

November 10, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531550

Dear Sir/Madam,

Sub. : Outcome of the Board Meeting held on Friday, November 10, 2023

In Compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, November 10, 2023, has *inter alia*, considered and approved:

1. On the recommendation of Nomination and Remuneration Committee (NRC), appointment of Mr. Pareshkumar Patel (DIN: 02352677) as an Additional Director (Non-Executive, Independent) of the Company, w.e.f. Friday, November 10, 2023 for a term of 5 (five) consecutive years, subject to the approval of the shareholders.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for the appointment of Directors of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as *Annexure I*.

2. On the recommendation of Nomination and Remuneration Committee (NRC) and Audit Committee, appointment of Mr. Bhushan Pithe as a Chief Financial Officer of the Company, w.e.f. Friday, November 10, 2023.

Further, The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for the appointment of Directors of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as *Annexure II*.

3. The adoption of new set of Articles of Association ("AOA") of the Company containing regulations in conformity with the Companies Act, 2013 subject to the approval of the shareholders.

The New AOA is proposed to be restructured and aligned with the provisions of the Companies Act, 2013, the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable laws;

References to the sections, sub-sections, clauses etc. of the Act, which have been amended will be substituted with the new provisions of the Act;

The new AOA to be substituted in place of the existing AOA is based on the Provisions of the Companies Act, 2013.

4. To seek the approval of shareholders through postal ballot for aforesaid and other ancillary agendas.

Calendar of events is attached herewith as *Annexure III*.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 3:20 p.m.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For Jhaveri Credits and Capital Limited

Nevil Sheth
*Company Secretary &
Compliance Officer*

Encl. : As Above

Annexure I

Additional Disclosures pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for the Appointment of Director of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015:

Appointment of Mr. Pareshkumar Patel as an Additional (Non-Executive, Independent) Director

Name of the Director	:	Mr. Pareshkumar Patel
Reason for Change	:	Appointment as an Additional (Non-Executive, Independent) Director, for the first term of 5 (five) consecutive years, subject to the approval of the shareholders.
Date of Appointment	:	November 10, 2023
Qualification	:	BE Electrical
Brief Profile	:	Mr. Pareshkumar Patel is holding degree of BE Electrical. He is having 20 years of global experience in consultation & designing of trunkry projects, plant Maintenance and operation.
Relationship with other directors of the Company	:	No Relationship
No. of Shares held	:	Nil

Annexure II

Required Disclosure / Information in respect of Appointment of Key Managerial Personnel pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:

Appointment of Mr. Bhushan Pithe as Chief Financial Officer and Key Managerial Personnel of the Company

Sr. No.	Particulars	:	Details
1.	Reason for Change	:	Appointment as Chief Financial Officer and Key Managerial Personnel of the Company
2.	Date of Appointment	:	November 10, 2023
3.	Brief Profile	:	He has more than 10 years experience in the field of Taxation, Finance and Accountancy. He is holding degree of B.Com from Gujarat University.
4.	Relationship with other directors of the Company	:	No Relationship
5.	No. of Shares held	:	NIL

Annexure III

Calendar of Events for Postal Ballot

Sr. No.	Particulars	Date
1.	Date on which consent given by the scrutinizer	Friday, November 10, 2023
2.	Date of consideration of the matter in board meeting	Friday, November 10, 2023
3.	Date of approval of Postal Ballot Notice	Friday, November 10, 2023
4.	Benpose Date for determining shareholders for	Saturday, November 11, 2023
5.	dispatch of Postal Ballot Notice	
6.	Date of Completion of Dispatch of Notice by Email only	Friday, November 17, 2023
7.	Cut Off Date for determining shareholders eligible for evoting	Saturday, November 11, 2023
8.	Date of publication of notice in newspaper	Saturday, November 18, 2023
9.	Remote e-Voting Start Time and Date	9:00 A.M., Saturday, November 18, 2023
10.	Remote e-Voting End Time and Date	5:00 P.M., Sunday, December 17, 2023
11.	Date on which Resolution will be deemed to be passed	Sunday, December 17, 2023
12.	e-Voting Result Date	On or before Tuesday, December 19, 2023
13.	Date of declaration of postal ballot results by the Company	Tuesday, December 19, 2023
14.	Date of intimation of Postal Ballot results to Stock Exchanges and to be displayed on website of Company	Tuesday, December 19, 2023
15.	Date for signing of the minutes book in which the results of the postal ballot is recorded	Within 30 days from declaration of Results