

G.R. CABLES LIMITED

CIN: L31300TG1992PLC013772

Date: February 05, 2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Subject: Response to the discrepancies raised by BSE Limited for the Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 on 14th August 2023

Reference: BSE Mail dated Friday, 2nd February, 2024 at 6:21 PM

Dear Sir/Madam,

We acknowledge the receipt of your communication dated February 02, 2024, highlighting certain discrepancies in the Corporate Announcement filed by the Company pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 on August 14, 2023. We appreciate the diligence of the BSE Limited in ensuring regulatory compliance and would like to express our commitment to promptly address and rectify the identified discrepancies.

With reference to the same, our response to the discrepancies is tabled hereunder:

S.No.	Discrepancy	Response
1	<i>Details of Change in Directorate not informed within 24 hours</i>	<p>The Company is aware of the Continuous Disclosure Requirement for events that are deemed material or may apply materiality in terms of Schedule III of SEBI (LODR) Regulations, 2015.</p> <p>However, we wish to bring it to your notice that, the Company is still under the process of implementation of the Resolution Plan approved by the Hon'ble NCLT vide its order dated 24th March, 2023 and during the said period the handover process from the Resolution Professional to the Company was in process.</p> <p>The Company was not in a position to upload the required Corporate Announcement on time since the Company was not having the login credentials of the BSE listing portal.</p>

		<p>Further, as the Board Meeting was held on Friday, 11th August 2023 and the following days being weekend, the Company couldn't communicate with the RP. Hence, there was a delay in the Compliance.</p> <p>We confirm that the delay was an unintentional delay and the Company had no mala fide intention for the said inadvertent delay in the aforesaid compliance.</p>
2	The Resignation Letter was not submitted	<p>We acknowledge the inadvertent mistake of not submitting the Resignation Letters of Mr. Gajjala Raghava Reddy, Mr. Gajjala Bhavatranga Reddy, Mrs. Beena Naidu Pushpala and Mr. Rammohan Reddy Yarragudi along with the corporate announcement dated 14th August, 2023.</p> <p>We appreciate your understanding and would like to assure you that the said resignation letters have been attached with the revised corporate announcement filed by the Company on February 05, 2024.</p>

With reference to the above submission, we request your good office to not initiate any penal actions in this regard as the Company is in its revival phase and the implementation of the Resolution Plan approved by the Hon'ble NCLT vide order dated 24th March, 2023 is still in progress.

It may please be noted that, since the trading of the shares was suspended during the period of communication of the said Corporate Actions, the non-disclosure of the above said information does not amount to non-disclosure of material price sensitive information and further the interest of any stakeholders of the Company is not affected.

Further, we assure that the Company shall be vigilant in filing any Corporate Announcements with the stock exchange in future and we will make sure that all the filings are correct and complete in all aspects.

Yours sincerely,

For G.R. Cables Limited

Nitin Kumar Mathur

Whole-time Director/DIN #06451862

Disclosures as per the Listing Regulations and SEBI Circular # SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Appointments:

Particulars	Details		
Name of the Director	Nitin Kumar Mathur (DIN #06451862)	Srinivas Pagadala (DIN #02669528)	Srinivas Gangula Reddy (DIN #07060340)
Reasons for Change	Appointed as an Executive Director and he shall be designated as Whole-time Director of the Company, not liable to retire by rotation, for a period of 5 years, subject to the approval by the Members of the Company.	Appointed as a Non-Executive Director of the Company, and liable to retire by rotation.	Appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 years.
Date of Appointment	August 11, 2023	August 11, 2023	August 11, 2023
Term of Appointment	August 11, 2023, to August 10, 2028	NA	August 11, 2023, to August 10, 2028
Brief Profile	He is a Commerce Graduate and got varied experience in sales and business development, presently extending consultancy services to various companies in their business development strategizes	He got rich Professional Experience in fund raising, re-structuring, Mergers & Acquisitions. Been Director and advisor to many companies.	He is a under graduate with rich experience in Debit raising for companies and various business organisations under SRS Communications as a proprietor and also founder director in SRS Capital Pvt Ltd.
Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Directors/ Key Managerial Personnel of the Company.	Not related to any Directors/ Key Managerial Personnel of the Company.	Not related to any Directors/ Key Managerial Personnel of the Company.
Information as required under Circular No. NSE/CML/2018102 dated June 20, 2018 issued by NSE	Mr. Nitin Kumar Mathur is not debarred from holding office of a director by virtue of any SEBI order or any other such authority	Mr. Srinivas Pagadala is not debarred from holding office of a director by virtue of any SEBI order or any other such authority	Mr. Srinivas Gangula Reddy is not debarred from holding office of a director by virtue of any SEBI order or any other such authority

Disclosures as per the Listing Regulations and SEBI Circular # SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Resignations:

#	Particulars	Description	
1.	Name of the Director	Mr. Raghava Reddy Gajjala	Mr. Bhagavatranga Reddy Gajjala
2.	Reason for Change:	Resignation of Mr. Raghava Reddy Gajjala (DIN #01046466) as a Director of the Company, with effect from close of business hours on August 11, 2023.	Resignation of Mr. Bhagavatranga Reddy Gajjala (DIN #01498279) as a Director of the Company, with effect from close of business hours on August 11, 2023.
3.	Date of Appointment/Cessation	close of business hours on August 11, 2023.	close of business hours on August 11, 2023.
4.	Term Of Appointment	Not Applicable	Not Applicable
5.	Brief Profile	Not Applicable	Not Applicable
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable	Not Applicable
7.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith	Enclosed herewith
8.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable	Not Applicable
9.	The Director/Independent Director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Raghava Reddy Gajjala has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.	Mr. Bhagavatranga Reddy Gajjala has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

#	Particulars	Description	
1.	Name of the Director	Mrs. Beena Naidu Pushpala	Mr. Rammohan Reddy Yarragudi
2.	Reason for Change:	Resignation of Mrs. Beena Naidu Pushpala (DIN #03292924) as a Director of the Company, with effect from close of business hours on August 11, 2023.	Resignation of Mr. Rammohan Reddy Yarragudi (DIN #08517059) as a Director of the Company, with effect from close of business hours on August 11, 2023.
3.	Date of Appointment/Cessation	close of business hours on August 11, 2023.	close of business hours on August 11, 2023.
4.	Term Of Appointment	Not Applicable	Not Applicable
5.	Brief Profile	Not Applicable	Not Applicable
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable	Not Applicable
7.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith	Enclosed herewith
8.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable	Not Applicable
9.	The Director/Independent Director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mrs. Beena Naidu Pushpala has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.	Mr. Rammohan Reddy Yarragudi has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Date: 11.08.2023


To
The Board of Directors,
G.R. Cables Limited,
36, Santosh Nagar, Mehdipatnam, Hyderabad- 500028,
Telangana

Dear Sir,

Sub: Resignation from the Board of G.R. Cables Limited.

I hereby tender my resignation as per CIRP - NCLT order. Hence do the needful in filing the required ROC forms.

Thanking You,
Yours truly



G R Reddy
(DIN: 01046466)

Date: 11.08.2023


To
The Board of Directors,
G.R. Cables Limited,
36, Santosh Nagar, Mehdipatnam, Hyderabad- 500028,
Telangana.

Dear Sir,

Sub: Resignation from the Board of G.R. Cables Limited.

I hereby tender my resignation as per CIRP - NCLT order. Hence do the needful in filing the required ROC forms.

Thanking You,
Yours truly



G.V.B.R.REDDY
(DIN: 01498279)

Date: 11.08.2023

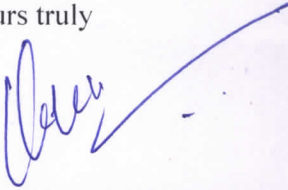
To
The Board of Directors,
G.R. Cables Limited,
36, Santosh Nagar, Mehdipatnam, Hyderabad- 500028,
Telangana

Dear Sir,

Sub: Resignation from the Board of G.R. Cables Limited.

I hereby tender my resignation as per CIRP - NCLT order. Hence do the needful in filing the required ROC forms.

Thanking You,
Yours truly



Beena Naidu Pushpala
(DIN: 03292924)

Date: 11.08.2023

To
The Board of Directors,
G.R. Cables Limited,
36, Santosh Nagar, Mehdipatnam, Hyderabad- 500028,
Telangana

Dear Sir,

Sub: Resignation from the Board of G.R. Cables Limited.

I hereby tender my resignation as per CIRP - NCLT order. Hence do the needful in filing the required ROC forms.

Thanking You,
Yours truly



Ramamohanreddy Yarragudi
(DIN: 08517059)