

Date: 15/05/2019

<p>The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai - 400 001.</p> <p>Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com</p> <p>Scrip ID: WONDERLA Scrip Code: 538268</p>	<p>The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', BandraKurla Complex, Bandra (East), Mumbai - 400 051.</p> <p>Fax: 022 – 26598237/38 E-Mail: cmlist@nse.co.in</p> <p>Symbol: WONDERLA</p>
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held on even date have:

- approved the audited financial results for the quarter and year ended 31st March, 2019. A copy of the same along with Auditor's report is enclosed.
- recommended final dividend of Rs. 1.80 (18%) per equity share of Rs. 10/- each;
- Granted 21400 stock options exercisable at a price of Rs. 10/- each to employees on the recommendation of Nomination and Remuneration Committee. The stock options granted shall carry the right to apply for equivalent number of equity shares of the Company at face value of Rs. 10/- each. Options granted would vest over a period of four years and the vested options can be exercised over a period of five years from the date of vesting.

The meeting commenced at 1.00 p.m and closed at 2.00 p.m

Yours faithfully,
For Wonderla Holidays Limited


Srinivasulu Raju
Company Secretary

Wonderla Holidays Limited

28th KM, Mysore Road, Bangalore - 562 109
 Phone : 080-33710333, Mobile : 9945500011
 E-mail : resort.blr@wonderla.com
 Web : www.wonderla.com


Statement of audited financial results for the quarter and year ended 31 March 2019
Rs in lakhs (except EPS)

S No.	Particulars	For the quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited) Refer Note 1 & 2	(Unaudited) Refer Note 2	(Audited) Refer Note 2	(Audited) Refer Note 1	(Audited)
1	Revenue from operations					
	Sale of services	4,523.06	5,660.86	4,100.48	21,442.10	21,095.74
	Sale of products	1,534.67	1,944.40	1,391.75	6,738.97	5,953.60
	Other operating revenue	7.71	8.28	3.66	23.12	9.43
	Total revenue from operations	6,065.44	7,613.54	5,495.89	28,204.19	27,058.77
	Other income	289.56	249.69	142.28	961.51	775.29
	Total income from operations	6,355.00	7,863.23	5,638.17	29,165.70	27,834.06
2	Expenses					
	Cost of materials consumed	309.24	373.69	319.46	1,307.06	1,243.45
	Purchase of stock-in-trade	324.82	555.26	246.89	1,662.06	1,622.02
	Changes in inventories of stock-in-trade	62.47	(64.18)	72.61	25.63	73.34
	Employee benefits expense	911.89	956.64	1,011.96	3,810.69	4,161.22
	Finance costs	0.29	3.84	22.93	40.63	120.68
	Depreciation and amortization expense	987.97	985.61	979.27	3,951.22	3,650.51
	Other expenses	2,670.07	2,806.78	2,311.82	9,964.57	11,038.68
	Total expenses	5,266.75	5,617.64	4,964.94	20,761.86	21,909.90
	Profit before tax (1-2)	1,088.25	2,245.59	673.23	8,403.84	5,924.16
4	Tax expense					
	Current tax	386.56	792.56	227.27	2,966.47	2,174.76
	Current tax pertaining to earlier years	-	30.00	16.40	30.00	64.13
	Deferred tax	3.00	(28.48)	61.60	(134.04)	(165.12)
5	Net profit after tax	698.69	1,451.51	367.96	5,541.41	3,850.39
6	Other comprehensive income (net of tax)					
	Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit plans, net of tax	17.19	(8.84)	6.33	17.48	11.31
7	Total comprehensive income (5+6)	715.88	1,442.67	374.29	5,558.89	3,861.70
8	Paid-up equity share capital (Face value of the share Rs.10/- each)	5,650.89	5,650.89	5,650.07	5,650.89	5,650.07
9	Earnings per share (face value of Rs.10/- each)					
(a)	Basic	1.24**	2.57**	.66**	9.81	6.81
(b)	Diluted	1.24**	2.57**	.66**	9.80	6.81

**not annualised


Branches

Corp. Off. : 6th Floor, Aanand Tower, Richmond Circle, Bangalore - 560 025, Phone : +91 80 67477333, E-mail : mail.crp@wonderla.com

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Reporting of segment wise revenue, results and capital employed
Rs in lakhs

S No.	Particulars	For the quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited) Refer Note 1 & 2	(Unaudited) Refer Note 2	(Audited) Refer Note 2	(Audited) Refer Note 1	(Audited)
1	Segment revenue					
	Operating revenue					
	Amusement parks	4,366.42	5,510.41	3,981.46	20,842.02	20,446.70
	Resort	297.60	309.43	237.64	1,154.92	1,087.34
	Others	1,401.42	1,793.70	1,276.79	6,207.25	5,524.73
	Total operating revenue (a)	6,065.44	7,613.54	5,495.89	28,204.19	27,058.77
	Allocable other income					
	Amusement parks	106.66	79.25	66.82	335.76	430.78
	Resort	5.63	3.80	5.49	12.39	24.01
	Unallocated	177.27	166.64	69.97	613.36	320.50
	Total other income (b)	289.56	249.69	142.28	961.51	775.29
	Total revenue (a+b)	6,355.00	7,863.23	5,638.17	29,165.70	27,834.06
2	Segment result					
	Amusement parks	846.82	1,765.61	616.33	7,120.00	5,875.92
	Resort	27.66	49.60	2.26	143.02	175.15
	Others	521.49	765.69	486.41	2,548.92	1,998.82
	Total	1,395.97	2,580.90	1,105.00	9,811.94	8,049.89
	Less: Unallocated expenses	484.99	501.95	501.74	2,021.46	2,446.23
	Operating profit	910.98	2,078.95	603.26	7,790.48	5,603.66
	Add : Interest, dividend, gain from mutual funds and others	177.27	166.64	69.97	613.36	320.50
	Profit before tax	1,088.25	2,245.59	673.23	8,403.84	5,924.16

Rs in lakhs

S No.	Particulars	For the quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited) Refer Note 1 & 2	(Unaudited) Refer Note 2	(Audited) Refer Note 2	(Audited) Refer Note 1	(Audited)
3	Segment Assets					
	Amusement parks	83,948.21	83,606.89	84,967.38	83,948.21	84,967.38
	Resort	2,636.32	2,608.23	2,667.97	2,636.32	2,667.97
	Others	134.44	244.29	194.16	134.44	194.16
	Unallocated	10,711.71	11,112.99	5,046.15	10,711.71	5,046.15
	Total	97,430.68	97,572.40	92,875.66	97,430.68	92,875.66
4	Segment Liabilities					
	Amusement parks	7,516.68	7,822.43	6,664.57	7,516.68	6,664.57
	Resort	113.93	104.01	105.35	113.93	105.35
	Others	104.86	190.54	150.10	104.86	150.10
	Unallocated	7,842.64	8,308.76	8,693.97	7,842.64	8,693.97
	Total	15,578.11	16,425.74	15,613.99	15,578.11	15,613.99
5	Capital employed					
	(Segment assets - segment liabilities)					
	Amusement parks	76,431.53	75,784.46	78,302.81	76,431.53	78,302.81
	Resort	2,522.39	2,504.22	2,562.62	2,522.39	2,562.62
	Others	29.58	53.75	44.06	29.58	44.06
	Unallocated	2,869.07	2,804.23	(3,647.82)	2,869.07	(3,647.82)
	Total	81,852.57	81,146.66	77,261.67	81,852.57	77,261.67


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**Balance Sheet***Rs in lakhs*

Particulars		As at 31.03.19 (Audited)	As at 31.03.18 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	79,813.92	82,814.38
	Capital work-in-progress	3,363.22	1,548.56
	Intangible assets	302.09	553.63
	Intangible assets under development	16.76	-
	Financial assets		
	Loans	270.00	254.21
	Other financial assets	5.57	-
	Income tax assets (net)	127.56	81.61
	Other non-current assets	522.60	296.48
	Total non-current assets	84,421.72	85,548.87
2	Current assets		
	Inventories	623.61	712.69
	Financial assets		
	(i) Investments	5,008.61	1,215.61
	(ii) Trade receivables	147.90	117.09
	(iii) Cash and cash equivalents	278.93	2,439.44
	(iv) Bank balance other than (iii) above	4,000.75	46.59
	(v) Loans	63.59	35.60
	(vi) Others	36.85	30.51
	Other current assets	2,848.72	2,729.26
	Total current assets	13,008.96	7,326.79
	Total assets	97,430.68	92,875.66
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	5,650.89	5,650.07
	Other equity	76,201.68	71,611.60
	Total equity	81,852.57	77,261.67
2	Liabilities		
	Non-current liabilities		
	Provisions	139.99	111.51
	Deferred tax liabilities (net)	6,987.26	7,111.92
	Total non-current liabilities	7,127.25	7,223.43
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	98.66	-
	(i) Trade payables	1,289.40	1,091.15
	(ii) Other financial liabilities	812.97	1,049.49
	Other current liabilities	323.65	260.09
	Provisions	5,849.00	5,433.07
	Income tax liabilities (net)	77.18	556.76
	Total current liabilities	8,450.86	8,390.56
	Total liabilities	15,578.11	15,613.99
	Total Equity and Liabilities	97,430.68	92,875.66

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Notes:-

- 1 The above audited financial results for the quarter and year ended 31 March 2019 have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 15 May 2019.
- 2 The figures for the quarter ended 31 March 2019 are the balancing figures between the audited figures for the year ended 31 March 2019 and the unaudited figures for the nine months ended 31 December 2018 and the figures for the quarter ended 31 March 2018 are the balancing figures between the audited figures for the year ended 31 March 2018 and the unaudited figures for the nine months ended 31 December 2017. The figures for the quarter and nine months ended 31 December 2018 and 31 December 2017 have not been audited but have been subject to limited review by the Statutory Auditors.
- 3 Based on the management approach as defined in Ind AS 108-Operating Segment, the chief operating decision maker (CODM) evaluates the company performance and allocates the company resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented, Amusement Parks, Resorts and Others. The Amusement Park segment includes admission fees and other related services. Resort segment includes running a hotel accommodation and related services. Other segment includes sale of merchandise, cooked food, packed foods etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 4 Changes in Board:
The following changes took place in the composition of the board with effect from 9 July 2018:
(a) Mr Arun K Chittilappilly has resigned from the position of Managing Director and will continue as Non-Executive Director and technical advisor to the Company.
(b) Mr George Joseph, Executive Vice Chairman has been appointed as Joint Managing Director and Mr Kochouseph Chittilappilly, Non-Executive Vice Chairman has been appointed as Executive Vice Chairman of the Company.
- 5 The Board in their meeting held on 26 May 2018, approved Employee Stock Option Scheme, 2016 (ESOS 2016), to grant 20,000 stock options exercisable at a price of Rs 10 each with a vesting period of 4 years in equal proportion from the date of grant.
- 6 Effective 1 April 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers' using the cumulative effect method. The standard is applied retrospectively only to contracts that were not completed as at the date of 1 April 2018 and the comparative information is not restated in the audited financial statements. The impact of the adoption of the standard on the financial statements of the Company is insignificant.
- 7 The Board of Directors has recommended a final dividend of 18% (Rs 1.80 per equity share of face value of Rs 10) for the financial year ended 31 March 2019, subject to the approval by shareholders at the ensuing Annual General Meeting.
- 8 Figures for the previous periods have been regrouped / reclassified wherever necessary, in order to make them comparable with current period.

Place: **Bangalore**
Date: **15 May 2019**



Wonderla Holidays Limited

[Signature]
Joint Managing Director



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B S R & Associates LLP

Chartered Accountants

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Inner Ring Road, Koramangala
Bangalore 560 071 India

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Independent Auditor's Report on Financial Results of Wonderla Holidays Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Wonderla Holidays Limited

We have audited the accompanying annual financial results of Wonderla Holidays Limited ('the Company') for the year ended 31 March 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules 2015, as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

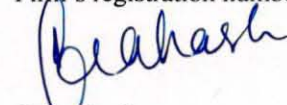
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

for **B S R & Associates LLP**

Chartered Accountants

Firm's registration number: 116231W/W-100024



G. Prakash

Partner

Membership number: 099696

Place: Bangalore, India

Date: 15 May 2019

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Date: 15/05/2019

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Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that Auditor's Report on Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.2019 issued by the Statutory Auditor of Company is with unmodified opinion.

For Wonderla Holidays Limited


George Joseph
Joint Managing Director