

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

Regd., Office: Seksaria Chambers, 5th Floor, 139, Nagindas Master Road, Fort, Mumbai – 400001
Tel.: 4050 0900 - 4050 0999 Fax: 9122 22624989 E-mail ID: ishwarshakti@rediffmail.com
CIN: L51100MH1983PLC030782

January 6, 2024

To,
BSE Limited
Corporate Relationship Department
1st Floor, Rotunda Building,
P J Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 506161

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Summary of Proceedings of the NCLT convened meeting of the Equity Shareholders of Ishwarshakti Holdings & Traders Limited

Ref.: Scheme of Arrangement of SEKSARIA INDUSTRIES PRIVATE LIMITED (“Demerged Company No. 1”) and SEKSARIA AGRITECH PRIVATE LIMITED (Resulting Company No. 1”) and ISHWARSHAKTI HOLDINGS & TRADERS LIMITED (Demerged Company No. 2”) with SEKSARIA FINANCE LIMITED (“Resulting Company No. 2”) and their respective shareholders (“the Scheme”)

Dear Sir/Madam,

In connection with the meeting of the Equity Shareholders of the Company, convened pursuant to the Order dated November 1, 2023 passed by the Hon'ble National Company Law Tribunal, Bench at Mumbai (“NCLT”), held on Saturday, January 6, 2024, at Kilachand Conference Room, 2nd Floor, IMC Building, IMC Marg, Churchgate, Mumbai – 400020, Maharashtra (“Meeting”) for the purpose of considering and approving the Scheme, please find enclosed the proceedings of the meeting of the equity shareholders of the Company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Equity Shareholders was concluded at 3.25 p.m. The voting results along with the Scrutinizer’s Report will be declared within two working days.

This is for the information and records of the Exchange.

Thanking You.

Yours faithfully,
For Ishwarshakti Holdings & Traders Limited

Sameer Khedekar
Company Secretary & Compliance Officer
Membership No. 38695

Encl.: As above

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SUMMARY OF PROCEEDINGS OF NCLT CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF ISHWARSHAKTI HOLDINGS & TRADERS LIMITED HELD ON SATURDAY, JANUARY 6, 2024 AT 3:00 P.M. AT KILACHAND CONFERENCE ROOM, 2ND FLOOR, IMC BUILDING, IMC MARG, CHURCHGATE, MUMBAI – 400020

The meeting of the Equity Shareholders of the Company, convened pursuant to the Order dated November 1, 2023 passed by the Hon'ble National Company Law Tribunal, Bench at Mumbai ("NCLT"), held on Saturday, January 6, 2024, at Kilachand Conference Room, 2nd Floor, IMC Building, IMC Marg, Churchgate, Mumbai – 400020, Maharashtra for the purpose of considering and approving the Scheme of Arrangement between (i) Seksaria Industries Private Limited ("SIPL") .. Applicant Co. No 1 /Demerged Co. 1, (ii) Seksaria Agritech Private Limited ("SAPL") .. Applicant Co. No 2 /Resulting Co. 1, (iii) Ishwarshakti Holdings & Traders Limited ("Ishwarshakti") .. Applicant Co. No 3 /Demerged Co. 2 and (iv) Seksaria Finance Limited ("SFL") .. Applicant Co. No 4 /Resulting Co. 2 and their respective shareholders ("Scheme"). The meeting commenced at 3.00 p.m. and concluded at 3.25 p.m.

Mr. Sushil Kumar Agarwal, Chairman appointed by the Hon'ble National Company Law Tribunal, Bench at Mumbai ("NCLT"), to conduct the meeting, chaired the proceedings of the meeting. He welcomed all the Members to the meeting.

The Chairman informed the Members that the Company has taken all requisite steps to enable Members to participate and vote at the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors were present for the meeting. The Chief Financial Officer and the Company Secretary of the Company were also present for the meeting.

The Chairman informed the Members that the Company had provided the remote e-voting facility to cast the votes electronically, on resolution set forth in the Notice of the meeting.

The Chairman informed the Members that copies of various documents as detailed in the explanatory statement annexed to the notice of the meeting are also available for inspection during the period of the meeting.

As the Notice along with corrigendum was already circulated to all the Shareholders, Notice convening the meeting was taken as read with the permission of the members of the Company as the same was earlier circulated to the Members.

The Company Secretary then apprised the Equity Shareholders in detail about the Scheme and its rationale as well as all information mentioned in the Explanatory Statement along with Corrigendum. The Company Secretary further disclosed and presented to the Equity Shareholders Pre & Post Assets and Liabilities on the basis of last audited financial results of the Applicant Companies and also informed to the Equity Shareholders that the Company has already uploaded all such documents viz., Notice, Corrigendum and Pre & Post Assets and Liabilities.

Then, the Equity Shareholders had expressed their views, ask questions and seek clarifications on the Scheme. The Chief Financial Officer and Company Secretary responded to the queries raised by them.

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Thereafter, the Scheme was placed before the Equity Shareholders for their consideration and approval.

The Chairman informed the Members that Mr. Milan Mehta (Membership No. F6401), Proprietor of M/s. Milan Mehta & Associates, Company Secretaries has been appointed as Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and voting during the Meeting in a fair and transparent manner.

The Equity Shareholders were informed that voting results would be declared along with the Scrutinizer's Report within two working days of conclusion of the Meeting.

The Company Secretary thanked the Chairman and the Equity Shareholders and declared the meeting as closed.

The voting results on the above resolution subsequent to receipt of the Scrutinizer's Report will be communicated to the Stock Exchange and also uploaded on the website of the Company in the due course.

Yours faithfully,

For Ishwarshakti Holdings & Traders Limited

Sameer Khedekar
Company Secretary & Compliance Officer
Membership No. 38695