



ARC FINANCE LIMITED

Date: 9th November, 2023

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Subject: Outcome of 06th /2023-24 Board Meeting to be held on 9th November, 2023

BSE Scrip Code: 540135 CSE Scrip Code: 011278

Dear Sir,

We would like to inform you that the Meeting of Board of Directors of **ARC FINANCE LIMITED** was held on **9th November, 2023 Thursday at 3.00 P.M.** at its registered office address to inter-alia transact the following matters:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (Standalone) for the 2nd Quarter and Half year ended on **30th September, 2023.**
2. Adopted Auditor Limited Review Report given by Statutory Auditor of the Company M/s. SSRV & Associates, Chartered Accountant, Mumbai.
3. Adopted the changes in the Composition of the Committees of the Board of Directors.
4. Any other matter transacted at the meeting:- Change in Designation of Mr. Virendra Kumar Soni, Whole-Time Director of the Company to Managing Director with effect from the closing of the meeting subject to approval of Members in the General Meeting.

Kindly note that the meeting of the Board of Directors commenced at **03.00 P.M.** and concluded at **03.30 P.M.**

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For ARC Finance Limited

Asis Banerjee

DIRECTOR

DIN NO. -05273668





Annexure-3

ADOPTION FOR CHANGES IN COMMITTEES

AUDIT COMMITTEE

The Board has adopted the changes in the Audit Committee in accordance with Section 177 of the Companies Act, 2013, Regulation 18 of the SEBI Listing Regulations. The Changes in audit committee comprises:

Sr.No.	Committee Members	Designation	Position in Committee
1.	ASIS BANERJEE	Non-Executive-Independent Director	Chairman
2.	GOPAL SINGH	Non-Executive-Independent Director	Member
3.	APARNA SHARMA	Non-Executive-Independent Director	Member
4.	SUROJIT SARKAR	Executive Director	Member

NOMINATION & REMUNERATION COMMITTEE :

The Nomination and Remuneration Committee of our Board has adopted the changes pursuant to section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI Listing Regulations. The changes in Nomination and Remuneration Committee comprises:

Sr.No.	Committee Members	Designation	Position in Committee
1.	GOPAL SINGH	Non-Executive-Independent Director	Chairman
2.	ASIS BANERJEE	Non-Executive-Independent Director	Member
3.	APARNA SHARMA	Non-Executive-Independent Director	Member



STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder's Relationship Committee of our Board has adopted the changes pursuant to section 178 (5) of the Companies Act, 2013, Regulation 20 of the SEBI Listing Regulations. The Changes in Stakeholder's Relationship Committee comprises of:

Sr.No.	Committee Members	Designation	Position in Committee
1.	ASIS BANERJEE	Non-Executive-Independent Director	Chairman
2.	GOPAL SINGH	Non-Executive-Independent Director	Member
3.	APARNA SHARMA	Non-Executive-Independent Director	Member
4.	SUROJIT SARKAR	Executive Director	Member



Annexure 4

Sl. No.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date and Term of Appointment	Appointed as Managing Director of the Company for a period of five years with effect from the closing of the meeting subject to approval of Members in the General Meeting.
3.	Brief Profile	Mr. Virendra kr. Soni is a Business man who resides at 2/A, KANAILAL SETH STREET, BARABAZAR, KOLKATA-700007. He is well versed with knowledge of Accounting, Management and Finance.
4.	Disclosure of relationships between Directors	None

