

TEAMO PRODUCTIONS HQ LIMITED

(Formerly known as GI Engineering Solutions Limited)

CIN: L74110DL2006PLC413221

Regd. & Corporate Office : Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,
New Delhi-110034 | Tel No: 011-44789583 | Website: www.giesl.in | E-mail ID: cs@giesl.in

November 16, 2023

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

NSE SYMBOL: TPHQ

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 533048

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue for the quarter ended September 30, 2023

Dear Sir/Ma'am,

This is with reference to our communique dated November 14, 2023 regarding statement of deviation filed for the quarter ended September 30, 2023.

In this regard, this to inform you that inadvertently, we skipped to include the statement confirming that there is no deviation or variation in the use of proceeds of the rights issue.

In reference to above, please find enclosed the statement for the quarter ended September 30, 2023 regarding use of proceeds of the rights issue in terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Inconvenience caused is deeply regretted. We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

for Teamo Productions HQ Limited

(Formerly Known as GI Engineering Solutions Limited)

Alka Jain

Wholetime Director

DIN: 10141712

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Teamo Productions HQ Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	May 16, 2023
Amount Raised	Rs. 49.86 Crore
Report filed for Quarter ended	30-Sep-23
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects,	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised* (Rs. In Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Meeting Working Capital Requirements	N.A	37.02	N.A	37.02	N.A	N.A
General corporate purposes	N.A	12.34	N.A	12.34	N.A	N.A
Issue related expenses	N.A	0.5	N.A	0.5	N.A	N.A
Total		49.86		49.86		

*Cumulative fund utilized as on September 30, 2023

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

for Teamo Productions HQ Limited

(Formerly Known as GI Engineering Solutions Limited)

Alka Jain
Wholetime Director
DIN: 10141712

Place: New Delhi
Date: November 14, 2023