



VERTEX SECURITIES LIMITED

(A Subsidiary of Transwarranty Finance Limited)

Thottathil Towers, II Floor Market Road, Ernakulam, Kochi 682018

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CIN L67120KL1993PLC007349

VSL/2018-19/SEC/022

5th February, 2019

To,
M/s. Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. on 5th February, 2019

This is to inform the Exchange that the Board of Directors of the Company, at its meeting held today i.e. on 5th February, 2019 (which commenced at 11.30 a.m. and concluded at 3.45 p.m.) have, *inter alia*, considered and approved the unaudited financial results and Limited Review Report for the quarter and nine months ended 31st December, 2018. The copy of the said results along with Limited Review Report is attached herewith, for your information.

This is for your information and records.

Thanking you.

Yours faithfully,
For Vertex Securities Limited,

Company Secretary



RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. E-mail: rdivan@vsnl.com / rahul@rgd.firm.in

Limited Review Report

The Board of Directors of Vertex Securities Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vertex Securities Limited ('the Company') for the quarter ended 31 December 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 5 February 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter ended 31 December 2018, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)


RAHUL DIVAN
Partner
Membership Number: 100733

Place: Mumbai
Date: 5 February 2019



RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. E-mail: rdivan@vsnl.com / rahul@rgd.firm.in

Limited Review Report

The Board of Directors of Vertex Securities Limited


We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vertex Securities Limited ('the Company') and its subsidiaries (the Company and its subsidiaries constitute 'the Group') for the quarter ended 31 December 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 5 February 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited consolidated financial results includes the interim financial results of one subsidiary which have not been reviewed by their auditors and are based solely on the management's accounts, whose interim financial results reflect total revenues of Rs. 46.94 lakhs for the nine months ended 31 December 2018 and total profit before tax of Rs. 14.32 lakhs for the nine months ended 31 December 2018, as considered in the unaudited consolidated financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results for the quarter ended 31 December 2018, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)


RAHUL DIVAN
Partner
Membership Number: 100733

Place: Mumbai
Date: 5 February 2019



VERTEX SECURITIES LIMITED
(CIN : L67120KL1993PLC007349)

Regd. Office: 2nd floor, Thotiathil Towers, Market Road, Ernakulam-Kochi - 682018.
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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

Particulars	STANDALONE						CONSOLIDATED						
	3 Months Ended		9 Months Ended		Year Ended		3 Months Ended		9 Months Ended		Year Ended		
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.12.2018	31.12.2018	31.12.2017	31.12.2018	31.12.2017	31.12.2017	31.03.2018	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
REVENUE													
Revenue From Operations	12,007,559	12,795,947	14,919,135	38,309,541	43,320,754	58,014,152	13,640,912	16,979,068	43,004,015	50,969,875	67,695,027		
Other Income	4,973,173	5,138,731	4,602,236	14,823,720	13,455,111	18,688,215	6,188,657	4,878,254	18,433,188	14,410,484	19,880,295		
Total Revenue	16,980,732	17,934,678	19,521,371	53,133,261	56,775,865	76,702,367	19,829,569	21,857,322	61,437,203	65,380,359	87,575,322		
EXPENSES													
Employee Benefits Expense	6,018,226	5,917,522	4,975,252	17,638,254	14,548,703	19,414,725	6,514,698	5,387,326	19,115,172	15,775,730	20,999,251		
Finance Costs	1,511,528	1,387,042	1,681,465	4,369,569	4,915,977	6,549,363	1,573,359	1,726,903	4,556,025	5,026,755	6,714,964		
Depreciation and Amortisation Expense	395,423	399,851	499,303	1,169,622	1,466,230	2,010,327	487,978	629,265	1,445,341	1,853,739	2,525,616		
Other Expenses	9,004,617	9,100,381	10,530,548	27,983,360	30,739,048	40,795,897	10,709,859	12,657,650	32,916,601	37,939,387	49,877,306		
Total Expenses	16,929,794	16,804,796	17,686,568	51,160,805	51,669,958	68,770,312	19,285,894	20,401,144	58,033,139	60,595,611	80,117,137		
Profit/(Loss) Before Exceptional and Extraordinary items and Tax	50,938	1,129,882	1,834,803	1,972,456	5,105,907	7,732,055	540,675	1,456,178	3,404,064	4,784,748	7,458,185		
Exceptional Items :-													
Extraordinary Items:-													
Profit/(Loss) Before Extra ordinary items and Tax	50,938	1,129,882	1,834,803	1,972,456	5,105,907	7,732,055	540,675	1,456,178	3,404,064	4,784,748	7,458,185		
Profit/(Loss) Before Tax	50,938	1,129,882	1,834,803	1,972,456	5,105,907	7,732,055	540,675	1,456,178	3,404,064	4,784,748	7,458,185		
Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-	
Profit/(Loss) for the year from Continuing Operations	50,938	1,129,882	1,834,803	1,972,456	5,105,907	7,732,055	540,675	1,456,178	3,404,064	4,784,748	7,458,185		
Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-	-	-	-	-	-	-	
Profit/(Loss) from Discontinuing Operations After Tax	-	-	-	-	-	-	-	-	-	-	-	-	
Profit/(Loss) for the period / year	50,938	1,129,882	1,834,803	1,972,456	5,105,907	7,732,055	540,675	1,456,178	3,404,064	4,784,748	7,458,185		
Basic Earning Per Share of Rs.2/- each (in Rupees)	0.001	0.02	0.02	0.03	0.07	0.10	0.01	0.02	0.02	0.05	0.06	0.10	
Diluted Earning Per Share of Rs.2/- each (in Rupees)	0.001	0.02	0.02	0.03	0.07	0.10	0.01	0.02	0.02	0.05	0.06	0.10	

Notes:-

- The above unaudited financial results were reviewed by the Audit Committee of the Board and were approved and taken on record by the Board of Directors at their meeting held on 5th February 2019. The Statutory Auditors have carried out 'Limited Review' of the above results.
- The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.
- The EPS has been computed in accordance with the Accounting Standards referred to in Section 133 of the Companies Act 2013
- The Consolidated results have been compiled based on Accounting Standards referred to in Section 133 of the Companies Act 2013.
- Figures have been regrouped and rearranged wherever necessary

For Vertex Securities Limited,

U. Ramachandran
Managing Director
DIN - 004693707

