



C & C CONSTRUCTIONS LIMITED

An ISO 9001:2008 Certified Company

Plot No. 70, Institutional Sector - 32, Gurgaon - 122001 (Haryana) INDIA

Tel : +91-124-4536666, Fax : +91-124-4536799

E-mail : candc@candcinfrastructure.com

Web. : www.candcinfrastructure.com

The Manager,
BSE Limited
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street, Fort,
Mumbai-400001

12.02.2019

SCRIP CODE – 532813

Sub. : Outcome of Board Meeting held on 12.02.2019

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform that the Board of Directors of the Company in their meeting held today i.e. 12.02.2019, inter alia, approved the following matters. The meeting commenced at **2.30 p.m.** and concluded at **4.15 p.m.**

1. The Unaudited Standalone Financial Results of the Company for the Quarter ended December 31, 2018 as per Ind-AS;
2. The Unaudited Consolidated Financial Results of the Company for the quarter ended December 31, 2018 as per Ind-AS; and
3. The Limited Review Report on Standalone and Consolidated Financial Results.
4. In regard to notice received from NSE regarding non-compliance of Corporate Governance requirements and levying of fine, the Chairman informed to the Board that the Company is in search of Woman Director, Independent directors and CFO but unable to find the same inter alia due to Cash crunch and accumulated losses in the Company but the Company is hopeful to get the said appointees very soon.

A copy of the Standalone and Consolidated Unaudited Financial Results for the quarter ended 31st December, 2018 and Limited Review Report on Financial Results are enclosed.

For C&C CONSTRUCTIONS LTD.

Company Secretary

The aforesaid results are also being disseminated on Company's website at www.candcinfrastructure.com

This is for your information and records,

Thanking you,

Yours faithfully,

For **C & C Constructions Limited**

For C&C CONSTRUCTIONS LTD.



Punit Kumar Trivedi
Company Secretary cum Compliance Officer

Encl.: As above


CC: To

The Manager, Listing Department,
National Stock Exchange of India Limited,
Department of Corporate Services
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol CANDC

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31st DECEMBER, 2018

S. NO.	Particulars	Standalone						Consolidated					
		3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended 31/12/2017	9 months ended 31/12/2018	9 months ended 31/12/2017	Year ended 31/03/2018	3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended 31/12/2017	9 months ended 31/12/2018	9 months ended 31/12/2017	Year ended 31/03/2018
1	Revenue from operations	22,130.59	24,273.77	22,937.84	69,993.19	67,610.97	94,328.88	23,982.29	27,734.44	27,519.28	78,045.71	78,831.81	107,824.23
2	Other income	(351.00)	1,042.25	(40.22)	973.17	1,627.29	691.51	2,368.58	173.45	70.85	4,513.74	2,177.83	820.21
3	Total income (1+2)	21,799.60	25,316.03	22,897.62	70,966.36	69,238.25	95,020.49	26,350.87	27,907.89	27,590.13	82,559.45	81,009.64	108,644.44
4	Expenses:												
	(a) Cost of materials consumed and Construction Expenses	18,436.54	19,413.22	16,246.82	56,921.99	46,723.68	68,816.52	18,676.32	16,872.16	14,640.22	55,484.76	43,920.78	65,603.32
	(b) Employee benefit expense	1,440.88	1,342.65	1,548.96	3,842.82	4,424.69	6,207.06	2,309.36	2,189.33	2,173.26	6,342.60	5,962.32	8,563.45
	(c) Finance costs	2,337.23	1,806.06	3,042.33	5,421.10	9,426.37	14,997.16	4,994.90	6,141.71	5,093.19	14,019.02	16,688.76	26,129.89
	(d) Depreciation and amortisation expense	730.24	668.90	706.61	2,068.73	2,513.25	3,218.85	1,566.49	1,383.18	1,300.74	4,280.00	4,358.88	6,728.23
	(e) Other expenses	446.55	1,125.54	914.09	3,009.44	2,961.03	5,212.69	271.15	1,700.86	3,640.35	3,917.06	6,338.06	8,170.76
5	Total Expenses	23,381.25	24,356.37	22,458.81	71,264.08	66,049.01	98,452.29	27,818.23	28,287.24	26,847.76	84,043.45	77,268.79	115,195.66
6	Profit/(Loss) before Exceptional Items and Tax(3-4)	(1,581.65)	959.66	438.81	(297.71)	3,189.24	(3,431.80)	(1,467.36)	(379.34)	742.37	(1,481.00)	3,740.85	(6,551.21)
7	Exceptional Items- Income/(Expense)	611.91	508.11	-	1,611.94	-	7,600.57	611.91	508.11	-	1,611.94	-	7,600.57
8	Profit/(Loss) before tax(5-6)	(969.74)	1,467.77	438.81	1,314.22	3,189.24	4,169.07	(855.45)	128.77	742.37	127.93	3,740.85	1,049.66
9	Tax expense:												
	-Current tax	13.74	57.23	-	126.31	-	649.31	13.84	57.25	0.09	126.43	(4.02)	1,049.54
	-Deferred tax	(27.70)	(69.98)	(327.89)	(210.36)	(282.26)	(682.71)	(27.20)	(69.98)	(327.89)	(210.36)	(282.26)	(786.94)
	-Prior Period Tax	-	-	52.04	-	52.04	52.04	52.04	-	52.04	52.04	52.04	52.04
10	Profit/(Loss) after tax(7-8)	(955.79)	1,480.52	714.65	1,398.27	3,419.46	4,150.43	(841.59)	141.50	1,018.13	211.86	3,975.09	725.01
11	Other Comprehensive Income/(Loss)(Net of tax)	-	-	-	-	(115.55)	(0.93)	-	-	-	-	(514.71)	(0.93)
12	Total Comprehensive Income/(Loss) (9+10)	(955.79)	1,480.52	714.65	1,398.27	3,303.91	4,149.50	(841.59)	141.50	1,018.13	211.86	3,460.38	724.08
13	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
14	Earning per Equity Share (of ₹ 10/- each)(not Analysed)	(3.76)	5.82	2.81	5.50	13.44	16.31	(3.31)	0.56	4.00	0.83	15.62	2.89
	(a) Basic (in ₹)	(3.76)	5.82	2.81	5.50	13.44	16.31	(3.31)	0.56	4.00	0.83	15.62	2.89
	(b) Diluted (in ₹)	(3.76)	5.82	2.81	5.50	13.44	16.31	(3.31)	0.56	4.00	0.83	15.62	2.89

FOR C & C CONSTRUCTIONS LTD

 Director

Segment Reporting as on 31.12.2018	3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended 31/12/2017	9 months ended 31/12/2018	9 months ended 31/12/2017	Year ended 31/03/2018	3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended 31/12/2017	9 months ended 31/12/2018	9 months ended 31/12/2017	Year ended 31/03/2018
Segment Revenue												
Segment Roads, Highways & Railways	21,343.81	22,464.84	21,325.64	67,045.93	61,184.82	85,393.47	23,142.04	25,925.51	25,907.08	75,064.98	72,405.66	98,888.73
Transmission	737.83	1,558.99	957.48	2,543.60	1,777.44	2,296.03	737.83	1,558.99	957.48	2,543.60	1,777.44	2,296.03
Urban Infra												
Other	68.96	249.94	534.07	403.67	3,196.21	5,104.58	102.42	249.94	534.07	437.13	1,452.50	1,534.89
Total	22,150.59	24,273.77	22,937.84	69,993.19	67,610.97	94,328.98	23,982.29	27,734.44	27,519.28	78,045.71	78,831.81	107,824.23
Segment Results												
Segment Roads, Highways & Railways	(23.56)	3,792.15	5,419.92	5,660.03	14,833.16	12,280.62	2,602.72	6,631.54	7,891.29	12,602.93	21,744.34	19,321.27
Transmission	(444.42)	(338.51)	1,704.79	(1,074.08)	1,338.94	665.05	(444.42)	(338.51)	1,704.79	(1,074.08)	1,328.94	665.05
Urban Infra	394.49	(1,049.72)	327.50	(512.48)	(303.15)	1,231.18	874.49	(1,077.33)	327.50	(570.67)	(303.15)	1,231.18
Other	(42.68)	(375.40)	(1,811.07)	(753.25)	(2,368.24)	(3,102.24)	(87.41)	(444.95)	(1,916.16)	(872.32)	(2,516.95)	(3,293.08)
Total	(116.18)	2,028.52	5,641.14	3,320.22	13,490.70	11,074.60	2,465.37	4,770.75	8,007.42	10,085.86	20,253.17	17,924.41
Reconciliation to net profit :												
Interest Income	5.19	8.51	15.15	18.28	52.28	78.09	19.37	10.48	15.15	36.06	52.28	175.24
Interest Expenses	(2,328.48)	(1,744.56)	(3,172.94)	(5,350.84)	(9,426.37)	(14,997.16)	(4,973.77)	(6,065.94)	(5,284.82)	(13,920.92)	(16,688.76)	(26,120.89)
Exceptional Item	2,366.15	508.11		3,366.18		7,600.87	2,366.15	508.11		3,366.18		7,600.87
Income Tax including deferred Tax	13.96	12.76	275.85	84.05	230.22	(18.64)	13.86	12.73	275.76	83.93	234.24	(314.64)
Un allocable expenses (net of other income)	(896.43)	666.26	(2,044.55)	(39.61)	(927.38)	412.67	(732.58)	904.43	(1,995.39)	560.75	124.15	1,479.03
Comprehensive Income	0.93	0.93	0.00		(115.35)	(0.93)		0.93	0.00		(514.71)	(0.93)
Net Profit After Tax	(955.79)	1,480.52	714.65	1,398.27	3,303.91	4,149.50	(841.59)	141.50	1,018.13	211.86	3,460.38	734.08
Segment Assets												
Segment Roads, Highways & Railways	170,906.81	171,641.93	189,083.82	170,906.81	189,083.82	174,549.70	275,552.11	278,608.95	299,491.16	275,552.11	299,491.16	277,107.04
Transmission	5,508.25	5,475.84	6,082.47	5,508.25	6,082.47	6,409.38	5,508.25	5,475.84	6,082.47	5,508.25	6,082.47	6,409.38
Urban Infra	33,959.02	34,066.58	24,404.73	33,959.02	24,404.73	34,285.83	81,180.72	81,288.28	64,961.15	81,180.72	64,961.15	77,282.83
Other	14,251.96	14,416.20	11,119.57	14,251.96	11,119.57	14,910.24	27,456.07	27,453.86	25,655.78	27,456.07	25,655.78	27,527.87
Unallocable	22,560.52	22,560.52	22,066.97	22,560.52	22,066.97	22,560.53	7.48	7.48	0.33	7.48	0.33	7.48
TOTAL	247,186.56	248,161.08	252,757.57	247,186.56	252,757.57	252,715.69	389,704.63	392,814.41	396,190.89	389,704.63	396,190.89	388,334.60
Segment Liabilities												
Segment Roads, Highways & Railways	135,145.15	134,527.32	119,177.33	135,145.15	119,177.33	82,220.22	244,046.14	244,300.11	226,538.42	244,046.14	226,538.42	186,477.03
Transmission	2,705.76	2,225.92	1,597.14	2,705.76	1,597.14	2,529.30	2,705.76	2,225.92	1,597.14	2,705.76	2,225.92	2,529.30
Urban Infra	2,727.86	3,006.57	5,009.96	2,727.86	5,009.96	3,260.62	41,126.72	41,492.85	39,382.17	41,126.72	39,382.17	39,230.28
Other	(289.97)	(293.66)	619.28	(289.97)	619.28	(381.34)	15,932.97	15,600.32	18,465.89	15,932.97	18,465.89	14,837.95
Unallocable	87,003.58	87,844.95	108,703.53	87,003.58	108,703.53	146,590.96	87,003.58	89,464.15	108,808.33	87,003.58	108,808.33	146,583.74
TOTAL	227,292.37	227,311.10	235,107.25	227,292.37	235,107.25	234,219.77	390,815.16	393,083.35	394,791.94	390,815.16	394,791.94	389,658.31

FOR C & C CONSTRUCTIONS LTD

Dr. J. Kumar
Director

Notes :

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 12th Feb, 2019.
2. The Company has reported segment information as per Ind AS 108 "Operating Segments" read with SEBI circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
3. The consolidated financial results include results of the following companies:

Name of the Company	Consolidated as
a. C and C Projects Limited	Subsidiary
b. C&C Realtors Limited	Subsidiary
c. C&C Towers Limited	Subsidiary
d. C&C Tolls Limited	Subsidiary
e. C&C Western UP Expressway Limited	Subsidiary
f. BSC C and C Kurali Toll Road Limited	Joint Venture
g. BSC C&C JV Nepal Private Limited	Joint Venture
h. Mokarna Munger Highway Limited	Joint Venture
i. North Bihar Highway Limited	Joint Venture
j. Patna Bakhtiarpur Tollway Limited	Joint Venture
k. C&C Oman LLC	Subsidiary
l. BLPL C&C JV	Joint Venture
m. C&C Myanmar Road Constructions Co. Ltd	Subsidiary

4. Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

Date : 12th Feb, 2019
Place: Gurugram

Gurjeet Singh Johar
Chairman

Director

For C&C CONSTRUCTIONS LTD



Extract of Standalone and Consolidated Unaudited Financial Results For the Quarter ended 31st Dec, 2018

(₹ in Lakhs)

S.No	Particulars	Standalone			Consolidated		
		3 months ended 31/12/2018	9 months ended 31/12/2018	Corresponding 3 months ended 31/12/2017	3 months ended 31/12/2018	9 months ended 31/12/2018	Corresponding 3 months ended 31/12/2017
1	Total income from operations	22,150.59	69,993.19	22,937.84	23,962.29	78,045.71	27,519.28
2	Net Profit(+)/Loss(-) For the period (before tax, exceptional and / or Extraordinary items)	(1,581.85)	(297.71)	438.81	(1,467.36)	(1,484.00)	742.37
3	Net Profit(-)/Loss(-) For the period before tax (after exceptional and / or Extraordinary items)	(969.74)	1,314.22	438.81	(855.45)		742.37
4	Net Profit(+)/Loss(-) For the period after tax (after exceptional and / or Extraordinary items)	(955.79)	1,398.27	714.65	(841.59)		1,018.13
5	Total comprehensive income for the period (Comprising Profit / Loss) for the period (after tax) and other Comprehensive income (after tax)	(955.79)	1,398.27	714.65	(841.59)		1,018.13
6	Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
7	Reserves (excluding revaluation reserves as shown in the balance sheet of previous year)		15,951.39			(3,868.25)	
8	Earning per Share (of 10- each) (for continuing and discontinued operation)						
	(a) Basic (in ₹)	(3.76)	5.50	2.81	(3.31)	0.83	4.00
	(b) Diluted (in ₹)	(3.76)	5.50	2.81	(3.31)	0.83	4.00

Notes:

- The above unaudited financial result have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on February, 24th, 2018
- The above financial result are subject to "limited Review" by the Statutory Auditor of the Company.
- The previous periods figures has been regrouped and reclassified wherever necessary

For C & C CONSTRUCTIONS LTD

For C & C Constructions Ltd

Director

Date : 12th February, 2018

Place: Gurugram

Gurpreet Singh Jotnar
Chairman



To,

The Board of Directors
C&C Constructions Ltd.
74, Hemkunt Colony,
New Delhi-110048

We have reviewed the accompanying **Standalone and Consolidated** statements of un-audited financial results of C&C Constructions Ltd. for the period ended 31st Dec-2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying **Standalone and Consolidated** statements of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

However, un-audited financial results of the company for the Nine month ended 31.12.2018 are subject to following observations / remarks:

1. The company has accounted for a proportionate provisional income of Rs. 132.36 Crores as Exceptional Items out of total amount written off after settlement of dues to





SBI and DBS Bank. However, this income is subject to complete repayment of balance loan by 30.06.2019.

2. Further, the company has written off a sum of Rs.96.00 Crores out of its Non-current Unbilled Revenue (Claims raised against Inventory), prior period Interest Rs 2.46 Crores and other Inventory written off Rs 17.54 as Exceptional Item considering the same as non-recoverable.

For **Bedi Saxena & Company**
Chartered Accountants
ICAI Firm Registration Number: 000776C

Keshav Kumar
Partner
Membership Number: 530728



Place of Signature: Gurugram
Date: 12th Feb, 2018