



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Email id: company@lerthaifinance.com Phone no. +91 80 4277 7800

Ref: ISIN: INE347D01011

Date: 26/03/2024

To,
The General Manager
Corporate Service Department,
BSE Ltd, Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001
Scrip Code: 502250

The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700001
Scrip Code: 23106

Sub: Receipt of intimation under under 10(6) of SEBI (SAST) Regulations, 2011 for Inter-se transfer of shares amongst the Promoters

**Ref: ISIN: INE347D01011 Scrip Code: (i) Bombay Stock exchange Limited -502250; and
(ii) Calcutta Stock Exchange Limited - 23106**

Dear Sir/ Madam,

This is to inform that following entities who are the Promoters of the Company have transferred the equity shares of the Company amongst themselves:

Date of Transfer	Name of Transferor/Seller	Name of Transferee/Acquirer	Relationship	No of shares
26/03/2024	LT Investment Limited	Calvera Capital Pte Ltd	Both Acquirer and Seller are Promoters of the Company	105000

Please find attached herewith intimation received from acquirer under Reg 10 (6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for acquisition of 105000 Equity Shares of the Company by way of inter-se transfer amongst the promoters. Kindly note that the aforesaid acquisition is exempted under Reg 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011, from making open offer.

You are requested to take the information on record.

Thanking You,
Yours faithfully,
For Lertthai Finance Limited

SNEHA
KHANDELWAL

Digitally signed by
SNEHA KHANDELWAL
Date: 2024.03.26
13:15:20 +05'30'

Sneha Khandelwal
Compliance Officer of the Company
ACS: 55597
Encl: as above

Calvera Capital Pte Ltd

229 Mountbatten Road #01-01 Mountbatten Square, Singapore 398007

Date: 26/03/2024

To,
The General Manager
Corporate Service Department,
BSE Ltd, Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001
Scrip Code: 502250

The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700001
Scrip Code: 23106

Sub: Intimation under 10(6) of SEBI (SAST) Regulations, 2011 for acquisition of shares by way of Inter-se transfer amongst the Promoter

Ref: Target Company - Lerthai Finance Limited ISIN: INE347D01011

Dear Sir/ Madam,

Please find enclosed herewith Intimation required under 10(6) of SEBI (SAST) Regulations, 2011 for acquisition of 105000 Equity Shares of the Target Company by way of Inter-se transfer amongst Promoters in the following manner.

Date of Transfer	Name of Transferor/Seller	Name of Transferee/Acquirer	Relationship	No of shares
26/03/2024	LT Investment Limited	Calvera Capital Pte Ltd	Both Acquirer and Seller are Promoters of Target Company	105000

Please note that the aforesaid acquisition is exempted under Reg 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011, from making open offer.

You are requested to take the information on record.

Thanking You,

Yours faithfully,

For Calvera Capital Pte Ltd

SHAO XING Digitally signed by
SHAO XING MAX YANG
MAX YANG Date: 2024.03.26
14:46:40 +05'30'

Shao Xing Max Yang

Authorized signatory

Date : 26/03/2024

Place : USA

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Lerthai Finance Limited			
2.	Name of the acquirer(s)	Calvera Capital Pte Ltd			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange and Calcutta Stock Exchange			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The proposed acquisition is inter-se transfer within Promoters to rationalize their shareholding.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes the disclosure was made within the timeline specified under the regulations 15/03/2024			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	LT Investment Limited	Yes		
	b. Date of acquisition	26/03/2024			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	105000 Equity Share			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	15%			
	e. Price at which shares are proposed to be acquired / actually acquired	133.78/-			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	420000	60%	525000	75%
	b Each Seller / Transferor	105000	15%	-	-

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Calvera Capital Pte Ltd

SHAO XING Digitally signed by
SHAO XING MAX YANG
MAX YANG Date: 2024.03.26
14:51:41 +05'30'

Shao Xing Max Yang

Authorized signatory

Date: 26/03/2024

Place : USA