Regd. & H.O.: 27-A, First Floor, Meera Nagar, Housing Board Colony, Udaipur (Raj.)-313001: M.No. 9314879380

> Email: cs@srsl.in: Website: www.srsl.in CIN: L24302RJ1979PLC001948

(Mills: Village: Udaipura, Simalwara Road, Dungarpur: 314001) (Under Pre-Packaged Insolvency Resolution Process)

Date: January 21, 2024

To, Department of Corporate Services Bombay Stock Exchange Limited 25<sup>th</sup> Floor, P. J. Tower, Dalal Street, Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: 503837 (Shree Rajasthan Syntex Limited)

Pursuant to Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today i.e. Thursday, 21<sup>st</sup> March, 2024 at 05:00 P.M. and concluded at 06:30 P.M. inter alia has:

- 1. Considered and approved the allotment of 1,43,10,000 equity shares of the company on Preferential basis:
  - a) Allotment of 74,50,000 equity shares on preferential basis for consideration at cash to the following persons;

Sr.	Name of the Allottee	No. of	Category	Distinctive No.		
No.		Equity Shares allotted		From	То	
1.	SHREE SHYAM DISTRIBUTORS AND MARKETING PRIVATE LIMITED	3,00,000	Promoter Group	1,37,02,302	1,40,02,301	
2.	SRSL SECURITIES LTD.	6,50,000	Promoter Group	1,40,02,302	1,46,52,301	
3.	CLK SHARES AND SECURITIES PRIVATE LIMITED	7,50,000	Non Promoter	1,46,52,302	1,54,02,301	
4.	ANISH KISHORE MODI	20,00,000	Non Promoter	1,54,02,302	1,74,02,301	
5.	YASH KELA	10,00,000	Non Promoter	1,74,02,302	1,84,02,301	
6.	MITHUN PADAM SACHETI	10,00,000	Non Promoter	1,84,02,302	1,94,02,301	
7.	SHATUL KAMAL GUPTA	5,00,000	Non Promoter	1,94,02,302	1,99,02,301	
8.	PRIYA SINGH AGGARWAL	12,50,000	Non Promoter	1,99,02,302	2,11,52,301	
	Total	74,50,000				

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b) Allotment of 68,60,000 equity shares on preferential basis against conversion of existing unsecured loan of the following persons:

Sr. No.	Name of the Allottee	No. of Equity Shares allotted	Category	Distinctive No.	
				From	From
1.	V K TEXCHEM PRIVATE LIMITED	62,40,000	Promoter Group	2,11,52,302	2,73,92,301
2.	SHREE SHYAM DISTRIBUTORS AND MARKETING PRIVATE LIMITED	5,40,000	Promoter Group	2,73,92,302	2,79,32,301
3.	VIKAS LADIA	80,000	Promoter Group	2,79,32,302	2,80,12,301
	Total	68,60,000			

The new Equity Shares so allotted, shall rank pari passu with the existing Equity Shares of the Company in all respects. Consequently, the Issued and Paid-up Equity share Capital of the Company stands increased to Rs. 28,01,23,010/- consisting of 2,80,12,301 Equity Shares of Rs. 10/- each.

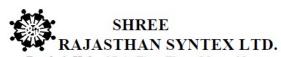
Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-A.

You are requested to kindly take the same on record and do the needful. Thanking you,

For, SHREE RAJASTHAN SYNTEX LIMITED

Shri Vikas Ladia
Managing Director & CEO

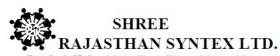
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## Annexure A <u>Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Type of securities	Equity Shares				
Type of issuance	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013, and rules made there under.				
Total number of securities	Allotted 1,43,10,000 (One Crore Forty-Three Lakhs Ten				
issued or the total amount for which the	Thousand) Equity Shares of Rs. 10/- each through preferential basis.				
securities issued	profesional subject				
(approximately)	<ul> <li>Out of 1,43,10,000 (One Crore Forty-Three Lakhs Ten Thousand) Equity Shares of Rs. 10/- each;</li> <li>Allotted 74,50,000 (Seventy-Four Lakhs Fifty Thousand) Equity Shares of Rs. 10/- for consideration at cash on preferential basis.</li> <li>Allotted 68,60,000 (Sixty-Eight Lakhs Sixty Thousand) Equity Shares of Rs. 10/- against conversion of existing unsecured loan of promoter group on preferential basis.</li> </ul>				
Names of the investors	Name of Allottees/Investors  V K TEXCHEM PRIVATE	Number of equity shares Allotted 62,40,000			
	LIMITED-Promoter Group SHREE SHYAM DISTRIBUTORS AND MARKETING PRIVATE LIMITED- Promoter Group	8,40,000			
	VIKAS LADIA- Promoter Group	80,000			
	SRSL SECURITIES LTD Promoter Group	6,50,000			
	CLK SHARES AND SECURITIES PRIVATE LIMITED- Non Promoter	7,50,000			
	ANISH KISHORE MODI- Non Promoter	20,00,000			
	YASH KELA- Non Promoter	10,00,000			
	MITHUN SACHETI – Non Promoter	10,00,000			
	SHATUL KAMAL GUPTA-	5,00,000			



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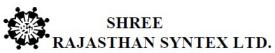
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	Non Promoter		
	PRIYA SINGH AGGARWAL-	12,50,000	
	Non Promoter	!	
	Total	1,43,10,000	
The outcome of the	*Outcome of Subscription mentioned in the table below		
subscription, issue	_		
price/allotted price (in case of	<b>Issue price:</b> Rs. 10/-		
convertibles), number of			
investors	Number of Investors: Ten (including 3 from Promoter		
	group who will be issued equity shares on account of		
	conversion of loan)		
in case of convertibles -	NA		
intimation on conversion of			
securities or on lapse of the			
tenure of the instrument			
any cancellation or	NA		
termination of proposal for			
issuance of securities			
including reasons thereof			
Lock In	The equity shares shall be	subject to 'lock-in' as	
	prescribed under the applicable	e provisions of the SEBI	
	ICDR Regulations.		

## **Outcome of Subscription**

Name	Pre-Preferential		Post-Preferential	
	Shareholding	0.4	Shareholding	
	No.	%	No.	%
V K TEXCHEM PRIVATE	7,44,871	5.44	69,84,871	24.94
LIMITED-Promoter Group				
SHREE SHYAM	8,01,924	5.85	16,41,924	5.86
DISTRIBUTORS AND				
MARKETING PRIVATE				
LIMITED- Promoter Group				
VIKAS LADIA- Promoter	5,24,365	3.83	6,04,365	2.16
Group				
SRSL SECURITIES LTD	21,07,855	15.38	27,57,855	9.85
Promoter Group				
CLK SHARES AND	-	-	7,50,000	2.68
SECURITIES PRIVATE				
LIMITED- Non Promoter				
ANISH KISHORE MODI-	-	-	20,00,000	7.14
Non Promoter				
YASH KELA- Non Promoter	-	-	10,00,000	3.57
MITHUN SACHETI – Non	-	-	10,00,000	3.57



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Promoter				
SHATUL KAMAL GUPTA-	-	-	5,00,000	1.78
Non Promoter				
PRIYA SINGH AGGARWAL-	-	-	12,50,000	4.46
Non Promoter				

Consequently, the Issued and Paid-up Equity share Capital of the Company stands increased to Rs. 28,01,23,010/- consisting of 2,80,12,301 Equity Shares of Rs. 10/- each.