



**SHREE
RAJASTHAN SYNTEX LTD.**

Regd. & H.O. : 27-A, First Floor, Meera Nagar,
Housing Board Colony,
Udaipur (Raj.)-313001;
M.No. 9314879380

Email: cs@srsl.in; Website: www.srsl.in

CIN: L24302RJ1979PLC001948

(Mills: Village- Udaipura, Simalwara Road, Dungarpur- 314001)
(Under Pre-Packaged Insolvency Resolution Process)

Date: January 21, 2024

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: 503837 (Shree Rajasthan Syntex Limited)**

Pursuant to Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today i.e. Thursday, 21st March, 2024 at 05:00 P.M. and concluded at 06:30 P.M. inter alia has:

1. Considered and approved the allotment of 1,43,10,000 equity shares of the company on Preferential basis:

- a) Allotment of 74,50,000 equity shares on preferential basis for consideration at cash to the following persons;

| Sr. No. | Name of the Allottee | No. of Equity Shares allotted | Category | Distinctive No. | |
|---------|--|-------------------------------|----------------|-----------------|-------------|
| | | | | From | To |
| 1. | SHREE SHYAM DISTRIBUTORS AND MARKETING PRIVATE LIMITED | 3,00,000 | Promoter Group | 1,37,02,302 | 1,40,02,301 |
| 2. | SRSL SECURITIES LTD. | 6,50,000 | Promoter Group | 1,40,02,302 | 1,46,52,301 |
| 3. | CLK SHARES AND SECURITIES PRIVATE LIMITED | 7,50,000 | Non Promoter | 1,46,52,302 | 1,54,02,301 |
| 4. | ANISH KISHORE MODI | 20,00,000 | Non Promoter | 1,54,02,302 | 1,74,02,301 |
| 5. | YASH KELA | 10,00,000 | Non Promoter | 1,74,02,302 | 1,84,02,301 |
| 6. | MITHUN PADAM SACHETI | 10,00,000 | Non Promoter | 1,84,02,302 | 1,94,02,301 |
| 7. | SHATUL KAMAL GUPTA | 5,00,000 | Non Promoter | 1,94,02,302 | 1,99,02,301 |
| 8. | PRIYA SINGH AGGARWAL | 12,50,000 | Non Promoter | 1,99,02,302 | 2,11,52,301 |
| | Total | 74,50,000 | | | |



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- b) Allotment of 68,60,000 equity shares on preferential basis against conversion of existing unsecured loan of the following persons:

| Sr. No. | Name of the Allottee | No. of Equity Shares allotted | Category | Distinctive No. | |
|---------|--|-------------------------------|----------------|-----------------|-------------|
| | | | | From | From |
| 1. | V K TEXCHEM PRIVATE LIMITED | 62,40,000 | Promoter Group | 2,11,52,302 | 2,73,92,301 |
| 2. | SHREE SHYAM DISTRIBUTORS AND MARKETING PRIVATE LIMITED | 5,40,000 | Promoter Group | 2,73,92,302 | 2,79,32,301 |
| 3. | VIKAS LADIA | 80,000 | Promoter Group | 2,79,32,302 | 2,80,12,301 |
| | Total | 68,60,000 | | | |

The new Equity Shares so allotted, shall rank pari passu with the existing Equity Shares of the Company in all respects. Consequently, the Issued and Paid-up Equity share Capital of the Company stands increased to Rs. 28,01,23,010/- consisting of 2,80,12,301 Equity Shares of Rs. 10/- each.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-A.

You are requested to kindly take the same on record and do the needful.

Thanking you,

For, SHREE RAJASTHAN SYNTEX LIMITED

Shri Vikas Ladia
Managing Director & CEO
DIN: 00256289



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Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| | | |
|--|--|---|
| Type of securities | Equity Shares | |
| Type of issuance | Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013, and rules made there under. | |
| Total number of securities issued or the total amount for which the securities issued (approximately) | Allotted 1,43,10,000 (One Crore Forty-Three Lakhs Ten Thousand) Equity Shares of Rs. 10/- each through preferential basis. Out of 1,43,10,000 (One Crore Forty-Three Lakhs Ten Thousand) Equity Shares of Rs. 10/- each; - Allotted 74,50,000 (Seventy-Four Lakhs Fifty Thousand) Equity Shares of Rs. 10/- for consideration at cash on preferential basis. - Allotted 68,60,000 (Sixty-Eight Lakhs Sixty Thousand) Equity Shares of Rs. 10/- against conversion of existing unsecured loan of promoter group on preferential basis. | |
| Names of the investors | Name of Allottees/Investors | Number of equity shares Allotted |
| | V K TEXCHEM PRIVATE LIMITED-Promoter Group | 62,40,000 |
| | SHREE SHYAM DISTRIBUTORS AND MARKETING PRIVATE LIMITED- Promoter Group | 8,40,000 |
| | VIKAS LADIA- Promoter Group | 80,000 |
| | SRSL SECURITIES LTD.- Promoter Group | 6,50,000 |
| | CLK SHARES AND SECURITIES PRIVATE LIMITED- Non Promoter | 7,50,000 |
| | ANISH KISHORE MODI- Non Promoter | 20,00,000 |
| | YASH KELA- Non Promoter | 10,00,000 |
| | MITHUN SACHETI - Non Promoter | 10,00,000 |
| | SHATUL KAMAL GUPTA- | 5,00,000 |



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| | | |
|---|---|--------------------|
| | Non Promoter | |
| | PRIYA SINGH AGGARWAL- Non Promoter | 12,50,000 |
| | Total | 1,43,10,000 |
| The outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors | *Outcome of Subscription mentioned in the table below Issue price: Rs. 10/- Number of Investors: Ten (including 3 from Promoter group who will be issued equity shares on account of conversion of loan) | |
| in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | NA | |
| any cancellation or termination of proposal for issuance of securities including reasons thereof | NA | |
| Lock In | The equity shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations. | |

Outcome of Subscription

| Name | Pre-Preferential Shareholding | | Post-Preferential Shareholding | |
|--|-------------------------------|-------|--------------------------------|-------|
| | No. | % | No. | % |
| V K TEXCHEM PRIVATE LIMITED-Promoter Group | 7,44,871 | 5.44 | 69,84,871 | 24.94 |
| SHREE SHYAM DISTRIBUTORS AND MARKETING PRIVATE LIMITED- Promoter Group | 8,01,924 | 5.85 | 16,41,924 | 5.86 |
| VIKAS LADIA- Promoter Group | 5,24,365 | 3.83 | 6,04,365 | 2.16 |
| SRSL SECURITIES LTD.- Promoter Group | 21,07,855 | 15.38 | 27,57,855 | 9.85 |
| CLK SHARES AND SECURITIES PRIVATE LIMITED- Non Promoter | - | - | 7,50,000 | 2.68 |
| ANISH KISHORE MODI- Non Promoter | - | - | 20,00,000 | 7.14 |
| YASH KELA- Non Promoter | - | - | 10,00,000 | 3.57 |
| MITHUN SACHETI - Non | - | - | 10,00,000 | 3.57 |



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| Promoter | | | | |
|---------------------------------------|---|---|-----------|------|
| SHATUL KAMAL GUPTA- Non Promoter | - | - | 5,00,000 | 1.78 |
| PRIYA SINGH AGGARWAL- Non Promoter | - | - | 12,50,000 | 4.46 |

Consequently, the Issued and Paid-up Equity share Capital of the Company stands increased to Rs. 28,01,23,010/- consisting of 2,80,12,301 Equity Shares of Rs. 10/- each.