



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-42/2023-2024

30.01.2024

To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

SCRIP CODE NO.516078

Sub: Outcome of Board Meeting In Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 33 of SEBI (LODR) regulations, 2015, the board of the directors had approved the Unaudited Financials for the quarter ended 31st December, 2023. The approved unaudited financials along with the Limited review report for the quarter ended 31st December, 2023 and Segment Reporting is enclosed as herewith.

We hereby inform you that the Board Meeting commenced at 11.30 A.M. and concluded at 3.15 PM.

Please take the above intimation on records and kindly acknowledge receipt.

Thanking you,

**Yours faithfully,
For JUMBO BAG LIMITED**

**JAGADEESAN
N BHARATHI**

Digitally signed by
JAGADEESAN
BHARATHI
Date: 2024.01.30
15:19:06 +05'30'



**BHARATHI J
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: As above.

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Regd. Off. : "SK ENCLAVE" New No. 4, (Old No. 47), 1st Floor, Nowroji Road, Chetpet, Chennai - 600 031.
Phone : 91-44-2645 2325, 2645 1722, 2646 1415, Fax : 91-44-2645 1720
E-mail : info@blissgroup.com Website : http://www.blissgroup.com
CIN : L36991TN1990PLC019944

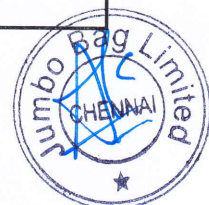
Jumbo Bag Ltd.,

ISO 22000,9001,14001,45001 & BRCGS CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2023

	Particulars	Rs. In lakhs			Rs. In lakhs		for the Previous year
		Quarter ended			Third Quarter Ended		
		3 Months ended 31st December 2023	3 Months ended 30th Sep 2023	3 Months ended 31st Dec 2022	9 months ended (31.12.2023)	9 months ended (31.12.2022)	12 months ended (31.03.2023)
	Un Audited	Un Audited	Un Audited	Un Audited	UnAudited	Audited	
I	Revenue from operations	2,565.45	2,745.66	2,537.77	7,738.84	8,877.80	11,123.76
II	Other income	0.75	5.85	(5.84)	16.97	15.38	20.47
III	Total Revenue	2,566.20	2,751.51	2,531.93	7,755.81	8,893.18	11,144.24
IV	Expenses			-			
	(a) Cost of materials consumed	1,253.73	1,590.33	1,259.11	3,840.12	4,662.17	6,145.81
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	103.95	(27.12)	206.98	447.78	709.56	384.66
	(d) Employee benefits expense	308.19	297.64	275.97	905.32	851.77	1,158.41
	(e) Finance cost	61.23	70.79	33.36	190.40	192.28	262.98
	(e) Depreciation and amortization	60.17	52.17	52.02	166.47	177.44	238.93
	(f) Other expenses	641.91	706.43	659.50	1,958.46	2,127.36	2,732.93
	Total expenses	2,429.18	2,690.24	2,486.94	7,508.55	8,720.58	10,923.71
V	Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	137.02	61.26	44.99	247.26	172.61	220.52
VI	Exceptional items	178.71	-	-	178.71	-	31.59
VII	Profit/(Loss) before tax (V - VI)	(41.69)	61.26	44.99	68.55	172.61	188.93
VIII	Tax expense						
	Current Tax	(9.41)	18.09	13.01	20.90	54.21	52.99
	Tax adjustment of prvs year	-	-	-	-	-	-
	Deferred Tax	(2.48)	(2.11)	(0.88)	(11.32)	(10.77)	(11.11)
IX	Net profit after Tax (VII-VIII)	(29.79)	45.28	32.86	58.97	129.16	147.06
X	Other Comprehensive income (net of	-	-	-	-	-	-
a)	i) Item that will not be reclassified to	-	-	-	-	-	(30.04)
	ii)Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
b)	i) Item that will be reclassified to Profit	-	-	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive	(29.79)	45.28	32.86	58.97	129.16	117.02
XII	Paid-up equity share capital (Face	837.37	837.37	837.37	837.37	837.37	837.37
XIII	Earnings per share EPS - in Rs.						
	I) Basic and diluted EPS before Extraordinary items (not annualised) -	-0.36	0.54	0.39	0.70	1.54	1.76
	II) Basic and diluted EPS after Extraordinary items (not annualised) -	-0.36	0.54	0.39	0.70	1.54	1.76



Notes :

1. The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 30th January, 2024 and Limited review of the same has been carried out by the statutory auditors of the company.
2. The Company has written off a sum of Rs.178 lakhs on the insurance claim receivable for machinery and is considered in books @Re 1. As the outcome of the case, though likely to be in our favour, it will take considerable number of years to resolve Hence the board considered it fit to write off this amount. The actual settlement will be treated as income in the year in which it is settled.
3. The Company had adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
4. The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMDI15/2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013.
5. The Company has two reportable business segment viz.:
 - a. Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
 - b. Trading of Polymers.
6. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.

Place: Chennai

Date: 30.01.2024

For and on behalf of the Board


G.S. AnilKumar
Managing Director & CFO



Segment-wise Reporting as per the format under clause 41 of the Listing agreement							Rs. In lakhs
Particulars	3 months ended 31.12.2023	3 months ended 30.09.2023	Corresponding 3 months ended in the previous year 31.12.2022	Year to Date figures for period ended 31.12.2023	Year to Date figures for period ended 31.12.2022	Date figures for the period ended 31.03.2023	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
1. Segment Revenue (Net Sales / Income from each segmen should be disclosed under this head)							
(a) Segment A - Manufacturing Business	2,436.23	2,656.36	2,475.40	7,436.19	8,665.21	10,842.22	
(b) Segment B - Trading Business	129.97	95.15	56.53	319.62	227.97	302.02	
(c) Unallocated	-	-	-	-	-	-	
Total	2,566.20	2,751.51	2,531.93	7,755.81	8,893.18	11,144.24	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Net Sales / Income from Operations	2,566.20	2,751.51	2,531.93	7,755.81	8,893.18	11,144.24	
2. Segment Results - Profit (+) / Loss (-) before							
tax and interest from each segment		-	-				
(a) Segment A - Manufacturing Business	100.43	62.19	38.94	198.45	192.90	259.45	
(b) Segment B - Trading Business	97.82	69.86	39.41	239.21	171.98	224.05	
(c) Unallocated	-	-	-	-	-	-	
Total	198.25	132.05	78.35	437.66	364.88	483.50	
Less: (i) Interest	61.23	70.79	33.36	190.40	192.28	262.98	
(ii) Other Un-allocable							
Expenditures Net off	178.71	-	-	178.71	-	-	
(iii) Unallocable Income	-	-	-	-	-	-	
Total Profit before tax	(41.69)	61.26	44.99	68.55	172.61	220.52	
3. Capital Employed							
Segment (A) Polymer							
Assets	1695.08	1,880.62	1,114.16	1695.08	1,114.16	1,966.56	
Liabilities	1014.23	1,226.77	596.52	1014.23	596.52	1,345.92	
Manufacturing							
Assets	6514.64	7,502.47	7,128.14	6514.64	7,128.14	7,417.90	
Liabilities	7195.49	8,156.32	7,645.77	7195.49	7,645.77	8,038.54	



SEGMENT REPORTING:

Information given in accordance with the requirement of Accounting Standard 17, on segment Reporting

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

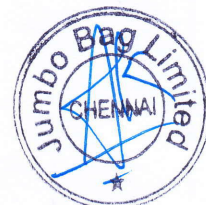
SEGMENT ACCOUNTING POLICIES:

- A. Segment accounting disclosures are in line with accounting policies of the Company.
- B. Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- C. Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- D. Major portion of segment liabilities and Assets relates to manufacturing segment.
- E. Regrouping done wherever necessary.

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same Meaning as defined in the Accounting Standards On Segment Reporting (AS-17) issued by ICAT / Company (Accounting Standards) Rules, 2006.

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards 17 issued by (Accounting Standards), Rules 2006.





VENKATESH & CO

Chartered Accountants

Limited Review Report on Quarterly Standalone Financial Results of Jumbo Bag Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors,
Jumbo Bag Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Jumbo Bag Limited** ('the Company') for the quarter ended **31st December, 2023**. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Venkatesh & Co
Chartered Accountants
FRN : 004636S**

**CA. Dasaraty V
Partner
M.No :026336**



**Place: Chennai
Date: 30/01/2024
ICAI UDIN: 24026336BKCZFP7084**