



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.loyds.in | CIN: L40300MH1977PLC019594 | investor@loyds.in

Date: 21st March, 2024

To,

BSE Limited

Corporate Services Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Corporate Communications Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Sub: Disclosure of Outcome of the (07/2023-24) Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 09th September, 2015 bearing reference no. CIR/CFD/CMD/4/2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that a meeting of the Board of Directors of the Company was held today i.e., Thursday, 21st March, 2024 at 11:20 a.m. at A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013. The brief details of the business transacted were as follows:

1. Considered, discussed and approved raising of funds by the Company by issuance of Eligible Securities through Qualified Institutions Placement (“QIPs”) to Qualified Institution Buyers (“QIB’s”) in one or more tranches, through permissible mode as may be applicable as may be decided and as may be permitted under applicable laws, including the Companies Act, 2013 read with the rules notified thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and to approve ancillary actions for the above mentioned fund raising subject to the approval of the Shareholders through Postal Ballot only through remote e-voting facility and appropriate authorities, such regulatory / statutory approvals as may be required in this regard upto Rs. 5,000 Crores
2. Considered, discussed and approved revision in limits of material Related Party Transactions



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3. Considered, discussed and approved Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 as required to be sent to the Shareholders of the Company.

Disclosure for Postal Ballot under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated 13th July, 2023 is as below:

Date of Notice	The date of Postal Ballot Notice is 21 st March, 2024	
Prescribed Details		
Agenda/ Resolutions Proposed	Resolution to be passed	Manner of approval
Approval to raise funds through Qualified Institutional Placement ("QIP")	Special Resolution	Postal Ballot only through Remote E-voting
Approval of Terms & Conditions of Related Party Transactions with Sunflag Iron and Steel Co Limited	Special Resolution	Postal Ballot only through Remote E-voting

4. Considered and approved appointment of scrutinizer for the purposes of carrying-out e-voting for Postal Ballot.
5. Cut Off date for determining shareholders eligible to vote by electronic means shall be 15th March, 2024.
6. **The Board Members in their meeting have also discussed that fund raising should be done in an organic and the most efficient way taking into cognizance that the Promoter holding should not be diluted to a greater extent. Further, it was also discussed to consider issuance of securities to the Promoters / Existing Large Shareholders / Strategic Investors of the Company. And that the Company keeps in mind its motto of being debt- free.**

The Board meeting commenced at 11:20 a.m. and concluded at 01:30 p.m. You are requested to please take the same on record and inform the stakeholders accordingly.

Thanking You,
Yours faithfully,

For Lloyds Metals and Energy Limited

Trushali Shah
Company Secretary