



Gandhi Special Tubes Ltd.

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CIN.: L27104MH1985PLC036004



Ref No: GSTL/BSE/42021042

Date: 24/01/2024

To,
Aditya Ammu
Online Surveillance
BSE Limited,
P J Towers, Dalal Street, Mumbai -400001

Scrip Code : 513108

Dear Sir/Madam,

Subject: Clarification with respect to significant Increase in Volume of the Securities of the Company

Ref. No.: L/SURV/ONL/PV/KB/ 2023-2024 / 563 dated 24 January 2024 under the Subject --Increase in Volume

We refer to your letter dated 24 January 2024 vide email and would like to inform that the Company has intimated within stipulated time to both the Exchanges where its Securities are listed (viz; NSE and BSE) of all the events and information which to its best belief and knowledge has an impact on the operations and performance of the Company which includes all price sensitive information, etc. as required to be disclosed under the provisions of Regulation 30 and all other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other law for the time being in force.

Further, there is no pending information or announcement from the Company which may have a bearing on the volume behavior in the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

In view of the above, we would like to submit that the increase in volume/ price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in increase in volume/ price.

Please take the above clarification on your record.

Thanking you,

Yours Faithfully,

For **GANDHI SPECIAL TUBES LTD**

Chaitali Kachalia
Company Secretary & Compliance Officer