



Monday, May 13, 2019

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 531644

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 13th May, 2019, inter-alia have Approved the Audited Financial Statements (Standalone) for the year ended 31st March, 2019 and the Audited Financial Results (Standalone) for the quarter & year ended 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose the following:

- a) Audited Financial Results (Standalone) for the quarter & year ended 31st March, 2019.
- b) Auditor's Report on Audited Financial Results (Standalone).
- c) Statement on Assets & Liabilities (Standalone).
- d) Declaration

The meeting of the Board of Directors commenced at 10.30pm & concluded at 11.00pm.

Kindly acknowledge receipt of the same.

Thanking you,

For Tokyo Finance Limited

Velji Lakhadir Shah
Chairman & Managing Director
DIN No: 00007239



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BSE Limited
1st Floor, New Trading Ring,
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Dalal Street, Fort, Mumbai-400001

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Dear Sir/Madam,

Sub: Declaration on unmodified audit report

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s Vinodchandra R. Shah & Co., Chartered Accountants (ICAI Firm Registration No.: 115394W), the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the year ended 31st March, 2019.

Kindly take this declaration on your record please.

Thanking you,

For Tokyo Finance Limited

Velji Lakhadir Shah
Chairman & Managing Director
DIN No: 00007239



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

PART - I		(Rs. In Lakhs)				
Sr. No.	Particulars	3 Months Ended 31/03/2019	Preceding 3 Months Ended 31/12/2018	Corresponding 3 Months Ended 31/03/2018	Year Ended 31/03/2019	Year Ended 31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operarion					
	a) Net Sales / Income from Operations	79.39	3.14	17.03	161.03	154.18
II	Other Income	0.00	152.46	-	152.46	-
III	Total Income	79.39	155.60	17.03	313.49	154.18
IV	Expenditure					
	(a) Employees Benefits Expenses	6.94	7.27	6.71	27.36	33.95
	(b) Finance Costs	0.01	0.02	13.78	25.87	55.22
	(c) Depreciation and Amortisation Expenses	0.17	0.17	0.17	0.69	0.69
	(d) Other Expenditure	2.26	125.13	-1.25	139.35	59.77
	Total Expenses	9.38	132.59	19.41	193.27	149.63
V	Profit before exceptional and extraordinary Items	70.01	23.01	-2.38	120.22	4.55
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and Tax (V-VI)	70.01	23.01	-2.38	120.22	4.55
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII -VIII)	70.01	23.01	-2.38	120.22	4.55
X	Tax Expenses					
	(a) Current Tax	-7.55	4.55	2.94	5.00	5.08
	(b) Deferred Tax	-	-	-	-	-
XI	Profit for the period (IX - X)	77.56	18.46	-5.32	115.22	-0.53
XII	Earnings per share					
	(a) Basic	1.12	0.27	-0.08	1.66	-0.01
	(b) Diluted	1.12	0.27	-0.08	1.66	-0.01





STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019

(Rs. In Lakhs)

	Particulars	As At	As At
		31.03.2019	31.03.2018
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	694.26	694.26
	(b) Reserves and Surplus	582.37	467.15
	Sub-total - Shareholders's Funds	1276.63	1161.41
2	Non-current liabilities		
	(a) Long-term borrowings	0.00	697.90
	(b) Long-term provisions	12.85	8.76
	Sub-total - Non-Current Liabilities	12.85	706.66
3	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade Payable		
	(A) Total Outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	0.21	0.04
	(c) Other current liabilities	471.40	478.54
	(d) Short-term provisions	285.03	28.36
	Sub-total - Current Liabilities	756.64	506.94
	TOTAL - EQUITY AND LIABILITIES	2046.12	2375.01
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	25.21	25.90
	(b) Non-current investments	0.00	67.05
	(c) Long-term loans and advances	1130.24	1620.64
	Sub-total - Non-Current Assets	1155.45	1713.59
2	Current Assets		
	(a) Cash and Cash equivalents	1.95	3.52
	(b) Short-term loans and advances	888.72	657.90
	Sub-total - Current Assets	890.67	661.42
	TOTAL - ASSETS	2046.12	2375.01

- 1 The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th May, 2019.
- 2 Segment wise Reporting as per Accounting Standard AS 17 is not applicable as the Company operates only in one segments i.e. Financial Activity
- 3 Previous Year's figures have been regrouped/rearranged wherever required.
- 4 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.

Place: Mumbai
Dated: 13th May, 2019



By Order of the Board

VELJI L. SHAH


VELJI L. SHAH
(Chairman & MD)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Finance Limited

1. We have audited the quarterly financial results of Tokyo Finance Limited ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in these financial results are the balance figures between audited figures in respect of full financial year published and year to date figures made upto the end of the third quarter ended December 31, 2018 which were subjected to limited review by us.
2. These standalone financial results have been prepared on the basis of annual standalone financial statements prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019

For Vinodchandra R Shah & Co.
Chartered Accountants
ICAI Firm Registration No.: 115394W


Gaurav Parekh
Partner
Membership No: 140694

Mumbai, 13th May, 2019.

