



# Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN : L36100MH1981PLC024162 | GST No. : 27AAACR2344B1ZW

Regd. Office: Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road,  
Goregaon (East), Mumbai - 400 063, Maharashtra, India.

Tel. : +022 4013 6100 / 101 / 102 / 6108 7777 | Fax: +022 6108 7713

E-mail : goregaon@ramasigns.in / info@ramasigns.in | Web : www.ramasigns.in

Date – 8<sup>th</sup> November, 2023

To,  
The BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai,  
Maharashtra 400001

Ref Name : Ramasigns Industries Limited  
Security ID : RAMASIGNS  
Security Code : 515127  
Sub : Submission of Unaudited Financial Results (Standalone)  
for the Quarter/Half year ended 30<sup>th</sup> September, 2023  
pursuant to Regulation 33 and 52(4) of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations,  
2015

Dear Sir,


With respect to above captioned subject, that we are submitting here with the copy of the Unaudited Financial Results (Standalone) for the Quarter/Half year ended 30<sup>th</sup> September, 2023 pursuant to Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company. due to technical error LR could not be uploaded so please find the copy of the financial result with LR copy.

Kindly take the same on record.

Thanks & Regards

Yours sincerely,

For **Ramasigns Industries Limited**

  
**Pankaj Hasmukhlal Jobalia**  
Managing Director  
DIN-03637846  
Place-Mumbai



**RAMASIGNS INDUSTRIES LIMITED**

(Formerly Known as Rammaica India Limited)

CIN NO:L36100MH1981PLC024162

UNIT NO 3, VIMALA BHAVAN, GROUND FLOOR, SHARMA INDUSTRIAL ESTATE,

WALBHAT ROAD, GOREGAON EAST, MUMBAI - 400063, Tel. No. 022-61087777

FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. in Lacs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	311.57	397.37	677.51	708.94	1,464.85	2,502.52
2	Other income	1.82	0.19	34.06	2.01	35.56	213.69
3	<b>Total revenue (1+2)</b>	<b>313.39</b>	<b>397.56</b>	<b>711.57</b>	<b>710.95</b>	<b>1,500.41</b>	<b>2,716.21</b>
4	<b>Expenses:</b>						
(a)	Purchase of stock in trade	202.80	316.83	557.44	519.62	1,252.25	2,130.95
(b)	Changes in inventory of stock in trade	47.89	-31.86	-32.17	16.03	-80.17	-147.53
(c)	Employee benefits	75.34	79.17	82.33	154.51	160.06	349.49
(d)	Finance cost	22.59	21.97	23.57	44.57	36.66	82.14
(e)	Depreciation and amortisation expenses	10.68	10.25	12.78	20.93	27.27	59.79
(f)	Other expenses	44.84	54.87	27.66	99.71	49.30	180.57
	<b>Total expenses (4)</b>	<b>404.14</b>	<b>461.23</b>	<b>671.61</b>	<b>855.38</b>	<b>1,445.37</b>	<b>2,655.42</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>-90.76</b>	<b>-53.67</b>	<b>39.96</b>	<b>-144.43</b>	<b>55.04</b>	<b>60.79</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>-90.76</b>	<b>-53.67</b>	<b>39.96</b>	<b>-144.43</b>	<b>55.04</b>	<b>60.79</b>
8	<b>Tax expenses:</b>						
	Current tax	-	-	10.00	-	13.75	15.81
	Deferred tax	-0.60	-0.31	-	-0.91	-0.85	-0.65
	Shortage/(Excess) Provision	-	-	-	-	-	-
9	<b>Profit for the period from continuing operations (X - XI)</b>	<b>-90.16</b>	<b>-53.36</b>	<b>29.96</b>	<b>-143.51</b>	<b>42.14</b>	<b>45.63</b>
10	Other comprehensive income	-	-	-	-	-	-
11	<b>Total comprehensive income for the period</b>	<b>-90.16</b>	<b>-53.36</b>	<b>29.96</b>	<b>-143.51</b>	<b>42.14</b>	<b>45.63</b>
12	<b>Paid Up Equity Share Capital (Face Value of Rs. 5/- Each)</b>	<b>1,427.50</b>	<b>1,427.50</b>	<b>1,427.50</b>	<b>1,427.50</b>	<b>1,427.50</b>	<b>1,427.50</b>
13	<b>Earning per Share (EPS) (of Rs. 5/- Each)</b>						
	Basic	-0.32	-0.19	0.10	-0.50	0.15	0.16
	Diluted	-0.30	-0.18	0.10	-0.48	0.14	0.15

**Notes on Financial Results :**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 07/11/2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th September 2023.
- 2) The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for quarter ended September 30<sup>th</sup>, 2023 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
- 4) Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary
- 5) There is outstanding proceed pending for the month of September 30, 2023 of Rs 13,22,208/- of the NCD issued by the company

For and on behalf of Board of Directors  
M/S RAMASIGNS INDUSTRIES LIMITED



Pankaj Has Mukh Jobalia  
Managing Director  
DIN : - 03637846  
Place :- Mumbai  
Date: -07/11/2023

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**Unaudited Standalone Balance Sheet as at 30<sup>th</sup> September 2023**

Sr No	Particulars	Rs. In Lacs	
		AS AT 30 <sup>th</sup> Sept 2023	AS AT 31st March, 2023
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a)	Property, plant and equipment	152.00	166.13
b)	Investment property	-	-
c)	Intangible assets	-	0.28
d)	Financial assets		
	(i) Long-term loans and advances	-	-
	(ii) Investments	210.75	210.75
	(ii) Other Financial assets	-	-
e)	Deferred tax assets (net)	-	-
f)	Other non-current assets	27.98	35.55
	<b>Total Non-Current Assets</b>	<b>390.73</b>	<b>412.71</b>
2	<b>Current Assets</b>		
a)	Inventories	1,491.59	1,507.62
b)	Financial assets		
	(i) Trade receivables	2,819.26	3,048.09
	(ii) Cash and bank balances	98.50	65.06
	(iv) Others	-	-
c)	Other current assets	69.86	69.63
	<b>Total Current Assets</b>	<b>4,479.22</b>	<b>4,690.40</b>
	<b>TOTAL ASSETS</b>	<b>4,869.95</b>	<b>5,103.09</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(i) Equity Share capital	1,427.50	1,427.50
	(ii) Other Equity	204.90	348.41
	<b>Equity attributable to owners of the company</b>	<b>1,632.40</b>	<b>1,775.91</b>
2	<b>Non-current Liabilities</b>		
a)	Financial liabilities		
	(i) Long term borrowings	657.54	668.27
	(ii) Other Financial Liabilities	28.41	17.42
b)	Long-term provisions	-	-
c)	Deferred tax liabilities (net)	1.81	2.72
d)	Other Non current liabilities	-	-
	<b>Total Non - Current Liabilities</b>	<b>687.77</b>	<b>688.41</b>
3	<b>Current Liabilities</b>		
a)	Financial liabilities		
	(i) Short-term borrowings	376.11	356.85
	(ii) Trade Payables		
	-Total Dues to Micro and small enterprises	1,200.15	1,300.64
	-Total Dues to Creditors other than MSME	748.39	780.93
	(iii) Other Financial liabilities	-	-
b)	Other current liabilities	225.13	200.34
c)	Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>2,549.77</b>	<b>2,638.76</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,869.95</b>	<b>5,103.09</b>

For and on behalf of Board of Directors  
M/S RAMASIGNS INDUSTRIES LIMITED



  
**Pankaj Hasmukh Jobalia**  
 Managing Director  
 DIN : - 03637846  
 Place :- Mumbai  
 Date: -07/11/2023

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Cash flow statement for the Quarter/half year ended 30<sup>th</sup> September 2023

(Rs. In Lacs)

	Particulars	Year Ended 30 <sup>th</sup> September 2023	Year Ended 31 <sup>st</sup> March 2023
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit before Tax	-144.43	60.79
	<b>Adjustment for</b>	-	-
	Depreciation	20.93	59.79
	Interest on lease liability	1.65	5.29
	Finance cost (excl Interest on Lease Liability)	42.91	76.85
	Operating Profit before Working Capital Changes	-78.93	202.73
	<b>Adjustment for:</b>		
	(Increase)/Decrease in Trade Receivables	228.82	653.67
	(Increase)/Decrease in Inventories	16.03	-147.53
	(Increase)/Decrease in Other Current and non Current Assets	4.38	33.78
	(Increase)/Decrease in Long Term and Short Term Loans and	2.95	0.23
	(Increase)/Decrease in Trade Payables, Other Current and Non	-108.24	-510.14
	Cash Generated from operations	65.02	232.74
	Taxes Paid	-	-7.60
	Net Cash used in Operation	<b>65.02</b>	<b>225.14</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of Tangible and Intangible Assets	-6.52	-40.65
	Increase of Investment		
	Net Cash from Investing Activities	<b>-6.52</b>	<b>-40.65</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds/repayment from/of Long term and Short term Borrowing	8.53	-74.97
	Proceeds from Issue of Share Capital	-	-
	Money Received Against Share Warrants	-	-
	Principal Elements of Lease Payment	10.99	-28.75
	Interest elements of Lease Payment	-1.65	-5.29
	Finance cost (excl Interest on Lease Liability)	-42.91	-76.85
	Net Cash from Financing Activities	<b>-25.05</b>	<b>-185.87</b>
	<b>Net Increase in Cash &amp; Cash Equivalents</b>	33.45	-1.38
	<b>Opening Balance of Cash &amp; Cash Equivalent</b>	65.05	66.43
	<b>Closing Balance of Cash &amp; Cash Equivalent</b>	98.50	65.05

For and on behalf of Board of Directors

M/S RAMASIGNS INDUSTRIES LIMITED

(Formerly Known as Rammaica India Limited)



Pankaj Hasmukhlal Jobalia

Managing Director

DIN : - 03637846

Date :- 07/11/2023

Place :- Mumbai

**RAMASIGNS INDUSTRIES LIMITED**  
**RATIOS AS ON 30/09/2023**

<b>DEBT EQUITY RATIO:</b> Total Debt Amount Equity	10,33,65,042 16,32,39,607	0.63321
<b>DEBT SERVICE COVERAGE RATIO</b> Net Operating Income Debt Service (o/s loans principal+interest)	(1,44,42,712) 10,33,65,042	-0.13973
<b>INTEREST SERVICE COVERAGE RATIO</b> EBIT Interest Expense	(99,85,943) 44,56,768	-2.24062
<b>LONG TERM DEBT TO WORKING CAPITAL RATIO:</b> Long Term Debt Long Term Debt + Capital	6,57,54,498 22,89,94,105	0.28714
<b>BAD DEBTS TO ACCOUNTS RECEIVABLE RATIO:</b> Bad Debts Accounts Receivable	- 28,19,26,361	0
<b>CURRENT LIABILITIES RATIO:</b> Current Liabilities Total Liabilities	25,49,77,894 48,69,94,577	0.52357
<b>TOTAL DEBTS TO TOTAL ASSETS RATIO:</b> Total Debts Total Assets	10,33,65,042 48,69,94,577	0.21225
<b>DEBTORS TURNOVER RATIO:</b> Credit Sales Average Debtors	7,08,94,046 29,33,67,546	0.24166
<b>INVENTORY TURNOVER RATIO:</b> Cost of Goods Sold Average Inventory	5,35,65,440 14,99,60,481	0.3572
<b>OPERATING PROFIT MARGIN %</b> Net Sales - Cost of Goods Sold Net Sales	1,73,28,606 7,08,94,046	24.44%
<b>NET PROFIT MARGIN %</b> Net Profit Net Sales	(1,44,42,712) 7,08,94,046	-20.37%



For and on behalf of Board of Directors  
M/S RAMASIGNS INDUSTRIES LIMITED

*[Handwritten Signature]*

**Pankaj Hasmukhlal Jobalia**  
**Managing Director**  
**DIN : - 03637846**  
**Place :- Mumbai**  
**Date: 07/11/2023**



**R. MEHTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Website: rmehtaassociates.icaa.org.in Email: rohanmehta\_rma@yahoo.in

To,

**Ramasign Industries Limited**

Unit No. 3, Ground Floor, Vimala Bhavan,  
Sharma Industrial Estate, Walbhat Road,  
Goregaon East, Mumbai - 400063

We have reviewed the accompanying statement of unaudited financial results of **Ramasign Industries Limited** for the period ended 30<sup>th</sup> September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we have observed that the *Company has not complied with the relevant financial covenants i.e. Clause 9.8 and 9.9 of Part B Clause 9 of the Debenture Trust Deed. The company has failed to pay the interest and principal amount to the debenture holders in time, for the month ended on 30th September 2023.* Other than this nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Yours Faithfully,**

**FOR R Mehta & Associates**  
**Chartered Accountants**  
**Firm Reg. No: 143992W**



**Rohan Mehta**  
**PROPRIETOR**  
**Membership No. 141598**  
**UDIN: 23141598BGYMZC7612**  
**Date: 07/11/2023**  
**Place: Mumbai**