

# JOLLY PLASTIC INDUSTRIES LIMITED

Corporate Office: 439, Jagriti Enclave, Vikas Marg, Delhi-110092  
CIN No: L70100GJ1981PLC004932 Email: jollyplasindtd@gmail.com  
Website: www.jollyplasticindustriesltd.in PH: 011- 43206730

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To,  
The General Manager,  
BSE Limited  
Corporate Relationship Department  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 27.05.2019

Scrip Code: 507968

Sub: Outcome of Board Meeting Held On 27<sup>th</sup> May, 2019

Ref: Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Please be informed that the Meeting of Board of Directors of the company held on Monday, 27<sup>th</sup> May, 2019 at the Corporate office of the company has been duly convened and held to consider and approve in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Audited Financial Results of the company for the Quarter and Year ended on 31st March, 2019, along with the Audit Report thereon.

The Board meeting commenced at 3:00 pm and concluded at 3:30 pm.

Kindly take it on record,

Thanking you,

For and on Behalf of Board of Directors of  
Jolly Plastic Industries Limited



Atul Kumar Agarwal  
(Director)



Enclosure: As above

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Regd. Office- 311, Third Floor, Pooja Complex, Harihar Chowk, Sadar Bazaar, Rajkot,  
Gujarat 360001

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Regd. Off: 311, Third Floor, Pooja Complex, Harihar Chowk, Sadar Bazaar, Rajkot, Gujarat 360001

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## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2019

		₹ In Lakh				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	<b>Income from Operations</b>					
1	(a) Net Sales/Income from Operations	-0.40	-8.52	890.99	14.30	895.75
	(b) Other Income	14.67	10.80	9.96	30.31	26.92
	<b>(c) Total Income from operations (net) [ (a) + (b) ]</b>	<b>14.27</b>	<b>2.28</b>	<b>900.95</b>	<b>44.61</b>	<b>922.67</b>
	<b>Expenses</b>					
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	0.00	0.00	981.95	0.00	985.96
2	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-15.85	-16.50	-80.60	25.15	-80.60
	(d) Employee Benefits Expense	0.60	0.68	-0.71	5.44	2.75
	(e) Depreciation & Amortization	0.00	0.00	0.00	0.00	0.00
	(f) Finance Costs	7.87	0.00	1.58	7.87	1.59
	(g) Other Expenses	3.68	0.31	2.12	4.93	11.65
	<b>(h) Total Expenses [ (a) to (g) ]</b>	<b>-3.70</b>	<b>-15.51</b>	<b>904.34</b>	<b>43.39</b>	<b>921.35</b>
3	<b>Profit before Exceptional/ Extraordinary items and Tax (1-2)</b>	<b>17.97</b>	<b>17.79</b>	<b>-3.39</b>	<b>1.22</b>	<b>1.32</b>
4	Exceptional/ Extraordinary Item	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/Loss before Tax (3-4)</b>	<b>17.97</b>	<b>17.79</b>	<b>-3.39</b>	<b>1.22</b>	<b>1.32</b>
	<b>Tax Expense</b>					
6	(a) Current Tax	0.32	4.58	-0.87	0.32	0.34
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	(c) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00
7	<b>Profit for the period from Continuing Operations (5-6)</b>	<b>17.65</b>	<b>13.21</b>	<b>-2.52</b>	<b>0.90</b>	<b>0.98</b>
8	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income for the Period (7 + 8)</b>	<b>17.65</b>	<b>13.21</b>	<b>-2.52</b>	<b>0.90</b>	<b>0.98</b>
10	Reserves (excluding Revaluation Reserves as per balance sheet of previous year)	0.00	0.00	0.00	0.00	17.08
11	Paid up Equity Share Capital, Equity Shares of ₹ 10/- each	667.64	667.64	667.64	667.64	667.64
12	Earnings per share ( Face value of ₹ 10/- each)					
	(a) Basic	0.2640	0.1980	-0.0400	0.0140	0.0100
	(b) Diluted	0.2640	0.1980	-0.0400	0.0140	0.0100

1. The aforesaid results have been duly received by Audit Committee and approved by the Board of Directors at the meeting of Board of Directors held on 27.05.2019.

2. The above results are subject to Limited review report by the statutory auditors of the Company.

3. Figures of previous year/ quarter have been reclassified/regrouped/consolidated wherever necessary

4. No investor complaint was received during the quarter and no complaint is pending at the end of the quarter .

For Jolly Plastic Industries Limited

*Shyam Mohan Mittal*

Shyam Mohan Mittal  
Managing Director



Place: Delhi

Date : 27.05.2019

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		₹ In Lakh	
PARTICULARS	31.03.2019	31.03.2018	
	Audited	Audited	
<b>(B) ASSETS</b>			
<b>(1) NON CURRENT ASSETS</b>			
Property Plant and Equipments	-	-	
Capital work in Progress	-	-	
Goodwill	-	-	
Other Intangible Assets	-	-	
Intangible Assets under Development	-	-	
Financial Assets	-	-	
Trade Receivable	-	-	
Investments	70.60	30.60	
Long Term Loan and Advances	-	-	
Deferred Tax Assets (net)	6.69	6.69	
Other Non- Current Assets	518.38	628.11	
<b>TOTAL NON CURRENT ASSETS (A)</b>	<b>595.67</b>	<b>665.40</b>	
<b>CURRENT ASSETS</b>			
Inventories	55.45	80.60	
Financial Assets	-	-	
Trade Receivable	6.72	18.72	
Cash and Cash Equivalent	22.28	148.63	
Loans	-	-	
Other Financial Assets	7.84	3.60	
<b>TOTAL CURRENT ASSETS (B)</b>	<b>92.29</b>	<b>251.55</b>	
<b>TOTAL ASSETS (A+B)</b>	<b>687.96</b>	<b>916.95</b>	
<b>EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDER'S FUND</b>			
Share Capital	667.64	667.64	
Reserves and Surplus	17.99	17.08	
<b>TOTAL SHAREHOLDERS FUNDS (A+B)</b>	<b>685.63</b>	<b>684.72</b>	
<b>LIABILITIES</b>			
<b>NON CURRENT LIABILITIES</b>			
Financial Liabilities	-	-	
Borrowings	-	-	
Security Deposit	-	-	
Other Financial Liabilities	-	-	
Deferred Payment Liabilities	-	-	
Provisions	-	-	
Deferred Tax Liabilities	-	-	
<b>TOTAL NON CURRENT LIABILITES (B)</b>	<b>-</b>	<b>-</b>	
<b>CURRENT LIABILITIES</b>			
Financial Liabilities	-	-	
Borrowings	-	-	
Trade Payables	-	-	
Other Financial Liabilities	-	230.42	
Other Current Liabilities	2.02	1.47	
Provision	0.32	0.34	
<b>TOTAL CURRENT LIABILITIES (C)</b>	<b>2.33</b>	<b>232.22</b>	
<b>TOTAL LIABILITIES (B+C)</b>	<b>2.33</b>	<b>232.22</b>	
<b>TOTAL EQUITY &amp; LIABILITIES (A+B+C)</b>	<b>687.96</b>	<b>916.95</b>	



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of **Jolly Plastic Industries Limited**

We have audited the quarterly Standalone financial results of Jolly Plastic Industries Limited for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement, as it relates to the quarter ended 31<sup>st</sup> March, 2019, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard 34 interim Financial Reporting" and are the derived figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year, subjected to Limited Review and as it relates to the year ended 31<sup>st</sup> March, 2019 has been compiled from the related annual standalone financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements for the year ended 31<sup>st</sup> March, 2019 and our review of standalone financial results for the quarter ended 31<sup>st</sup> March, 2019.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) Gives a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

**For Moon and Company**  
Chartered Accountants  
FRN NO.024693N



**Place: New Delhi**

**Date: 27.05.2019**

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To,  
The General Manager,  
BSE Limited  
Corporate Relationship Department  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 17.06.2019

Scrip Code: 507968

Sub: Declaration with respect to Audit report with unmodified opinion to the Audited Financial Results for the financial year ended 31<sup>st</sup> March 2019

Dear Sir/ Madam,

We hereby declare that with respect to the Audited Financial Results for the financial year ended March 31, 2019, which have been approved by the Board of Directors of the Company at their meeting held on May 27, 2019, the Statutory Auditors have not expressed any modified opinion in their Audit Report with respect to the said financials.

The above declaration is pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take it on record,

Thanking you,

For and on Behalf of Board of Directors of  
Jolly Plastic Industries Limited

  


Shyam Mohan Mittal  
(Managing Director)

DIN: 00458670

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Gujarat 360001