SITA ENTERPRISES LIMITED

Dated : 02/02/2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir

Company Code: 512589 Sub: <u>Unaudited Financial Results for the Quarter and period ended 31/12/2023</u>

We enclose copy of the Standalone Unaudited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 31st December, 2023. A copy of the same has already been filed in the XBRL mode of the BSE Portal.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Patel Shah & Joshi, Chartered Accountants [Firm registration No.107768W] have issued the Review Report with an unmodified opinion on the above Financial Results.

The Meeting of the Board of Directors commenced at 14:00 and concluded at 16:00 today.

Thanking you,

Yours faithfully, For Sita Enterprises Limited

(Shweta Mehta) Company Secretary & Compliace Officer



Registered Office: 415-416, Arun Chambers, 4th Floor, Tardeo Road, Mumbai – 400 034. Phone / Fax: 6662 7383 – 84, 4971 3666 Email – info@sitaenterprises.com CIN: L45202MH1982PLC026737

SITA ENTERPRISES LIMITED

Registered Office: 415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034 CIN No.: L45202MH1982PLC026737 Website: sitaenterprises.com

| Unaudited Standalone Financial Results for the Quarter Ended 31-12-2023 Rs. in Lakhs | | | | | | | |
|--|---|-------------|----------------|--------------|-------------|--------------|-----------|
| | | Τ | Quarter Ended | uarter Ended | | Period Ended | |
| | | 31-12-2023 | 30-9-2023 | 31-12-2022 | 31-12-2023 | 31-12-2022 | 31-3-2023 |
| | PARTICULARS | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | Revenue from Operations | | | | | | |
| | Interest and Receivables Financing Income | 13.59 | 11.58 | 9.35 | 36.07 | 27.62 | 38.31 |
| | Dividend Income | 1.81 | 1.35 | 0.43 | 4.59 | 2.98 | 3.79 |
| | Net gain on fair value changes (Net) | 55.26 | 115.80 | 23.47 | 225.06 | 24.25 | 26.08 |
| | Total Revenue | 70.66 | 128.73 | 33.25 | 265.72 | 54.85 | 68.18 |
| | Other Income | 0.10 | . ¹ | - | 0.10 | - | - |
| | Total Income | 70.76 | 128.73 | 33.25 | 265.82 | 54.85 | 68.18 |
| | | | | | | | |
| 2 | Expenses | | | -73.1 | | | |
| | Finance Cost | - | · · · · | - | - | - | - |
| | Impairment on Financial Instruments | - | - | - | - | . . . | 7.00 |
| | Employee Benefits Expenses | 2.74 | 2.20 | 2.04 | 6.79 | 5.17 | 7.55 |
| | Travelling & Conveyance Expenses | 0.48 | 0.54 | 0.25 | 1.28 | 0.64 | 0.89 |
| | Other Expenses | | | | | | |
| | Listing Fees | - | | - | 3.84 | 3.54 | 3.54 |
| | Other Misc Expenses | 1.86 | 2.64 | 0.93 | 5.23 | 2.53 | 3.25 |
| | Total Expenses | 5.08 | 5.38 | 3.22 | 17.14 | 11.88 | 22.23 |
| 3 | Profit Before Tax | 65.68 | 123.35 | 30.03 | 248.68 | 42.97 | 45.95 |
| 4 | Tax Expenses | 4.37 | 3.75 | 1.65 | 9.62 | 4.71 | 3.34 |
| 5 | Net Profit for the Period | 61.31 | 119.60 | 28.38 | 239.06 | 38.26 | 42.61 |
| 6 | Other Comprehensive Income | - | | - | | - | - |
| 7 | Total Comprehensive Income for the Period | 61.31 | 119.60 | 28.38 | 239.06 | 38.26 | 42.61 |
| 8 | Paid up Equity Share Capital (Face value of Rs. 10 each) | 300.00 | 300.00 | 300.00 | 300,00 | 300.00 | 300.00 |
| 9 | Other Equity | - | - | - | - | - | 854.25 |
| 10 | Earnings Per Share (in Rs.) Not Annualised | | | | | °т. | |
| | Basic | 2.04 | 3.99 | 0.95 | 7.97 | 1.28 | 1.42 |
| | Diluted | 2.04 | 3.99 | 0.95 | 7.97 | 1.28 | 1.42 |

NOTES -

1 The Company is engaged primarily in investment and financing activities and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Previous periods figures may have been regrouped /reclassified wherever necessary for presentation.

2 The above unaudited financial results are prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, and have been reviewed by the Audit Committee and taken on record at the board meeting of the company. Other Comprehensive Income, Finance Cost, Extraordinary and Exceptional Items - Nil. The Company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank of India Act, 1934.

Place : Mumbai Date : 02-02-2024

PI MUMBA 11

Ashok Tulsyan

Whole Time Director, DIN : 00353156 Sita Enterprises Limited

PATEL SHAH & JOSHI CHARTERED ACCOUNTANTS

1001 Avalon Paradise, Chincholi Bunder Road, Malad West, Mumbai - 400001 Tel: 022 - 40147087 Email: psjbom@gmail.com

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 31st December, 2023 of **Sita Enterprises Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors **Sita Enterprises Limited**

- We have reviewed the accompanying Statement of unaudited standalone financial results of Sita Enterprises Limited (the "Company") for the quarter ended 31st December, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi Chartered Accountants, Firm Registration No.107768W

JAYANT ISHWARDAS MEHTA

| | Dia tally signed by JAYANT ISHWARDAS MENTA DNLCHR, et-Monorashina |
|-----|---|
| | 1 2.5 4 30x d1 deebba36b558/babe1a240ec26e7472 7c767cro1e4d4cro7da66fbs7acf06d |
| DAS | Chinetholi Bander Road Malad Wats Mumbel |
| URS | phagelony medificio372b tokie tenone tradeministration |
| £ | wroManDiPab73erbr0E332763Asiedstelefnebe |

Jayant I. Mehta Partner Membership No. 42630 UDIN: 24042630BKATHK9385

Date: February 02, 2024 Place: Mumbai