

WEST LEISURE RESORTS LTD

Regd. Off.: Office No. 802, Floor-8, Plot-213, Raheja Chambers, Free Press Journal Marg,
Nariman Point, Mumbai-400021

Tel. No.: 022- 22837614

E-mail Id: ho@hawcoindia.com

CIN No.: L55101MH2008PLC177941

Website: www.westleisureresort.co.in

2nd August, 2019

The BSE Ltd
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Submission of unaudited Financial Results for the quarter ended 30th June, 2019.

Enclosed is a copy of unaudited financial results of the Company for the quarter ended 30th June, 2019 together with a copy of the Limited Review Report by M/s Bhattar & Co., auditors of the Company as approved by the Board of Directors of the Company.

Thanking you,

Yours faithfully,
For **West Leisure Resorts Ltd**



Vaibhav Dodia
Company Secretary & Compliance Officer

Encl : a/a



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report to:
The Board of Directors
West Leisure Resorts Ltd.,
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of West Leisure Resorts Ltd ("the Company") for the quarter ended on 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Alteration is invited to the fact that the figures for the corresponding quarter ended 30 June 2018 including the reconciliation of Profit under Ind As of the corresponding quarter with loss reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review.

Place: Mumbai
Dated: 2th August, 2019

For Bhatler & Company
Chartered Accountants
Firm Regd. No. 131092W

D.H. Bhatler

D.H. Bhatler
Proprietor

Membership No. 016937



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PART I

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter ended 30-06-2019

	3 months ended 30/06/2019 Unaudited	3 months ended 30/06/2018 Unaudited
(I) Revenue from Operations	11.05	11.61
(II) Other Income	-	-
(III) Total Income	11.05	11.61
(IV) EXPENSES		
Employee Benefits Expenses	3.72	0.93
Depreciation and Amortization Expenses	0.04	0.05
Legal and Professional Fees	0.56	0.32
Annual Listing Fees	3.00	2.50
Other expenses	0.41	0.49
Total Expenses (IV)	7.73	4.29
(V) Profit/(Loss) before exceptional items and tax (III-IV)	3.32	7.32
(VI) Exceptional items	-	-
(VII) Profit/(Loss) before tax (V-VI)	3.32	7.32
(VIII) Tax expense		
(1) Current Tax	0.56	-
(2) Deferred Tax	(0.05)	3.00
(IX) Profit / (Loss) for the period from continuing operations (VII-VIII)	2.81	4.32
(X) Other Comprehensive Income		
A (i) items that will not be reclassified to Profit or Loss	-	-
(ii)Income tax relating to items that will not be reclassified to profit or loss	-	0.05
B (i) items that will be reclassified to Profit or Loss	-	-
(ii)Income tax relating to items that will be reclassified to profit or loss	-	-
Total of Other Comprehensive Income for the period, net of tax	-	0.05
(XI) Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	2.81	4.37
(XII) Earnings Per equity Share :		
(1) Basic	0.09	0.14
(2) Diluted	0.09	0.14

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PART-II		Segment wise Revenue, Results, Assets & Liabilities	
		(Rs. in Lakhs)	
Particulars		3 months ended 30/06/2019	3 months ended 30/06/2018
		Unaudited	Unaudited
1	Segment Revenue:		
a)	Financial	7.81	10.71
b)	Services	3.24	0.90
c)	Unallocated income	-	-
	Total	11.05	11.61
	Less: Inter segment revenue	-	-
	Net sales / income from operations	11.05	11.61
2	Segment Results:		
a)	Financial	7.81	10.71
b)	Services	0.26	0.07
c)	Unallocated income	(4.75)	(3.46)
		3.32	7.32
	Less: Finance Costs	-	-
	Profit / (Loss) before exceptional items and tax	3.32	7.32
	Less: Exceptional items	-	-
	Profit / (Loss) before tax	3.32	7.32
3	Segment Assets :		
a)	Financial	2,272.45	2,276.59
b)	Services	-	0.81
c)	Unallocated	70.20	67.76
	Total	2,342.65	2,345.16
4	Segment Liabilities :		
a)	Financial	-	-
b)	Services	2.68	0.08
c)	Unallocated	0.93	0.20
	Total	3.61	0.28

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 2, 2019.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2019, the company has first time adopted Ind AS with transition date of April 1, 2018.
- The statutory Auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Reconciliation of net profit reported in accordance with India GAAP to Total Comprehensive Income in accordance with Ind AS is given below.

		(Rs. in Lakhs)
Sr. No.	Particular	3 months ended 30/06/2018
A)	Net Loss as per Indian GAAP	(2.36)
B)	Ind AS Adjustment:	
1	Net gain /(loss) of fair valuation of investments	10.55
2	Adjustments in Deferred Taxes	(3.87)
C)	Net Profit before Other Comprehensive Income as per Ind AS	4.32
	Other Comprehensive Income (Net of Taxes)	0.05
D)	Total Comprehensive Income for the period	4.37

Mumbai
August 02, 2019

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By Order of the Board

Lds

O. P. Adukia
Director

