



## VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

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Email: [accounts@velanhotels.com](mailto:accounts@velanhotels.com); Website: [www.velanhotels.com](http://www.velanhotels.com)

GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC002653

March 06, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam,

**Subject: Withdrawal of the Offer for Sale Notice dated March 05, 2024**

**Ref: Notice of the proposed Offer for Sale of 16,44,791 (Sixteen Lakh Forty Four Thousand Seven Hundred Ninety One only) Equity Shares of Face Value of Rs. 10/- each ("Equity Shares") of Velan Hotels Limited (the "Company") by E.V.Muthukumara Ramalingam, one of the Promoters of the Company (the "Seller") by way of Stock Exchange Mechanism (the "Notice").**

BSE Ltd vide its email dated 05/03/2024 addressed / intimated to Mr.E.V.Muthukumara Ramalingam, one of the Promoters of the Company (the "Seller") that the Notice for the Offer for Sale dated March 05, 2024 stands withdrawn till further notice.

Seller's Broker (Choice Equity Broking Private Limited) could not fulfil their mandate and transfer the shares of the Company to Indian Clearing Corporation Limited before end of T-1 day. The Seller's broker has not communicated any reason whatsoever to the Seller, Mr E V Muthukumara Ramalingam.

The above message has been received from the Seller

Kindly consider the above for your necessary information and records.

Yours truly  
For **Velan Hotels Limited**

**M.Srinivasan**  
Company Secretary