A(i) Item that will not be reclassified to profit or loss							
	(ii) Income tax relating to item that will not be reclassified to		×					
	profit or loss							
	B(i) Item that will be reclassified to profit or loss							
	(ii) Income tax relating to item that will be reclassified to profit or			n				
	loss		Z		3			
XV	Total Comprehensiv Income for the period (XIII+XIV) (		v.					
	Comprising profit (loss) and other Comprehensive Income for the							
	period )	18.48	(23.81)	(18.14)	18.48	(18.14)	(70.22)	
XVI	Paid-up equity share capital (Equity share of Rs. 5/- each)	591.50	591.50	591.50	591.50	591.50	591.50	
XVII	Reserves excluding Revaluation Reserves as per balance sheet of	-				,		
	previous accounting year	-	2 -	-	0.00	0.00	(1,224.83)	
XVIII	Earnings per equity share: (for continued Operation):							
	(1) Basic	0.16	(0.20)	(0.15)	0.16	(0.15)	(0.59)	
	(2) Diluted	0.16	(0.20)	(0.15)	0.16	(0.15)	(0.59)	
IXX	Earnings per equity share: (for discontinued Operation):		,			•		
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
	(1) Duste (2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
XX	Earnings per equity share: (for discontinued & continuing	0.00	0.00	5.00			5100	
	operations)							
	(1) Basic	0.16	(0.20)	(0.15)	0.16	(0.15)	(0.59)	
	(2) Diluted	0.16	(0.20)	(0.15)	0.16	(0.15)	(0.59)	

Notes :

(1) The above Unaudited financial results for the quarter ended 30th June, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2018 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued there under and the other accounting principles generally accepted in India.

(3) The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(4) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(5) The company operates only in one segment i.e. " Longitudinal & Helical Pipes" and is a single geographical segment?

Board of Directors For and on behalf of the (Rupinder Singh Ahluwalia) Chairman

DIN: 01239483

Date : 30.07.2018 Place: I Rajpura

### **GURPREET KAUR & ASSOCIATES**

CHARTERED ACCOUNTANTS

**Call : 0175-2354692, 98144-24692 e-mail: cagurpreet@yahoo.co.in** # A-52, D.L.F. Colony, Sirhind Road, Patiala - 147004 (Punjab)

#### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,

The Board of Directors, M/s Mukat Pipes Limited, Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West), Mumbai - 400061

1. We have reviewed the unaudited Standalone financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter ended June 30, 2018 which are included in the accompanying 'Unaudited financial results for Quarter ended June 30, 2018 together with the notes thereon (the "Statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

- We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.
- 3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. We draw attention to the following matters:
- (a) Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- 5. Basis for Qualified Opinion, if any:
- 6. Based on our review conducted as above, the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GURPREET KAUR & ASSOCIATES CHARTERED ACCOUNTANTS Firm Registration No. 015358N

