

Ref: CR/Outcome/1/FY24-25

1<sup>st</sup> April 2024

The General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.  
**Scrip Code: 524075**

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.  
**Symbol: ALBERTDAVD**

Dear Sir / Madam,

**Ref.: Disclosure under Regulation 30 of SEBI Listing Regulations in respect of Resolutions passed by the Board of Directors through Circulation on 1<sup>st</sup> April 2024.**

In terms of Regulation 30 & Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform the undernoted decisions, inter-alia, of the Board of Directors vide their Resolutions passed by way of Circulation today, i.e. 1<sup>st</sup> April 2024:

1. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have appointed Mr. Anurag Singhi (DIN:01807541) as an Additional Director (Category: Non-Executive, Independent Director) of the Company with immediate effect, i.e. 1<sup>st</sup> April 2024. The appointment of Mr. Anurag Singhi as Independent Director is for a term of 5 (five) years commencing with immediate effect, i.e. from 1st April 2024 till 31st March 2029, not liable to retire by rotation. The aforesaid appointment is subject to the approval of shareholders of the Company.

In accordance with the circular dated 20<sup>th</sup> June 2018 issued by the Stock Exchanges, it is confirmed that Mr. Anurag Singhi (DIN: 01807541) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any such other Authority.

The requisite details in terms of Regulation 30 & Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July 2023 is provided hereunder:

Sl.	Particulars	Mr. Anurag Singhi (DIN: 01807541)
1	Reason for change	Appointment.
2	Effective date & term of appointment	Effective date of appointment: 1 <sup>st</sup> April 2024 Term of appointment: 5 years, not liable to retire by rotation.
3	Brief profile in case of appointment	A Fellow Chartered Accountant, Mr. Anurag Singhi holds expertise in the field of Finance, Audit, Assurance, Merger and Acquisition, Business Strategy and has worked for some leading names in every industry conducting Due Diligence and Asset Valuation. He sits on the National Board of the firm Moore Singhi Advisors as the next gen Managing Partner and has been instrumental in the growth of the firm in the National and International markets and its foray into the areas Business Consulting and Global Shared Services. Armed with an MBA from ISB and IE Business School in Madrid, he steers the firm's innovation and growth strategy.

4	Disclosure of relationships between Directors	Mr. Anurag Singhi is not related to any Director and/or KMP of the Company.
Mr. Anurag Singhi is not debarred from holding the office of Director by virtue of any order of the Ministry of Corporate Affairs or the Securities and Exchange Board of India (SEBI) or any such other Authority.		

2. The Board of Directors have approved the draft Notice of Postal Ballot for the purpose of seeking approval of the shareholders of the Company on the undernoted items of business:
- Appointment of Mr. Anurag Singhi (DIN: 01807541) as an Independent Director of the Company, for a term of 5 (five) years, with effect from 1<sup>st</sup> April 2024, not liable to retire by rotation.
  - Re-appointment of Mr. Arun Kumar Kothari (DIN: 00051900) as Wholetime Director, designated as Executive Chairman of the Company for a period of 5 (five) years with effect from 1<sup>st</sup> April 2024 and the remuneration payable to him with effect from 1<sup>st</sup> April 2024.
  - Revision in the remuneration payable to Mr. Umesh Manohar Kunte (DIN: 03398438), Managing Director & CEO of the Company with effect from 1<sup>st</sup> April 2024.

For the purpose of Postal Ballot, "Cut-off date" for determining the rights of shareholders to receive notice of postal ballot and vote thereon shall be Friday, 5<sup>th</sup> April 2024.

Please take the above on record.

Thanking you,  
Yours faithfully,  
For **Albert David Limited**

**Abhishek Seth**  
**Company Secretary & Compliance Officer**  
[ACS – 39671]

Encl.: As above