



# SONAL

MERCANTILE LIMITED

Registered Office: 372, Vardhman Plaza, III Floor,  
Sector-3, Rohini, New Delhi-110085  
CIN: L51221DL1985PLC022433  
E-mail Id: sonalmercantile@yahoo.in  
Website: www.sonalmercantile.in  
Contact No. 011-49091417

November 14, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir/ Madam

Subject: **Outcome of Board Meeting**  
Ref: Scrip Code: 538943

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that at the Board Meeting held today i.e. on November 14, 2018 (*Wednesday*) commenced at 04:00 P.M. and concluded at 06:45 P.M. at the registered office of the Company, have considered and approved the un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2018.

We hereby enclose a copy of Un-audited Financial Results and Limited Review Report from Statutory Auditors of the Company for the quarter and half year ended September 30, 2018.

Further, the trading window will be open on November 15, 2018.

This is for your information and record. Kindly acknowledge it.

For and on behalf of  
Sonal Mercantile Limited

  
Richa Sharma  
Company Secretary

Place: New Delhi

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## Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended September 30, 2018

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakh)
	30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	Year Ended
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I. Revenue from Operations	29.65	37.97	40.80	67.62	79.05	278.91
II. Other Income	0.23	0.46	0.00	0.69	0.69	0.66
<b>III. Total Revenue (I + II)</b>	<b>29.88</b>	<b>38.43</b>	<b>40.80</b>	<b>68.31</b>	<b>79.74</b>	<b>279.57</b>
IV. Expenses:						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock in trade	0.00	0.00	0.00	0.00	42.39	42.39
(c) Change in inventories of finished goods work in progress and Stock-in-Trade	0.00	0.00	0.00	0.00	(42.39)	108.90
(d) Employee benefits expense	14.07	17.64	19.20	31.71	37.64	58.77
(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.04
(f) Depreciation and amortisation expense	0.36	0.36	0.54	0.72	1.08	2.14
(g) Business Promotion Expenses	0.05	0.12	0.00	0.17	0.00	28.38
(h) BSE Listing Fees	0.00	0.74	0.00	0.74	0.00	2.87
(i) Other Expense	2.55	4.96	4.99	7.51	13.33	16.65
<b>Total Expenses</b>	<b>17.03</b>	<b>23.82</b>	<b>24.73</b>	<b>40.85</b>	<b>52.05</b>	<b>260.14</b>
V. Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	12.85	14.61	16.07	27.46	27.69	19.43
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit / (Loss) before extraordinary items and tax (V - VI)	12.85	14.61	16.07	27.46	27.69	19.43
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit / (Loss) before tax (VII - VIII)	12.85	14.61	16.07	27.46	27.69	19.43
X. Tax expense:						
(a) Current tax	3.31	3.76	4.14	7.07	7.13	5.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.48
Total tax expenses	3.31	3.76	4.14	7.07	7.13	5.48
XI. Profit/(Loss) for the period from continuing operations (IX - X)	9.54	10.85	11.93	20.39	20.56	13.95
XII. Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV. Profit / (Loss) for the period (XI + XIV)	9.54	10.85	11.93	20.39	20.56	13.95
XVI. Paid-up Equity Share Capital (face value Rs. 10/- Per Share)	1473.85	1473.85	1473.85	1473.85	1473.85	1473.85
XVII. Reserve excluding Revaluation Reserves	762.61	762.61	748.90	762.61	748.90	762.61
XVIII. Earning per share (of Rs. 10/-each) (not Annualised):						
(a) Basic	0.06	0.07	0.08	0.14	0.14	0.09
(b) Diluted	0.06	0.07	0.08	0.14	0.14	0.09

### Notes:

- The above Un-audited Financial Results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors in their meeting held on November 14, 2018.
- In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above Financial Results for the quarter and half ended September 30, 2018. There are no qualifications in the Limited Review Report issued for said period.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable to the Company.
- These standalone unaudited financial results are available on the Company's website i.e. www.sonalmercantile.in and on the website of stock exchange i.e. BSE (www.bseindia.com).

By Order of the Board  
For Sonal Mercantile Limited



*Sunil Kumar*

Sunil Kumar  
Whole Time Director

DIN: 00243057

Place: Delhi

Date: November 14, 2018

# SONAL MERCANTILE LIMITED

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## Un-Audited Standalone Statement of Assets and Liabilities as on September 30, 2018

(Rs. In Lakhs)

Particulars	As at September 30, 2018	As at March 31, 2018
	(Un-Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1473.85	1473.85
(b) Reserves and surplus	783.00	762.61
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>2256.85</b>	<b>2236.46</b>
<b>2. Share application money pending</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	5.50	5.50
<b>Sub-total - Non-current liabilities</b>	<b>5.50</b>	<b>5.50</b>
<b>4. Current liabilities</b>		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	1.38	0.00
(c) Other current liabilities	22.90	0.51
(d) Short-term provisions	7.07	0.00
<b>Sub-total - Current liabilities</b>	<b>31.35</b>	<b>0.51</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2293.70</b>	<b>2242.47</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	3.77	4.50
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	2.18	2.18
(d) Long-term loans and advances	2167.98	1033.68
(e) Other non-current assets	0.24	0.00
<b>Sub-total - Non-current assets</b>	<b>2174.17</b>	<b>1040.36</b>
<b>2 Current Assets</b>		
(a) Current investments	2.50	2.50
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	14.53	9.59
(e) Short-term loans and advances	13.86	1167.00
(f) Other current assets	88.64	23.02
<b>Sub-total - Current Assets</b>	<b>119.53</b>	<b>1202.11</b>
<b>TOTAL - ASSETS</b>	<b>2293.70</b>	<b>2242.47</b>

For Sonal Mercantile Limited



*Sunil Kumar*  
Sunil Kumar

Whole Time Director

DIN:00243057

Place: Delhi

Date : November 14, 2018



**LIMITED REVIEW REPORT**

To,  
**SONAL MERCANTILE LIMITED**  
CIN: L51221DL1985PLC022433  
372, Vardhman Plaza, III Floor,  
Sector-3, Rohini,  
New Delhi-110085

We have reviewed the accompanying statement of unaudited financial results of **SONAL MERCANTILE LIMITED** for the quarter ended 30<sup>th</sup> September 2018 and the year to date results for the period 1<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V.N. PUROHIT & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No.304040E



**GAURAV JOSHI**  
Partner

Membership No. 516027



Place: New Delhi  
Date: 14/11/2018