



# ADHIRAJ DISTRIBUTORS LIMITED

CIN: L52190WB2011PLC158320

Regd Office: 16, British Indian Street 3rd Floor, Room no.-3A Kolkata WB 700069

Phone No. 033-2211 0040 E-mail: [info@adhirajdistributors.com](mailto:info@adhirajdistributors.com), Website: [www.adhirajdistributors.com](http://www.adhirajdistributors.com)

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14<sup>th</sup> November, 2023

To  
The Department of Corporate Services  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai-400 001

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2023**

In pursuant of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2023 reviewed by the Audit Committee and duly approved by the Board in its meeting held today i.e. 14<sup>th</sup> November, 2023.

Kindly take a record of the same.

Thanking You,

Yours truly,

For Adhiraj Distributors Limited

(Subhas Agarwal)  
CFO

Encl: As Above



To,  
The Board of Directors  
Adhiraj Distributors Limited  
16, British Indian Street  
3rd Floor, Room no.-3A  
Kolkata -700069

**Limited Review Report on Unaudited Standalone Financial Results of Adhiraj Distributors Limited for the half yearly ended September 30, 2023**

1. We have reviewed the accompanying Standalone statement of Unaudited Financial Results of **Adhiraj Distributors Limited** ("the Company") for the half year ended **30<sup>th</sup> September, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**A AGARWAL & ASSOCIATES**  
Chartered Accountants  
Firm's registration No. - 326873E



Place: Kolkata  
Date: 14/11/2023

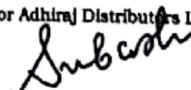
*Amit Agarwal*  
**AMIT AGARWAL**  
Proprietor  
Membership No - 064726  
UDIN - 23064726BGXRYN5000

**STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2023**

	Particulars	Amount in Rs. (00)	
		Un-audited 30.09.2023	Audited 31.03.2023
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	Share Capital	15,68,500.00	15,68,500.00
	Reserve & Surplus	79,231.32	76,818.27
	Money received against share warrants	-	-
	<b>Total Shareholders Funds</b>	<b>16,47,731.32</b>	<b>16,45,318.27</b>
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	<b>Non Current Liabilities</b>		
	Long-term borrowings	-	-
	Deferred Tax Liabilities (net)	-	-
	Other long-term liabilities	-	-
	Long-term provisions	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
6	<b>Current Liabilities</b>		
	Short-term borrowings	-	-
	Trade Payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,473.60	2,500.00
	Other Current Liabilities	-	45.00
	Short Term Provisions	810.00	-
	<b>Total current liabilities</b>	<b>3,283.60</b>	<b>2,545.00</b>
	<b>TOTAL</b>	<b>16,51,014.92</b>	<b>16,47,863.27</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	<b>Fixed Assets</b>		
	Tangible Assets		
	Tangible assets capital work-in-progress	149.63	149.63
	<b>Total fixed assets</b>	<b>149.63</b>	<b>149.63</b>
	Non Current Investment	-	-
	Deferred Tax Liabilities (net)	-	-
	Long-term loans and advances	-	-
	Long-term provisions	-	-
	Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>-</b>	<b>149.63</b>
2	<b>Current Assets</b>		
	Current investments	98,684.17	98,684.17
	Trade receivables	46,455.26	46,455.26
	Cash and bank Balance	802.46	25,313.78
	Short-term loans and advances	15,04,923.40	14,77,260.43
	Other current assets	-	-
	<b>Total current assets</b>	<b>16,50,865.29</b>	<b>16,47,713.64</b>
	<b>TOTAL</b>	<b>16,51,014.92</b>	<b>16,47,863.27</b>

As per our Report of even date  
 For A AGARWAL & ASSOCIATES  
 Chartered Accountants  
 Firm Reg No : 326873E  
  
 CA AMIT AGARWAL  
 Membership No: 064726



By Order of the Board of Directors  
 For Adhiraj Distributors Limited  
  
 Subhas Agarwal  
 CFO

Place : Kolkata  
 Date : 14.11.2023

UDIN - 23064726BGXRNY5000

**ADHIRAJ DISTRIBUTORS LIMITED**

Regd. Office: 16, British Indian Street 3rd Floor, Room no.-3A Kolkata WB 700069

CIN - L52190WB2011PLC188320

Tel: 033 - 2211 0040

Email: info@adhirajdistributors.com

Un-Audited Standalone Financial Results for the Half Year Ended September 30, 2023

Amount in Rs. (00)

Particulars	Figures for the 6 (six) months ended (30/09/2023)	Figures for the corresponding 6 (Six) months ended in the previous year (30/09/2022)	Year to date figures for current period ended (30/09/2023)	Year to date figures for previous year ended (30/09/2022)	Previous Accounting year ended (31/03/2023)
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1 Income from operations</b>					
(a) Net Sales/ Income from Operations	-	-	-	-	10,250.00
(b) Other Operating Income	28,081.68	29,922.87	28,081.68	29,922.87	55,307.16
<b>Total income from operations</b>	<b>28,081.68</b>	<b>29,922.87</b>	<b>28,081.68</b>	<b>29,922.87</b>	<b>65,557.16</b>
<b>2 Expenses</b>					
(a) Changes in Inventories of stock in trade	-	-	-	-	-
(b) Consumption of Raw Material	-	-	-	-	-
(c) Purchases of traded goods	-	-	-	-	9,700.00
(d) Employees Cost	11,240.00	8,616.19	11,240.00	8,616.19	18,199.50
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13,618.63	16,910.41	13,618.63	16,910.41	26,381.45
<b>Total expenses</b>	<b>24,858.63</b>	<b>25,526.60</b>	<b>24,858.63</b>	<b>25,526.60</b>	<b>54,280.95</b>
<b>3 Profit / (Loss) from operations before other income, interest and exceptional items(1-2)</b>	<b>3,223.05</b>	<b>4,396.27</b>	<b>3,223.05</b>	<b>4,396.27</b>	<b>11,276.21</b>
<b>4 Other income</b>	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before interest and exceptional items (3+4)</b>	<b>3,223.05</b>	<b>4,396.27</b>	<b>3,223.05</b>	<b>4,396.27</b>	<b>11,276.21</b>
<b>6 Interest</b>	-	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after interest but before exceptional items(5 - 6)</b>	<b>3,223.05</b>	<b>4,396.27</b>	<b>3,223.05</b>	<b>4,396.27</b>	<b>11,276.21</b>
<b>8 Exceptional items</b>	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>3,223.05</b>	<b>4,396.27</b>	<b>3,223.05</b>	<b>4,396.27</b>	<b>11,276.21</b>
<b>10 Tax expense</b>	810.00	1,131.60	810.00	1,131.60	3,325.03
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>2,413.05</b>	<b>3,264.67</b>	<b>2,413.05</b>	<b>3,264.67</b>	<b>7,951.18</b>
<b>12 Extraordinary items (net of tax expense)</b>	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	<b>2,413.05</b>	<b>3,264.67</b>	<b>2,413.05</b>	<b>3,264.67</b>	<b>7,951.18</b>
<b>14 Paid-up equity share capital (Amount in '00)</b>	<b>15,68,500.00</b>	<b>15,68,500.00</b>	<b>15,68,500.00</b>	<b>15,68,500.00</b>	<b>15,68,500.00</b>
Face Value of the Share (In Rs.)	10.00	10.00	10.00	10.00	10.00
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>	<b>79,231.32</b>	<b>72,131.76</b>	<b>79,231.32</b>	<b>72,131.76</b>	<b>76,818.27</b>
<b>16.i Earnings per share (before extraordinary items) (not annualised):</b>					
(a) Basic	0.02	0.02	0.02	0.02	0.05
(b) Diluted	0.02	0.02	0.02	0.02	0.05
<b>16.ii Earnings per share (After extraordinary items) (not annualised):</b>					
(a) Basic	0.02	0.02	0.02	0.02	0.05
(b) Diluted	0.02	0.02	0.02	0.02	0.05

- The above financial results were reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 12th November, 2022
- The figure of the last half year is the balancing figure between audited figures in respect of the full financial year and the previous half year.
- No Complaints were received from the shareholders during the period.
- The operation of the Company is considered as Single Segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

As per our Report of even date  
For A AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Reg No : 3268726

CA AMIT AGARWAL  
Firm Reg No: 064726  
Place : Kolkata  
Date : 14.11.2023



By Order of the Board of Directors  
For Adhiraj Distributors Limited  
Subhas Agarwal  
CFO

UDIN - 23064726BGXRNY5000

**ADHIRAJ DISTRIBUTORS LIMITED**

CIN: L52190WB2011PLC158320

Regd Office: 16, British India Street, 3rd Floor, Room No - 3A, Kolkata- 700069

Phone No. 033-2211 0040 E-mail: info@adhirajdistributors.com, Website:www.adhirajdistributors.com

**CASH FLOW STATEMENT FOR THE PERIOD FROM 01.04.2023 TO 30.09.2023**

Particulars	Figures as at 30.09.2023	Figures as at 31.03.2023
	In Rs.	In Rs.
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	3,223.05	11,276.21
<b>Adjustments</b>		
Less: Interest Income	28,081.68	55,307.16
<b>Operating cash Flow before working capital changes</b>	<b>(24,858.63)</b>	<b>(44,030.95)</b>
<b>Adjustment for :</b>		
Less: Increase / (Decrease) in Trade Receivable	-	25,158.12
Increase / (Decrease) in Inventories	-	-
Increase / (Decrease) in Short Term Loans & Advance	(27,662.97)	(42,443.37)
(Increase) / Decrease in Trade Payable	(26.40)	(4,622.92)
(Increase) / Decrease in Other Current Liabilities	(45.00)	45.00
(Increase) / Decrease in Other Current Assets	-	-
(Increase) / Decrease in Short Term Provision	810.00	-
<b>Operating cash flow after working capital changes</b>	<b>(51,783.00)</b>	<b>(65,894.12)</b>
<b>Less: Tax Paid</b>		
Income Tax	810.00	3,325.03
<b>Net Cash Flow from Operating Activities</b>	<b>(52,593.00)</b>	<b>(69,219.15)</b>
<b>B. Cash Flow from Investing Activities</b>		
Interest Income	28,081.68	55,307.16
(Purchase) / Sale of Current Investments	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>28,081.68</b>	<b>55,307.16</b>
<b>C. Cash Flow from Financing Activities</b>	-	-
<b>Net Cash flow from Financing Activities</b>	-	-
<b>Net Cash Inflow/ (Outflow) during the period</b>	<b>(24,511.32)</b>	<b>(13,911.99)</b>
<b>Cash and Cash eq. at the beginning of the Period</b>	<b>25,313.78</b>	<b>39,225.77</b>
<b>Cash and Cash eq. at the end of the Period</b>	<b>802.46</b>	<b>25,313.78</b>

As per our Report of even date  
For A AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Reg No : 326873E

*[Signature]*

CA AMIT AGARWAL  
PROPRIETOR  
Membership No: 064726



**By Order of the Board of Directors**  
For Adhiraj Distributors Limited

*[Signature]*

Subhas Agarwal  
CFO

Place : Kolkata  
Date : 14.11.2023

UDIN - 23064726BG1XRNY5000

**COMPANY OVERVIEW**

The Company was incorporated under the Companies Act 1956 as Adhiraj Distributors Private Limited on 1st day of February 2011. Later on the Company was converted into Public Limited Company on 28<sup>th</sup> May 2014. Its CIN is L52190WB2011PLC158320 and presently has the authorized capital of Sixteen Crores Rupees. The company is actively engaged in business of trading activities. It has its registered office in 16, British Indian Street 3rd Floor, Room no.-3A Kolkata - 700069

**(1) SIGNIFICANT ACCOUNTING POLICIES****(A) Basis of accounting and preparation of financial statement**

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the generally accepted accounting principles, Accounting Standards notified under section 133 of the Companies Act 2013 and the relevant provisions thereof.

**(B) Use of Estimates**

In preparation of the financial statements, the Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

**(C) Tangible Assets and Intangible Assets**

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure incurred upto the date when the assets are ready to use. Assets are stated at cost less accumulated depreciation and impairment loss, if any.

Intangible Assets are stated at cost less accumulated amortisation and impairment loss, if any. An intangible asset is recognised if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and its cost can be measured reliably. Intangible assets having finite useful lives are amortised on a straight-line basis over their estimated useful lives.

**(D) Depreciation / Amortisation**

Depreciation on fixed assets is provided in accordance with the useful lives of assets, which is as stated in the Schedule II of Companies Act, 2013. However assets costing up to Rs. 5000/- are depreciated fully in the year of purchase / capitalization.

- (E) **Investment**  
Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investment. All other investments are classified as long term investment.  
All investments are measured at cost.
- (F) **Stock in Trade**  
Stock in trade is valued at lower of cost and net realizable value.
- (G) **Revenue Recognition**  
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.  
The revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on dispatch of goods.
- (H) **Interest**  
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rates. Interest income is included under the head other income in the statement of Profit and Loss.
- (I) **Taxes on Income**  
Current tax is the amount of tax payable on the taxable income for the period as determined in accordance with the provision of the Income Tax Act, 1961.  
Deferred Tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one year and capable of reversal in one or more subsequent years. The company has Taxable profit during the year. Deferred tax assets were not recognized because there is no "virtual certainty" that deferred tax assets can be realised against future taxable profits.
- (J) **Earnings Per share**  
Basic earnings per equity shares are calculated by dividing the net profit or loss for the period attributable to equity share holders by weighted average no of equity shares outstanding during the year. The weighted average no of equity shares outstanding during the period is adjusted for events such as bonus issue and others that have changed the number of equity shares outstanding, without a corresponding change in resources.  
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity share holders by weighted average no of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.